

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information item

Prepared By:
Rick Terry
Program Manager
Budgets
(916) 654-4556

CTC Meeting: December 5-6, 2000

Agenda Item: 3.1

Original Signed By _____
W. J. EVANS, Deputy Director
Finance
November 27, 2000

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of September was \$1.4 billion with outstanding commitments of \$2.4 billion against that account. Overall commitments were \$554 million higher than for the same month last year. This represents a 31 percent increase.

The average daily cash balance was \$1.79 billion in September. This is a 4 percent decrease since August.

The actual cash balance at the end of September was \$1.63 billion, or \$162 million lower than anticipated for September's trend forecast. Receipts for the September period were \$208 million lower than estimated, and disbursements were lower by \$46 million.

Chart 1 (Public Transportation Account /Traffic Congestion Relief Fund)

The Public Transportation Account (PTA) actual cash balance at the end of September 2000 was \$169 million with outstanding commitments of \$157 million. Chart 1 for the PTA has been revised to reflect the activity of other agencies use of PTA funds which have not previously been recorded within the receipt and disbursement categories. Other agencies that have spending authority within the fund are the High Speed Rail Authority, University of California, Public Utilities Commission, California Transportation Commission, and the Special Transportation Programs. This change does not impact the previously reported cash balances, or commitments against cash. The Traffic Congestion Relief Fund had no State Controller's Office fund activity during the month of September. The cash balance is \$100 million.

