

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information item

Prepared By:
Rick Terry
Program Manager
Budgets
(916) 654-4556

CTC Meeting: February 21-22, 2001

Agenda Item: 3.1

Original Signed by
W. J. EVANS, Deputy Director
Finance
February 1, 2000

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of December was \$974 million with outstanding commitments of \$2.274 billion against that account. Overall commitments were \$165 million higher than for the same month last year. This represents an 8 percent increase.

The average daily cash balance was \$1.43 billion in December. This is a 13 percent decrease since October.

The actual cash balance at the end of December was \$1.3 billion, or \$335 million less than anticipated for December's forecast. Receipts for the November and December period were \$185 million less than estimated, and disbursements were higher by \$150 million. The decrease in estimated receipts is primarily a result of the Highway Users Tax Account (HUTA) December revenue not being deposited. December's payment of \$167.6 million will post in January. Higher than planned expenditures occurred in State Operations. Other Transportation Revolving Account activity and uncategorized expenditures also accounted for the higher level of disbursements than forecasted. Uncategorized expenditures have been recorded in the Transportation Accounting and Management System (TRAMS), but have not yet cleared the State Controller's Office (SCO) cash in the State Treasury.

Chart 1 (Public Transportation Account /Traffic Congestion Relief Fund)

The Public Transportation Account (PTA) actual cash balance at the end of December 2000 was \$222 million with outstanding commitments of \$154 million. The Traffic Congestion Relief Fund had minimal SCO revenue activity during the month of December. The cash balance is \$350 million, with outstanding commitments of \$386 million.

