

# ALPINE COUNTY ECONOMIC FORECAST

Alpine County is located on the California-Nevada state border. The county has the smallest population of all counties in California, with just 1,127 residents. Alpine County has a total of 1,010 wage and salary jobs. Many of these jobs are filled by residents of El Dorado and Calaveras counties in California, and Douglas County in Nevada. The income per capita in Alpine County is \$45,845, and the average salary per worker is \$42,841.

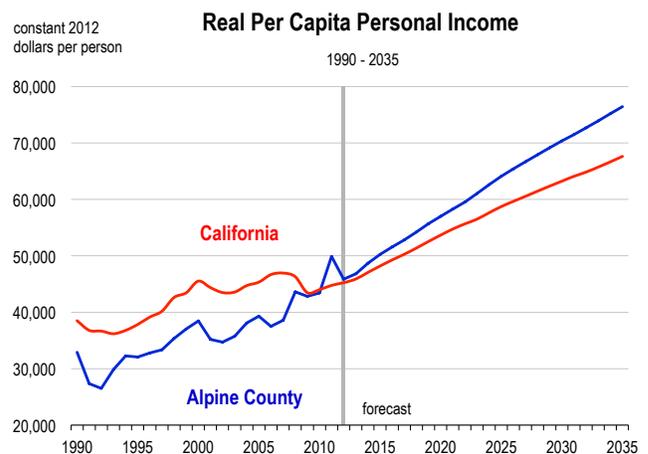
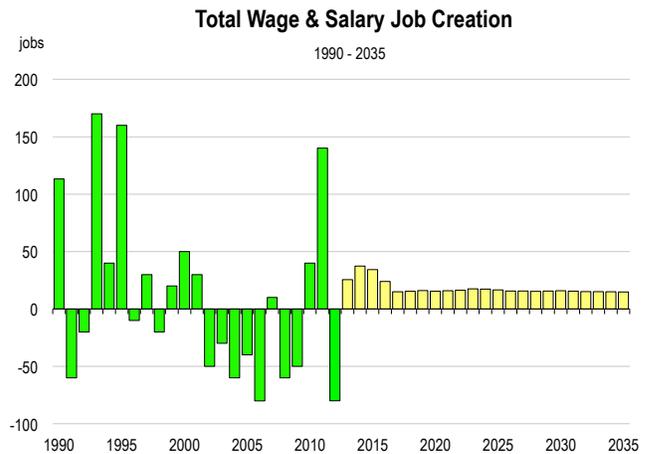
In 2012, a total of 80 wage and salary jobs were lost in Alpine County, representing a decline of 7.3 percent. However, the unemployment rate fell from 15.3 percent in 2011 to 13.6 percent in 2012.

Over the course of the year, the goods producing industries added 10 new jobs. Employment in the public sector, which represents 31 percent of total jobs in the county, was flat. The services sector, which accounts for 68 percent of total employment in the county, lost 90 workers. The services sector is dominated by Kirkwood Mountain Resort, which employs 700 people during the winter season and approximately 150 people during the summer months. An estimated 400,000 people visit the resort every year.

Between 2007 and 2012, the population of Alpine County declined at an annual average rate of 2.0 percent. This was the result of out-migration, as 128 net migrants left the county during this time. Over the coming years, population growth will turn positive as the flow of out-migration reverses itself.

## FORECAST HIGHLIGHTS

- From 2013 to 2018, employment growth is expected to average 2.3 percent per year. This will result in a total of 126 new jobs.
- Average salaries are currently well below the California state average, and will remain so over the forecast period. Inflation-adjusted salaries are expected to increase by an average of 0.9 percent per year from 2013 to 2018.
- Between 2013 and 2018, the momentum for employment growth will occur in the services sector. The services sector (largely recreation services) is forecast to add 114 jobs by 2018, representing 90 percent of net job creation in the county.
- The population of Alpine County is expected to increase by 0.3 percent per year over the 2013-2018 period.
- Between 2013 and 2018, a total of 22 net migrants will enter Alpine County. This will account for all of the population growth during this time period, as the county will lose residents through the natural decrease (deaths outnumbering births).
- Real per capita income is forecast to rise by 3.0 percent per year between 2013 and 2018.
- Total taxable sales, adjusted for inflation, are expected to increase by an average of 2.0 percent per year between 2013 and 2018.
- From 2013 to 2018, industrial production will increase by an average of 3.4 percent per year.