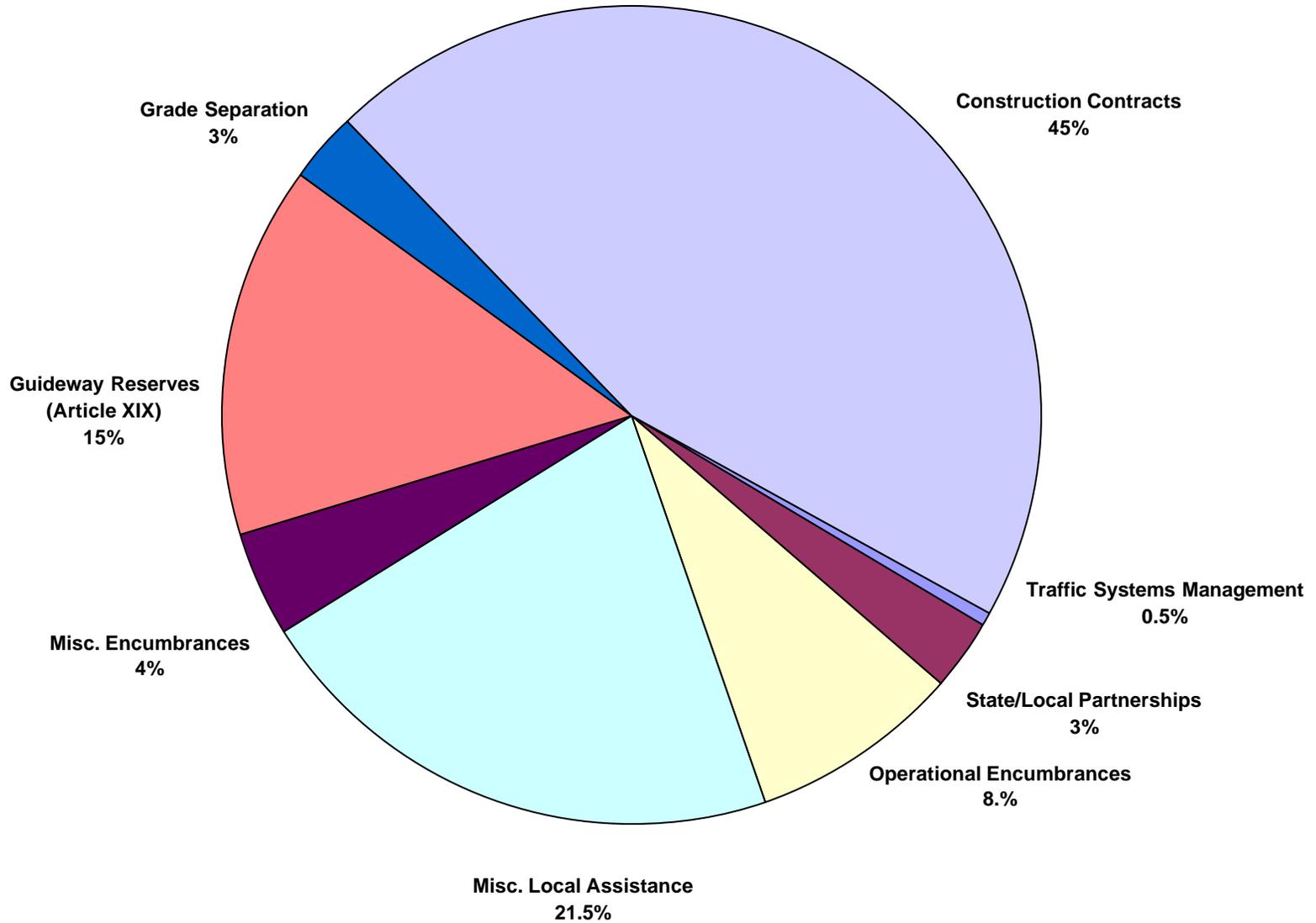
24-Month SHA Cash Forecast

The 24-Month SHA Cash Forecast has been updated to reflect actual receipt and disbursement activity through September 2000. The cash balance at the end of June 30, 2002 is projected to be \$825 million.

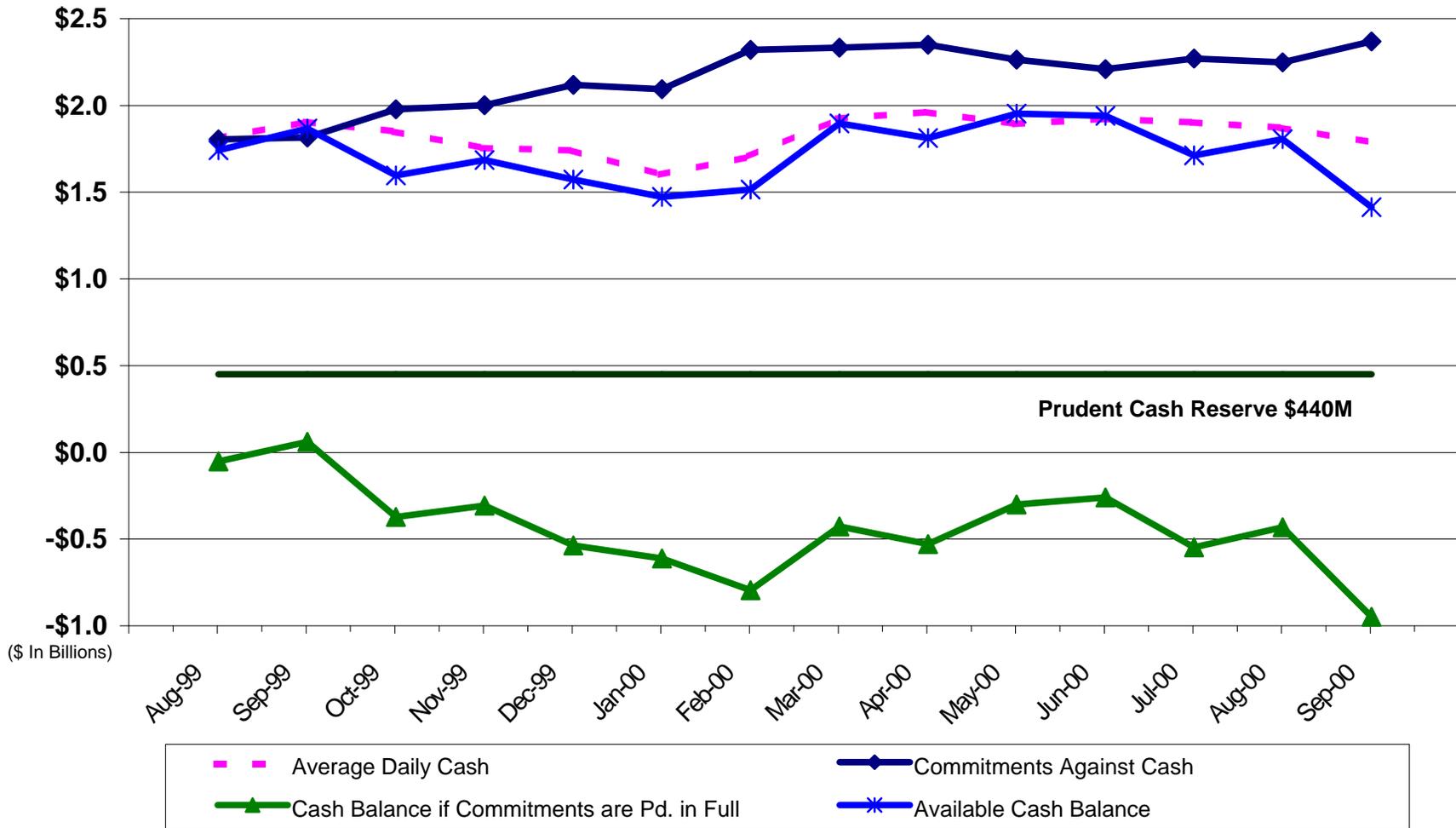
CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of September 30, 2000
(\$ in millions)