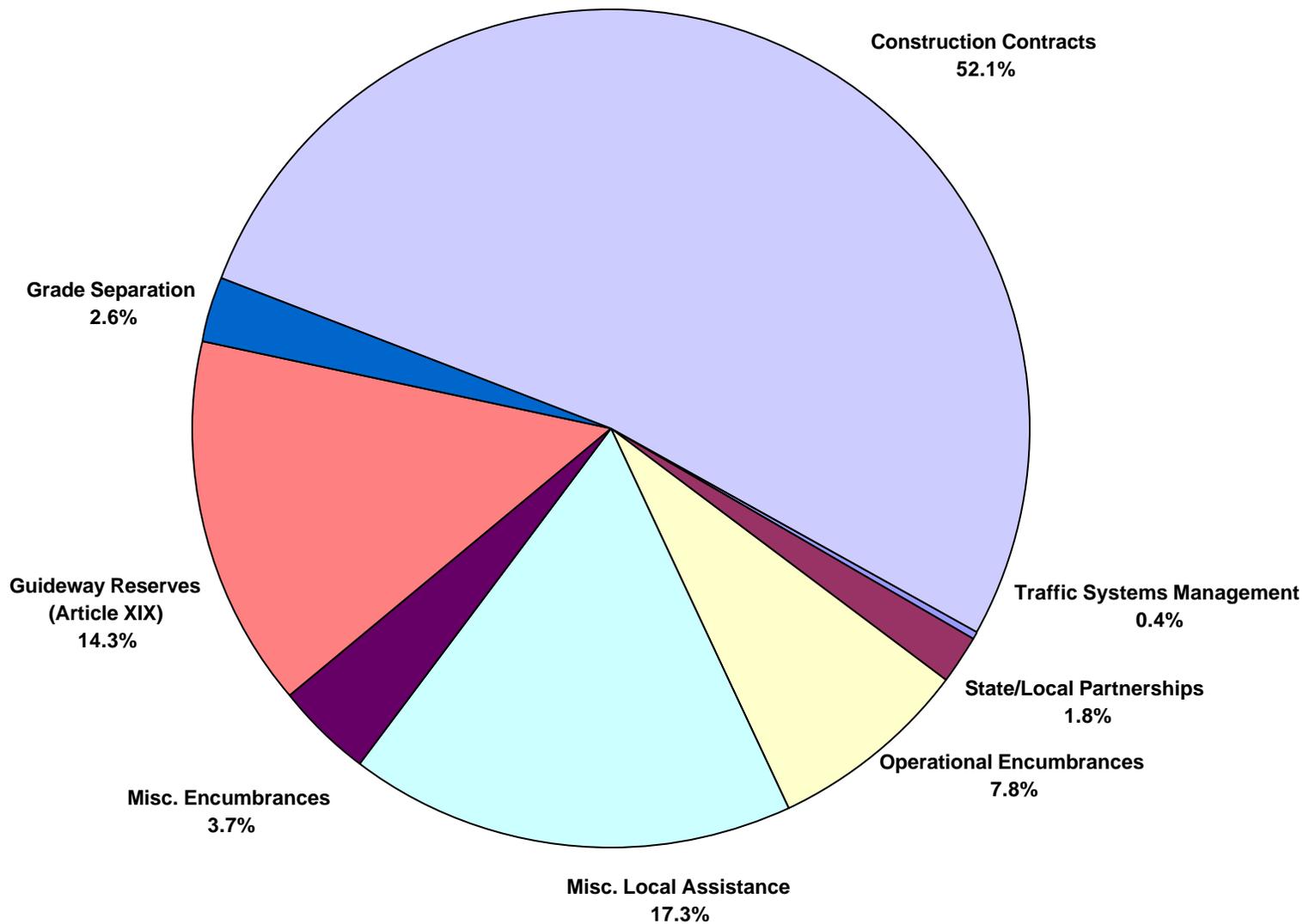
24-Month SHA Cash Forecast

The cash balance at the end of June 30, 2002 is projected to be \$942 million.

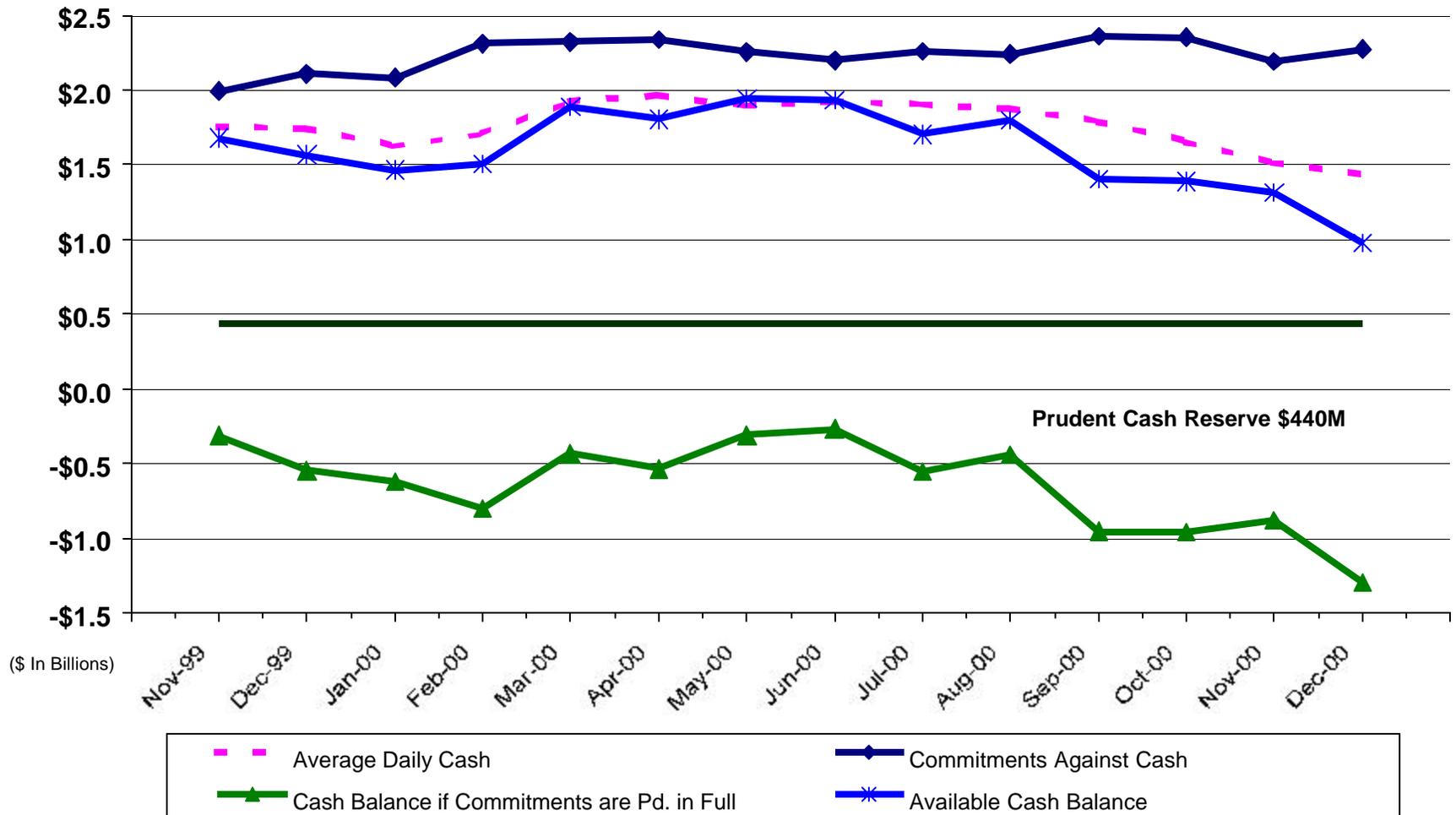
CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of December 31, 2000
(\$ in millions)