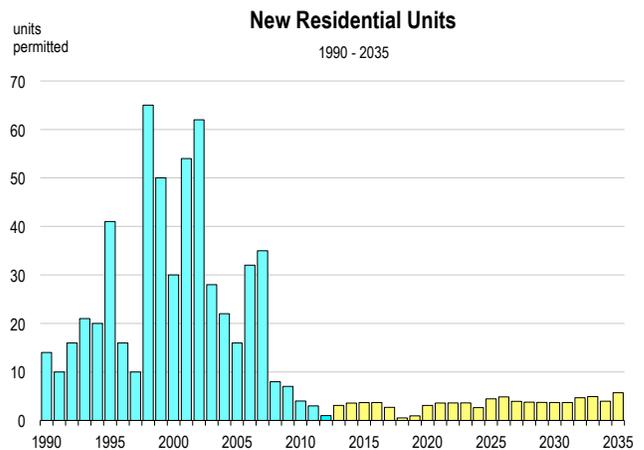
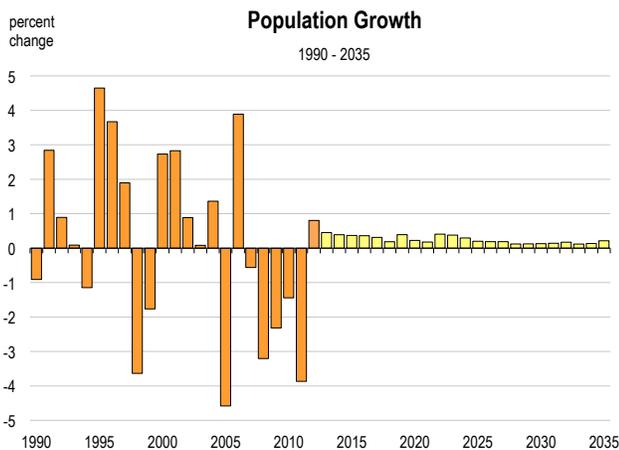


# Alpine County Economic Forecast

## 2006-2012 History, 2013-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value*	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	1,255	40	2.1	0.5	32	\$29	\$0.04	\$37,516	3.3	0.0	3.6	6.7
2007	1,248	-18	2.0	0.5	35	\$22	\$0.04	\$38,586	3.2	0.0	9.4	8.2
2008	1,208	-50	2.0	0.5	8	\$21	\$0.05	\$43,622	3.1	0.0	6.5	10.9
2009	1,180	-30	1.9	0.5	7	\$21	\$0.05	\$42,801	0.9	0.0	4.1	15.1
2010	1,163	-17	2.0	0.5	4	\$23	\$0.05	\$43,414	1.2	0.0	4.1	16.1
2011	1,118	-42	1.9	0.5	3	\$22	\$0.05	\$49,887	2.6	0.0	2.1	15.3
2012	1,127	11	2.0	0.5	1	\$22	\$0.05	\$45,845	2.7	0.0	4.4	13.6
2013	1,132	5	2.1	0.5	3	\$23	\$0.05	\$46,824	2.3	0.0	4.6	12.0
2014	1,137	4	2.2	0.5	4	\$24	\$0.06	\$48,680	2.7	0.0	4.8	10.5
2015	1,141	5	2.3	0.5	4	\$25	\$0.06	\$50,250	2.1	0.0	4.9	8.9
2016	1,145	5	2.3	0.5	4	\$26	\$0.06	\$51,567	2.4	0.0	5.1	7.9
2017	1,148	5	2.3	0.5	3	\$27	\$0.07	\$52,794	2.1	0.0	5.3	7.6
2018	1,151	3	2.3	0.5	1	\$29	\$0.07	\$54,226	2.1	0.0	5.5	7.4
2019	1,155	6	2.3	0.5	1	\$30	\$0.08	\$55,692	2.1	0.0	5.6	7.2
2020	1,158	4	2.3	0.5	3	\$31	\$0.08	\$57,007	2.1	0.0	5.9	7.3
2021	1,160	4	2.3	0.5	4	\$32	\$0.08	\$58,305	2.2	0.0	6.1	6.7
2022	1,164	7	2.3	0.5	4	\$34	\$0.09	\$59,533	2.3	0.0	6.3	6.1
2023	1,169	7	2.3	0.5	4	\$35	\$0.09	\$61,059	2.3	0.0	6.5	5.9
2024	1,172	6	2.3	0.5	3	\$37	\$0.10	\$62,615	2.4	0.0	6.8	5.9
2025	1,175	5	2.3	0.5	4	\$39	\$0.10	\$64,107	2.4	0.0	7.0	5.9
2026	1,177	5	2.3	0.5	5	\$40	\$0.11	\$65,425	2.5	0.0	7.3	5.9
2027	1,179	5	2.2	0.5	4	\$42	\$0.11	\$66,694	2.5	0.0	7.6	5.9
2028	1,181	4	2.2	0.5	4	\$44	\$0.12	\$67,934	2.5	0.0	7.9	5.9
2029	1,182	4	2.2	0.5	4	\$46	\$0.12	\$69,167	2.5	0.0	8.2	5.9
2030	1,184	5	2.2	0.5	4	\$47	\$0.13	\$70,374	2.5	0.0	8.5	5.9
2031	1,185	5	2.2	0.5	4	\$49	\$0.13	\$71,483	2.5	0.0	8.8	5.9
2032	1,187	5	2.2	0.5	5	\$51	\$0.14	\$72,689	2.5	0.0	9.1	5.9
2033	1,189	5	2.2	0.5	5	\$53	\$0.14	\$73,934	2.5	0.0	9.5	5.9
2034	1,190	5	2.2	0.5	4	\$56	\$0.15	\$75,220	2.5	0.0	9.9	5.8
2035	1,193	6	2.2	0.5	6	\$58	\$0.16	\$76,458	2.5	0.0	10.2	5.8
2036	1,195	6	2.2	0.5	7	\$60	\$0.16	\$77,712	2.5	0.0	10.6	5.9
2037	1,199	8	2.2	0.5	7	\$62	\$0.17	\$78,983	2.5	0.0	11.0	5.9
2038	1,202	8	2.1	0.5	7	\$65	\$0.18	\$80,270	2.5	0.0	11.4	5.9
2039	1,205	8	2.1	0.5	8	\$68	\$0.19	\$81,565	2.5	0.0	11.9	5.9
2040	1,207	8	2.1	0.5	9	\$70	\$0.19	\$82,835	2.4	0.0	12.2	5.9