	1999				2000								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Beginning Cash Balance	\$1,890	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993
Plus Receipts for Month	639	269	577	457	502	462	809	325	571	601	315	684	193
Less Disbursements for Month	504	524	530	577	595	408	437	429	431	620	512	540	552
Ending Cash Balance	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634
Less Contract Retentions	113	116	118	114	111	113	105	100	105	102	108	112	116
Less Deposits Collected in Advance	55	68	23	19	29	38	37	23	16	13	38	84	115
Available Cash Balance	\$1,857	\$1,586	\$1,676	\$1,563	\$1,463	\$1,506	\$1,887	\$1,802	\$1,944	\$1,931	\$1,703	\$1,797	\$1,403
Average Daily Balance	\$1,906	\$1,850	\$1,754	\$1,742	\$1,623	\$1,705	\$1,924	\$1,962	\$1,893	\$1,923	\$1,903	\$1,871	\$1,789
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$940	\$1,039	\$989	\$1,076	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237	\$1,175	\$1,152	\$1,094	\$1,070
Guideway Reserves (Article XIX)													
Balance under contract	170	158	152	153	245	240	235	227	223	231	224	212	204
Balance not under contract	31	112	165	161	80	81	103	121	122	98	95	138	140
Local Assistance													
Grade Separation	73	73	72	73	71	71	71	70	70	70	69	67	65
State/Local Partnerships	72	56	59	63	66	79	78	67	58	63	61	59	65
Traffic Systems Management	15	14	20	20	21	20	19	19	14	13	13	11	11
Misc. Local Assistance	257	275	298	338	340	345	360	365	299	352	353	367	506
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	160	155	151	141	134	141	142	145	147	113	190	193	197
Misc. Encumbrances	87	87	85	84	94	82	78	78	85	85	104	98	102
T O T A L Commitments	\$1,806	\$1,969	\$1,992	\$2,109	\$2,084	\$2,310	\$2,324	\$2,340	\$2,255	\$2,200	\$2,261	\$2,239	\$2,360
Unencumbered Reserve Based on Available Cash Balance	\$51	-\$383	-\$316	-\$546	-\$621	-\$804	-\$437	-\$538	-\$311	-\$269	-\$558	-\$442	-\$957

STATE HIGHWAY ACCOUNT - SEPTEMBER 2000 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1,403 MILLION
COMMITMENTS AGAINST CASH: \$2,360 MILLION