	2000												
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
Beginning Cash Balance	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601
Plus Receipts for Month	457	502	462	809	325	571	601	315	684	193	706	444	204
Less Disbursements for Month	577	595	408	437	429	431	620	512	540	552	677	506	499
Ending Cash Balance	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306
Less Contract Retentions	114	111	113	105	100	105	102	108	112	116	118	120	111
Less Deposits Collected in Advance	19	29	38	37	23	16	13	38	84	115	156	171	221
Available Cash Balance	\$1,563	\$1,463	\$1,506	\$1,887	\$1,802	\$1,944	\$1,931	\$1,703	\$1,797	\$1,403	\$1,389	\$1,310	\$974
Average Daily Balance	\$1,742	\$1,623	\$1,705	\$1,924	\$1,962	\$1,893	\$1,923	\$1,903	\$1,871	\$1,789	\$1,653	\$1,510	\$1,437
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,076	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237	\$1,175	\$1,152	\$1,094	\$1,070	\$1,094	\$1,086	\$1,186
Guideway Reserves (Article XIX)													
Balance under contract	153	245	240	235	227	223	231	224	212	204	195	198	198
Balance not under contract	161	80	81	103	121	122	98	95	138	140	146	127	127
Local Assistance													
Grade Separation	73	71	71	71	70	70	70	69	67	65	60	60	59
State/Local Partnerships	63	66	79	78	67	58	63	61	59	65	57	44	41
Traffic Systems Management	20	21	20	19	19	14	13	13	11	11	10	8	8
Misc. Local Assistance	338	340	345	360	365	299	352	353	367	506	519	408	394
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	141	134	141	142	145	147	113	190	193	197	181	177	177
Misc. Encumbrances	84	94	82	78	78	85	85	104	98	102	90	84	84
T O T A L Commitments	\$2,109	\$2,084	\$2,310	\$2,324	\$2,340	\$2,255	\$2,200	\$2,261	\$2,239	\$2,360	\$2,352	\$2,192	\$2,274
Unencumbered Reserve Based on Available Cash Balance	-\$546	-\$621	-\$804	-\$437	-\$538	-\$311	-\$269	-\$558	-\$442	-\$957	-\$963	-\$882	-\$1,300

STATE HIGHWAY ACCOUNT - December 2000 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$974 MILLION
COMMITMENTS AGAINST CASH: \$2,273 MILLION