\*Alpine County crop values are included with El Dorado County crop values

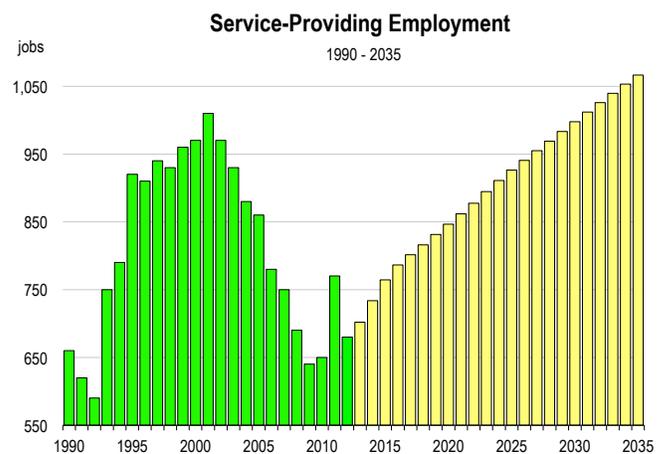
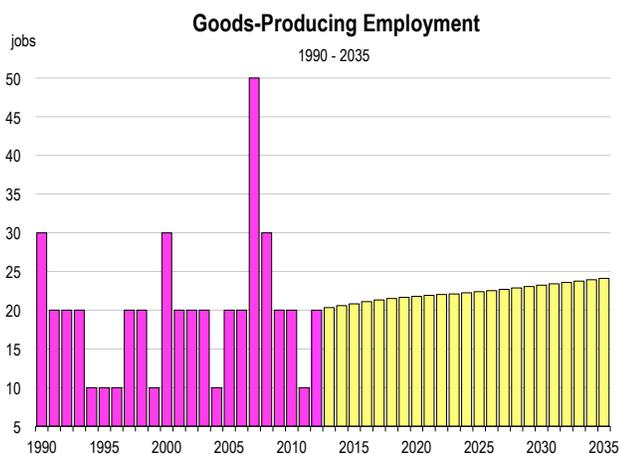


