

State of California
Business, Transportation and Housing Agency
Department of Transportation

HIGHWAY FINANCIAL MATTERS
Allocation for Local Assistance Program
Resolution: FM-00-01

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CTC Meeting: July 19-20, 2000

Agenda Item: 2.5h

Original Signed by _____

W. J. Evans, Deputy Director
Finance
July 1, 2000

**TRANSFER OF CAPITAL OUTLAY APPROPRIATION TO LOCAL ASSISTANCE
FOR PROJECTS PROGRAMMED IN THE 1998 STIP**

RESOLUTION FM-00-01

RECOMMENDATION

The Department of Transportation recommends the California Transportation Commission approve the following Resolution.

FINANCIAL RESOLUTION

Resolved, that pursuant to Provision 1, Item 2660-301-0042 (a), of the 1999 Budget Act, \$40,000,000 be transferred from Capital Outlay Appropriation, Item 2660-301-0042, to the Local Assistance Appropriation, Item 2660-101-0042.

BACKGROUND

This action is necessary to align the current year budget to the 1998 STIP, as amended. The 1999 Budget Act includes sufficient funding for Local Assistance and Capital Outlay projects, but requires realignment to reflect the final mix of projects.

SUMMARY AND CONCLUSIONS

This action will provide the department with the budget authority necessary to fund 1998 STIP projects, as allocated by the California Transportation Commission.