SHA CASH BALANCE

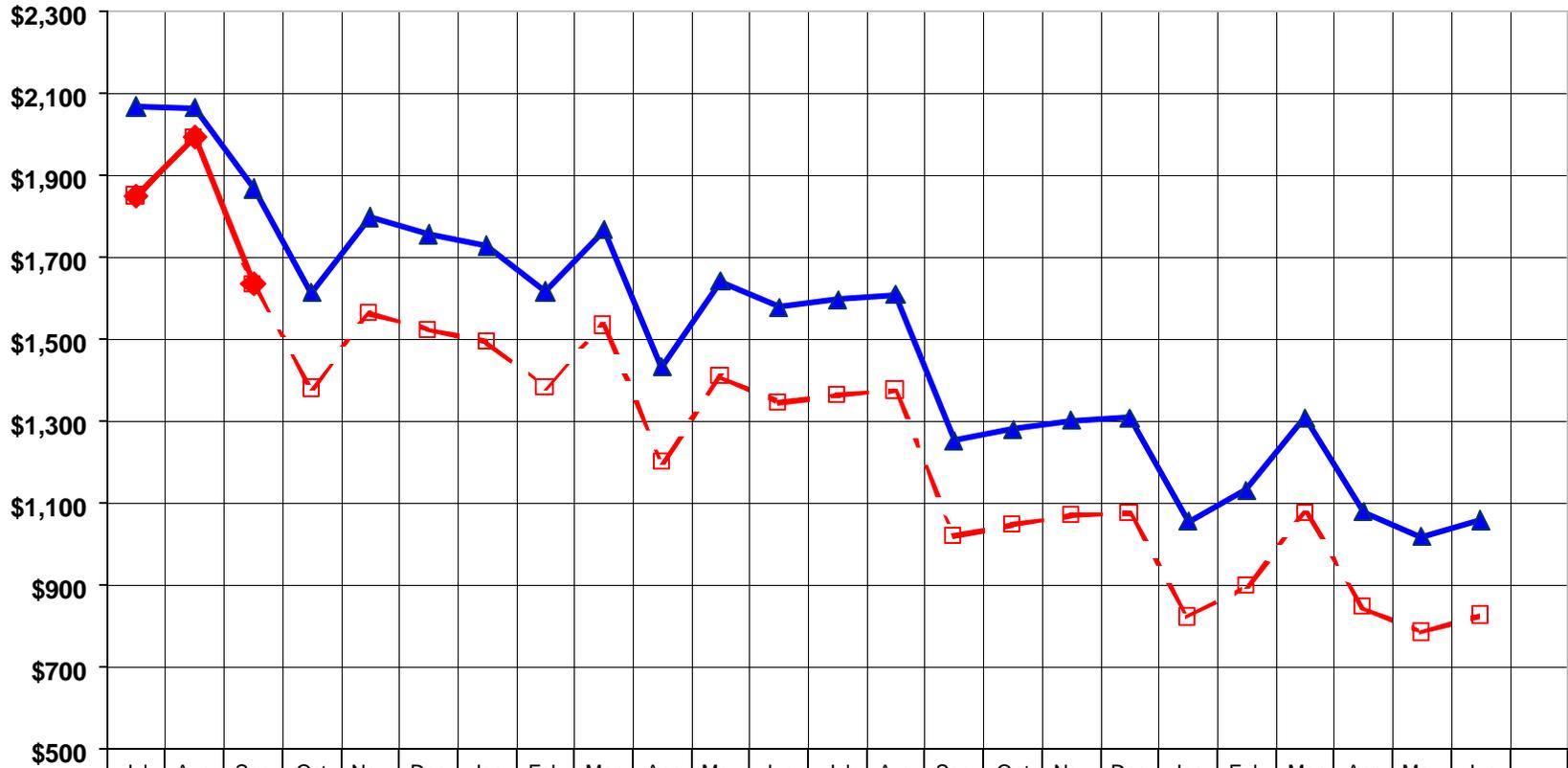


STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02
(\$ in MILLIONS)

	2000			2001									12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,380	\$1,564	\$1,523	\$1,494	\$1,383	\$1,533	\$1,199	\$1,408		
Receipts (Estimated)	315	684	193	288	614	385	427	232	533	219	646	505	\$5,041	\$420
Disbursements (Estimated)	512	540	552	543	429	426	456	343	383	553	438	569	\$5,743	\$479
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,380	\$1,564	\$1,523	\$1,494	\$1,383	\$1,533	\$1,199	\$1,408	\$1,344		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	(\$255)	\$185	(\$42)	(\$29)	(\$111)	\$150	(\$334)	\$209	(\$64)	(\$703)	(\$59)