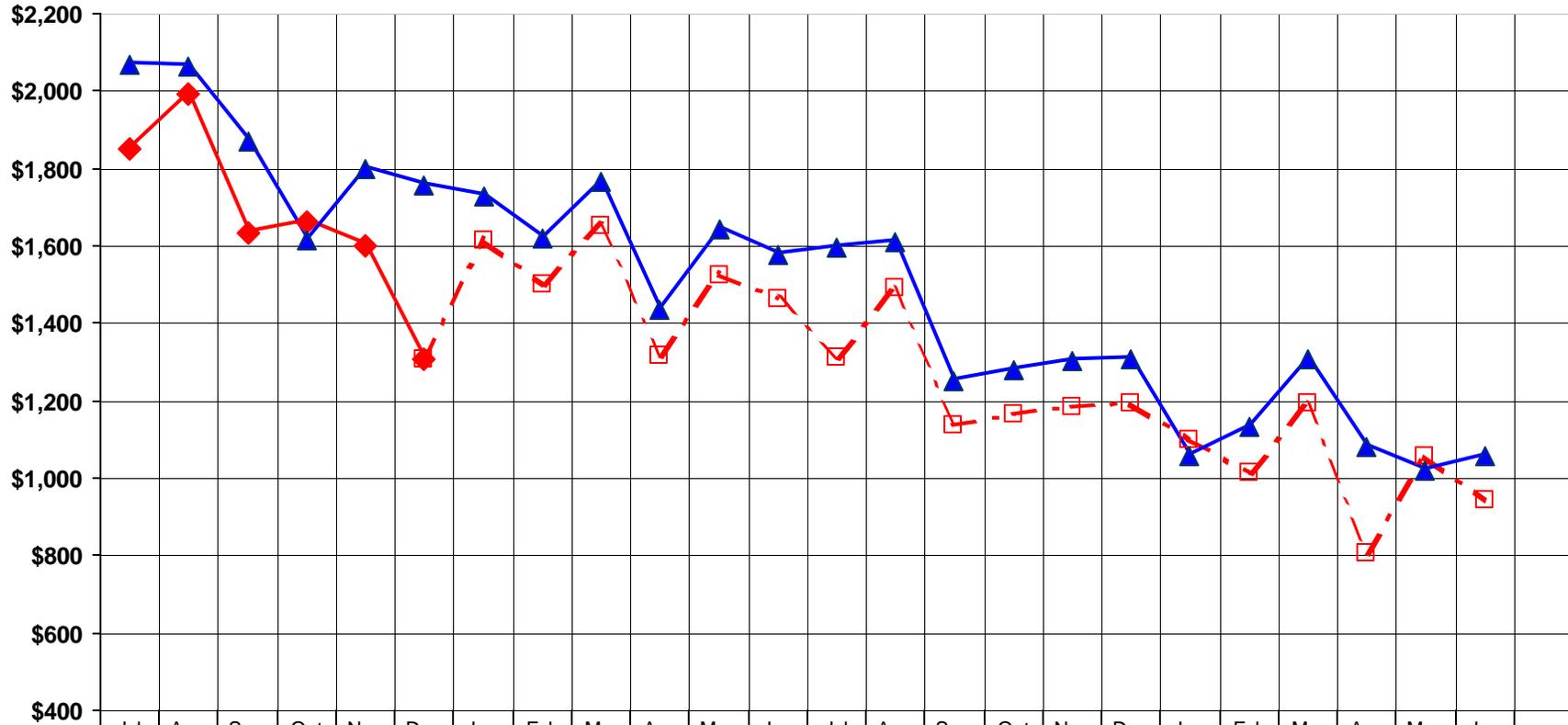
SHA CASH BALANCE



**STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02
(\$ in MILLIONS)**

	2000						2001						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,612	\$1,501	\$1,651	\$1,317	\$1,526		
Receipts (Estimated)	315	684	193	706	444	204	762	232	533	219	646	505	\$5,443	\$454
Disbursements (Estimated)	512	540	552	677	506	499	456	343	383	553	438	569	\$6,028	\$502
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,612	\$1,501	\$1,651	\$1,317	\$1,526	\$1,462		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	\$29	(\$62)	(\$295)	\$306	(\$111)	\$150	(\$334)	\$208	(\$64)	(\$585)	(\$49)
	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,462	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056		
Receipts (Estimated)	355	613	244	640	440	415	423	245	549	227	667	517	\$5,336	\$445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$5,856	\$488
Ending Balance	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056	\$942		
Mo. Diff. Receipts v. Disburse	(\$148)	\$178	(\$356)	\$27	\$23	\$6	(\$94)	(\$84)	\$178	(\$388)	\$252	(\$114)	(\$520)	(\$43)

24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND
(\$ in millions)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
00-01 & 01-02 Actuals	1,849	1,993	1,634	1,663	1,601	1,306																			
00-01 & 01-02 Trend						1,306	1,612	1,501	1,651	1,317	1,526	1,462	1,314	1,492	1,136	1,163	1,186	1,192	1,098	1,014	1,192	804	1,056	942	
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058	

CHART 1
PUBLIC TRANSPORTATION ACCOUNT
CASH & ENCUMBRANCE REPORT as of December 31, 2000
(\$ in millions)

	1999					
	JUL	AUG	SEP	OCT	NOV	DEC
Beginning Cash Balance	\$198	\$202	\$154	\$153	\$180	\$177
Plus: Receipts for Month	5	21	0.2	71	0	0.3
Less: Disbursements for Month	1	69	1.2	44	3	32.3
Ending Cash Balance (per SCO records)	\$202	\$154	\$153	\$180	\$177	\$145
Less: Caltrans Commitments Against Ca:	184	182	241	235	222	201
Available Cash Balance	\$18	-\$28	-\$88	-\$55	-\$45	-\$56
	:	:	:	:	:	:
	2000					
	JUL	AUG	SEP	OCT	NOV	DEC
Beginning Cash Balance	\$136	\$190	\$191	\$169	\$226	\$189
Plus: Receipts for Month	55	1.1	30	58	0.3	58
Less: Disbursements for Month	1	0.1	52	1	37.3	25
Ending Cash Balance (per SCO records)	\$190	\$191	\$169	\$226	\$189	\$222
Less: Caltrans Commitments Against Ca:	171	160	157	156	154	154
Available Cash Balance	\$19	\$31	\$12	\$70	\$35	\$68

CHART 1
TRAFFIC CONGESTION RELIEF FUND
CASH & ENCUMBRANCE REPORT as of December 31, 2000
(\$ in millions)

	2000					
	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash Balance	-	\$0	\$100	\$100	\$100	\$100
Plus: Receipts for Month	-	1,500	0	0	0	250
Less: Disbursements for Month	-	1,400	0	0	0	0
Ending Cash Balance (per SCO records)	-	\$100	\$100	\$100	\$100	\$350
Less: Commitments Against Cash						\$386