

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information item

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CTC Meeting: March 28-29, 2001

Agenda Item: 3.1

Original Signed By
W. J. EVANS, Deputy Director
Finance
March 1, 2001

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of January was \$1.6 billion with outstanding commitments of \$2.3 billion against that account. Overall commitments were \$214 million higher than for the same month last year. This represents a 10 percent increase.

The average daily cash balance was \$1.53 billion in January. This is a 7 percent increase since December.

The actual cash balance at the end of January was \$1.7 billion, or \$115 million more than anticipated for January's forecast. Receipts for the January period were \$127 million more than estimated, and disbursements were higher by \$12 million.

Chart 1 for the State Highway Account, Deposits Collected in Advance, has been updated from May 2000 forward to reflect the reconciliation of the account. This account holds all contractor payments collected in advance of construction engineers' estimates. The Guideway Reserves for December has also been reconciled and now reflects the current encumbered status.

The cash balance at the end of June 30, 2002 is projected to be \$942 million.

Public Transportation Account

The Public Transportation Account (PTA) actual cash balance at the end of January 2001 was \$209 million with outstanding commitments of \$185 million. The reported commitments for December has been reconciled and the encumbrance level has changed from \$154 million to \$190 million.

Traffic Congestion Relief Fund

The Traffic Congestion Relief Fund had minimal receipt activity during the month of January, but disbursed over \$17 million in claims. The cash balance is \$333 million.

CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of January 31, 2001
(\$ in millions)

	2000												2001
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Beginning Cash Balance	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306
Plus Receipts for Month	502	462	809	325	571	601	315	684	193	706	444	204	889
Less Disbursements for Month	595	408	437	429	431	620	512	540	552	677	506	499	468
Ending Cash Balance	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727
Less Contract Retentions	111	113	105	100	105	102	108	112	116	118	120	111	110
Less Deposits Collected in Advance	29	38	37	23	26	8	11	15	-4	22	29	19	23
Available Cash Balance	\$1,463	\$1,506	\$1,887	\$1,802	\$1,934	\$1,936	\$1,730	\$1,866	\$1,522	\$1,523	\$1,452	\$1,176	\$1,594
Average Daily Balance	\$1,623	\$1,705	\$1,924	\$1,962	\$1,893	\$1,923	\$1,903	\$1,871	\$1,789	\$1,653	\$1,510	\$1,437	\$1,535
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237	\$1,175	\$1,152	\$1,094	\$1,070	\$1,094	\$1,086	\$1,186	\$1,224
Guideway Reserves (Article XIX)													
Balance under contract	245	240	235	227	223	231	224	212	204	195	198	187	214
Balance not under contract	80	81	103	121	122	98	95	138	140	146	127	130	96
Local Assistance													
Grade Separation	71	71	71	70	70	70	69	67	65	60	60	59	59
State/Local Partnerships	66	79	78	67	58	63	61	59	65	57	44	41	48
Traffic Systems Management	21	20	19	19	14	13	13	11	11	10	8	8	8
Misc. Local Assistance	340	345	360	365	299	352	353	367	506	519	408	394	388
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	134	141	142	145	147	113	190	193	197	181	177	177	177
Misc. Encumbrances	94	82	78	78	85	85	104	98	102	90	84	84	84
T O T A L Commitments	\$2,084	\$2,310	\$2,324	\$2,340	\$2,255	\$2,200	\$2,261	\$2,239	\$2,360	\$2,352	\$2,192	\$2,266	\$2,298
Unencumbered Reserve Based on Available Cash Balance	-\$621	-\$804	-\$437	-\$538	-\$321	-\$264	-\$531	-\$373	-\$838	-\$829	-\$740	-\$1,090	-\$704

CHART 1
TRAFFIC CONGESTION RELIEF FUND
CASH & ENCUMBRANCE REPORT as of January 31, 2001
(\$ in millions)

	2000						2001
	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Beginning Cash Balance	-	\$0	\$100	\$100	\$100	\$100	\$350
Plus: Receipts for Month	-	1,500	0	0	0	250	0
Less: Disbursements for Month	-	1,400	0	0	0	0	17
Ending Cash Balance (per SCO records)	-	\$100	\$100	\$100	\$100	\$350	\$333

<i>Update as of March 9, 2001:</i>	<u>Allocations</u>	<u>Expenditures</u>	<u>Encumbrances</u>
	\$354.7	\$33.3	\$321.4

CHART 2

STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I
 \$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$834.5
Minor Projects Funded To Date	<u>4.4</u>
Total Capital Costs Funded to Date	<u>\$838.9</u>

PHASE II
 \$ MILLIONS

	<u>SHA FEDERAL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.7	\$644.4	\$ 703.1
Minor Projects Funded To Date	3.1	8.5	11.6
Right of Way Capital Costs To Date	-	3.0**	3.0
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	<u>(73.8)</u>	<u>73.8</u>	<u>00.0</u>
Total Funded to Date	<u>\$91.6</u>	<u>\$986.5</u>	<u>\$1,078.1</u>