	2001			2002									12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,344	\$1,363	\$1,375	\$1,019	\$1,046	\$1,069	\$1,075	\$821	\$897	\$1,075	\$845	\$784		
Receipts (Estimated)	522	447	244	640	440	415	263	405	549	385	354	672	\$5,336	\$445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$5,855	\$488
Ending Balance	\$1,363	\$1,375	\$1,019	\$1,046	\$1,069	\$1,075	\$821	\$897	\$1,075	\$845	\$784	\$825		
Mo. Diff. Receipts v. Disburse	\$19	\$12	(\$356)	\$27	\$23	\$6	(\$254)	\$76	\$178	(\$230)	(\$61)	\$41	(\$519)	(\$43)

24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND
(\$ in millions)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
00-01 & 01-02 Actuals*	1,849	1,993	1,634																					
00-01 & 01-02 Trend as of 7/00	1,849	1,993	1,634	1,380	1,564	1,523	1,494	1,383	1,533	1,199	1,408	1,344	1,363	1,375	1,019	1,046	1,069	1,075	821	897	1,075	845	784	825
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058

CHART 1
PUBLIC TRANSPORTATION ACCOUNT
CASH & ENCUMBRANCE REPORT as of September 30, 2000
(\$ in millions)

	1999			:	2000		
	JUL	AUG	SEP	:	JUL	AUG	SEP
Beginning Cash Balance	\$198	\$202	\$154	:	\$136	\$190	\$191
Plus: Receipts for Month	5	21	0.2	:	55	1.1	30
Less: Disbursements for Month	1	69	1.2	:	1	0.1	52
Ending Cash Balance (per SCO records)	\$202	\$154	\$153	:	\$190	\$191	\$169
				:			
Less: Caltrans Commitments Against Cash	184	182	241	:	171	160	157
				:			
Available Cash Balance	\$18	-\$28	-\$88	:	\$19	\$31	\$12

CHART 1
TRAFFIC CONGESTION RELIEF FUND
CASH & ENCUMBRANCE REPORT as of September 30, 2000
(\$ in millions)

	2000		
	Jul	Aug	Sep
Beginning Cash Balance	-	\$0	\$100
Plus: Receipts for Month	-	1,500	0
Less: Disbursements for Month	-	1,400	0
Ending Cash Balance (per SCO records)	-	\$100	\$100 *
Less: Commitments Against Cash	-		
Available Cash Balance	-		

* Carry-over August Items Pending Action: \$850,000 disbursement to North Coast Rail Authority; \$400,000,000 to Cities and Counties

STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I
\$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$834.5
Minor Projects Funded To Date	<u>4.4</u>
Total Capital Costs Funded to Date	<u>\$838.9</u>

PHASE II
\$ MILLIONS

	<u>SHA FEDERAL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.3	\$636.9	\$ 695.2
Minor Projects Funded To Date	3.1	8.1	11.2
Right of Way Capital Costs To Date	-	2.9**	2.9
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	<u>(30.1)</u>	<u>30.1***</u>	<u>00.0</u>
Total Funded to Date	<u>\$134.90</u>	<u>\$934.80</u>	<u>\$1,069.70</u>

- * Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.
- ** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)
- *** No Prop 192 reimbursements were voted in October 2000

TOLL BRIDGE
\$ MILLIONS

	<u>SHA TOLL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TBSR ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$21.1	\$637.5	\$581.0	\$1,239.6
Minor Projects Funded To Date	-	-	-	-
Right of Way Capital Costs To Date	-	24.0**	-	24.0
Support Costs Funded	66.2	126.0	205.0**	397.2
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$87.3</u>	<u>\$787.5</u>	<u>\$786.0</u>	<u>\$1,660.8</u>

- ** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals

(No allocations proposed for the December 5-6, 2000 CTC meeting)