

State of California
Business, Transportation and Housing Agency
Department of Transportation

HIGHWAY FINANCIAL MATTERS
Allocation for Local Assistance Program
Resolution: FM-01-01

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CTC Meeting: July 11-12, 2001

Agenda Item: 2.5g.

Original Signed By _____
W. J. EVANS
Chief Financial Officer
July 1, 2001

**TRANSFER OF LOCAL ASSISTANCE TO CAPITAL OUTLAY FOR PROJECTS
PROGRAMMED IN THE 1998 AND 2000 STIP**

RESOLUTION FM-01-01

RECOMMENDATION

The California Department of Transportation (Department) recommends that the California Transportation Commission (Commission) approve the following Resolution.

FINANCIAL RESOLUTION

Resolved that, pursuant to Provision 3, Item 2660-101-0042(a) of the 2000 Budget Act, \$35,000,000 in State funds be transferred from Local Assistance Appropriation, Item 2660-101-0042, to the Capital Outlay Appropriation, Item 2660-301-0042(b).

BACKGROUND

This action is necessary to align the current budget to conform to the Commission's voted projects. The 2000 Budget Act includes sufficient funding for Local Assistance and Capital Outlay projects, but requires realignment to reflect the final mix of projects.

SUMMARY AND CONCLUSIONS

This action will provide the department with the budget authority necessary to fund 1998 and 2000 STIP projects as actually allocated by the Commission.