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

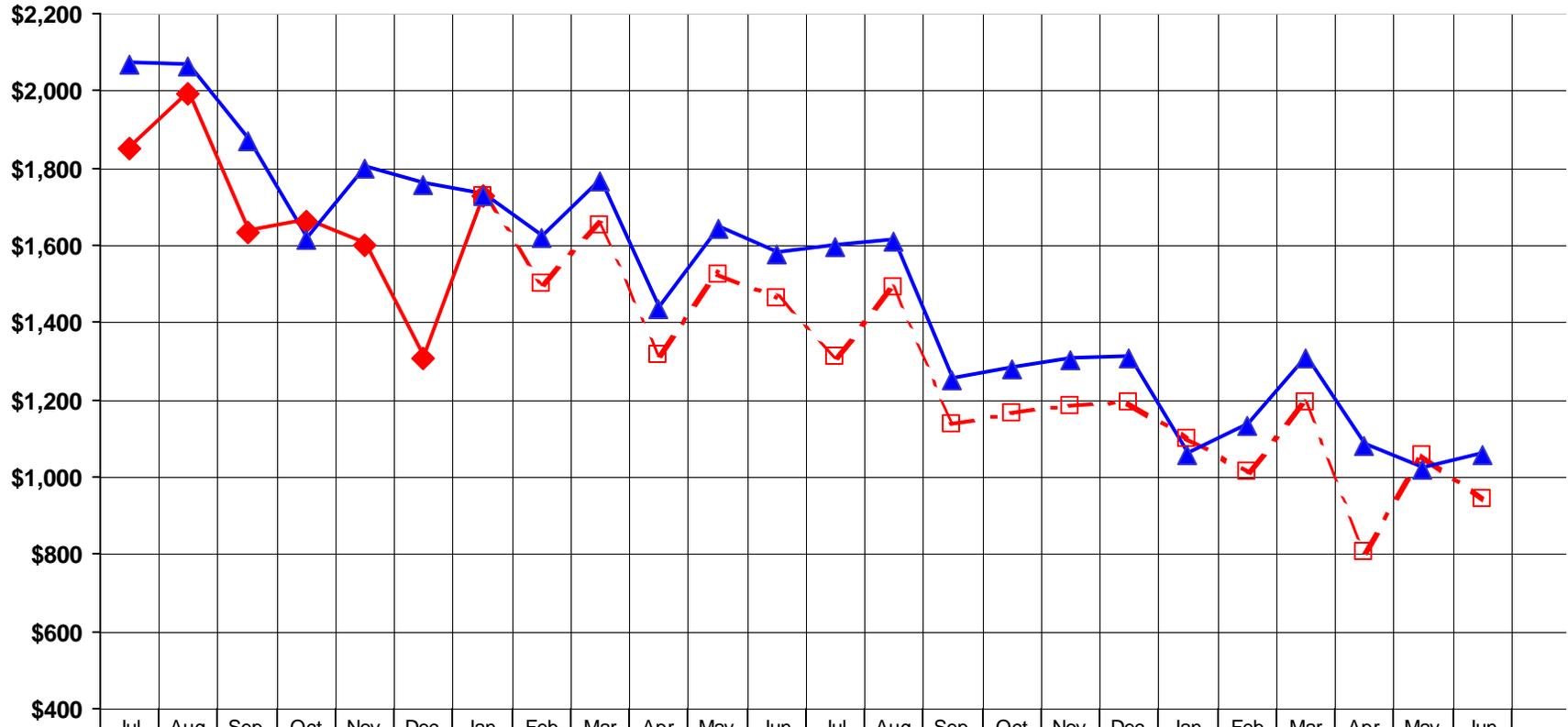
** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

TOLL BRIDGE
 \$ MILLIONS

	<u>SHA TOLL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TBSR ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$22.1	\$637.5	\$608.8	\$1,268.4
Minor Projects Funded To Date	-	-	-	-
Right of Way Capital Costs To Date	-	24.0**	-	24.0
Support Costs Funded	66.2	126.0	242.0**	434.2
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$88.3</u>	<u>\$787.5</u>	<u>\$850.8</u>	<u>\$1,726.6</u>

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals.

24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND (\$ in millions)



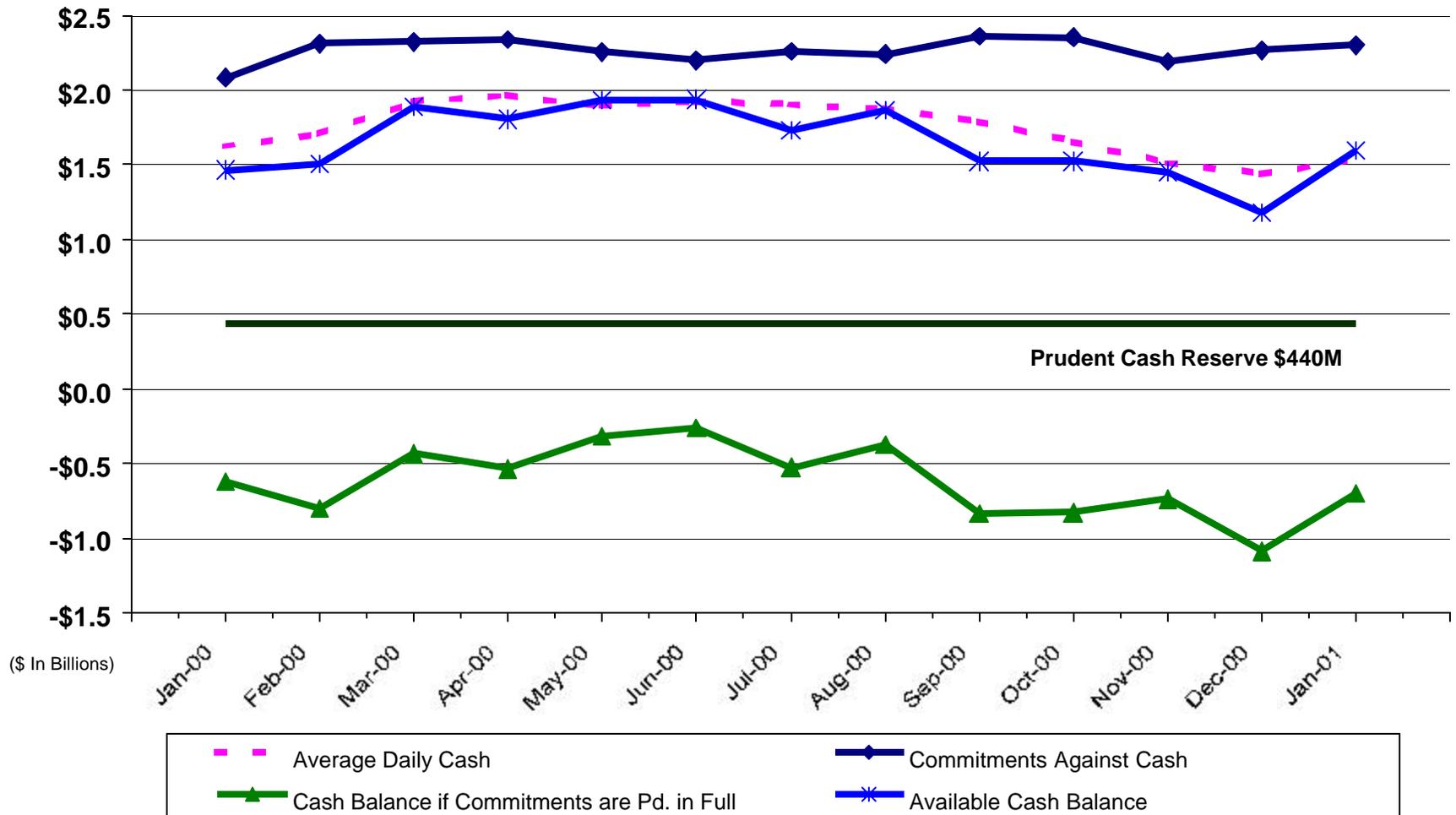
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
00-01 & 01-02 Actuals	1,849	1,993	1,634	1,663	1,601	1,306	1,727																		
00-01 & 01-02 Trend							1,727	1,501	1,651	1,317	1,526	1,462	1,314	1,492	1,136	1,163	1,186	1,192	1,098	1,014	1,192	804	1,056	942	
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058	

**STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02
(\$ in MILLIONS)**

	2000						2001						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,501	\$1,651	\$1,317	\$1,526		
Receipts (Estimated)	315	684	193	706	444	204	889	105	533	219	646	505	\$5,443	\$454
Disbursements (Estimated)	512	540	552	677	506	499	468	331	383	553	438	569	\$6,028	\$502
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,501	\$1,651	\$1,317	\$1,526	\$1,462		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	\$29	(\$62)	(\$295)	\$421	(\$226)	\$150	(\$334)	\$208	(\$64)	(\$585)	(\$49)

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,462	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056		
Receipts (Estimated)	355	613	244	640	440	415	423	245	549	227	667	517	\$5,336	\$445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$5,856	\$488
Ending Balance	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056	\$942		
Mo. Diff. Receipts v. Disburse	(\$148)	\$178	(\$356)	\$27	\$23	\$6	(\$94)	(\$84)	\$178	(\$388)	\$252	(\$114)	(\$520)	(\$43)

SHA CASH BALANCE



STATE HIGHWAY ACCOUNT - January 2001 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1,594 MILLION
COMMITMENTS AGAINST CASH: \$2,298 MILLION