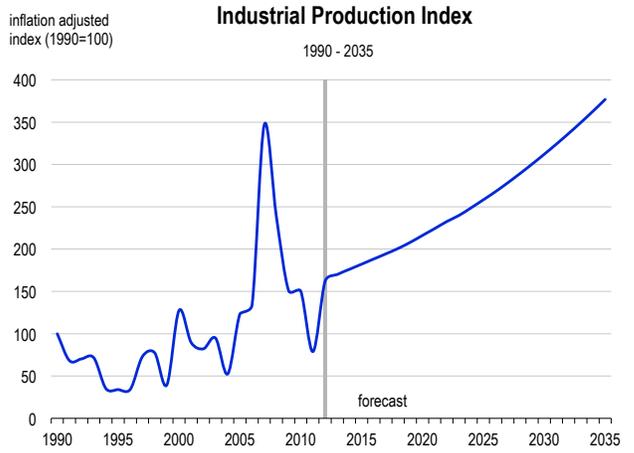
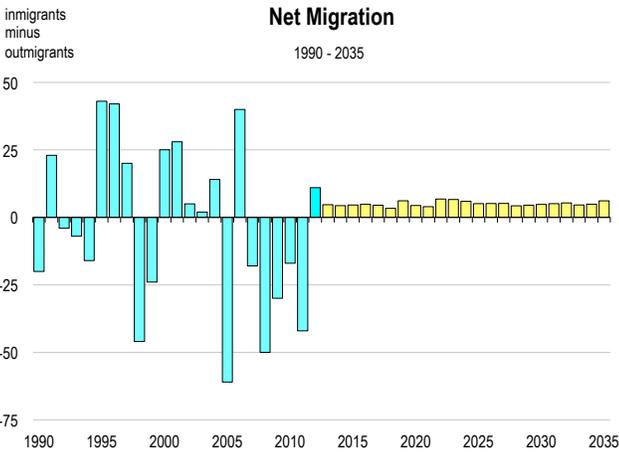
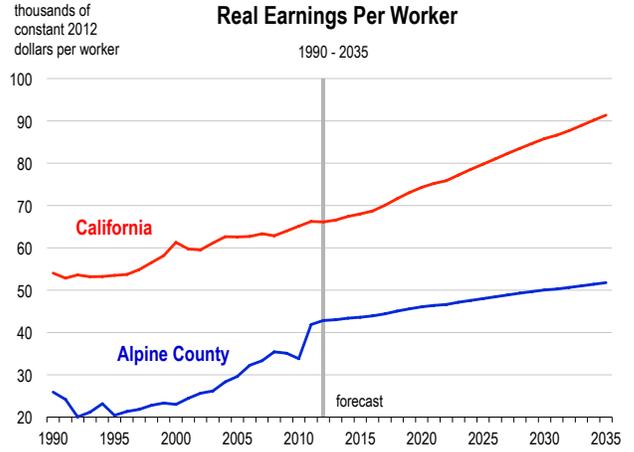
# Alpine County Employment Forecast

## 2006-2012 History, 2013-2040 Forecast

	Total Wage & Salary	Goods Producing	Service Providing	Government
-----employment (thousands of jobs)-----				
2006	1.01	0.02	0.78	0.21
2007	1.02	0.05	0.75	0.22
2008	0.96	0.03	0.69	0.24
2009	0.91	0.02	0.64	0.25
2010	0.95	0.02	0.65	0.28
2011	1.09	0.01	0.77	0.31
2012	1.01	0.02	0.68	0.31
2013	1.04	0.02	0.70	0.31
2014	1.07	0.02	0.73	0.32
2015	1.11	0.02	0.76	0.32
2016	1.13	0.02	0.79	0.32
2017	1.15	0.02	0.80	0.32
2018	1.16	0.02	0.82	0.32
2019	1.18	0.02	0.83	0.32
2020	1.19	0.02	0.85	0.32
2021	1.21	0.02	0.86	0.33
2022	1.23	0.02	0.88	0.33
2023	1.24	0.02	0.89	0.33
2024	1.26	0.02	0.91	0.33
2025	1.28	0.02	0.93	0.33
2026	1.29	0.02	0.94	0.33
2027	1.31	0.02	0.95	0.33
2028	1.32	0.02	0.97	0.33
2029	1.34	0.02	0.98	0.33
2030	1.35	0.02	1.00	0.33
2031	1.37	0.02	1.01	0.33
2032	1.39	0.02	1.03	0.34
2033	1.40	0.02	1.04	0.34
2034	1.42	0.02	1.05	0.34
2035	1.43	0.02	1.07	0.34
2036	1.44	0.02	1.08	0.34
2037	1.46	0.02	1.09	0.34
2038	1.47	0.02	1.11	0.34
2039	1.49	0.02	1.12	0.34
2040	1.50	0.02	1.13	0.35

\*Alpine County farm data is included with El Dorado farm employment





## County Economic and Demographic Indicators

### Projected Economic Growth (2013-2018)

Expected retail sales growth:	21.3 %
Expected job growth:	12.2 %
Fastest growing jobs sector:	Services
Expected personal income growth:	17.7 %

Expected population growth:	1.6 %
Net migration to account for:	100 %
Expected growth in number of vehicles:	9.0 %

### Demographics (2013)

Unemployment rate (April 2013)	9.8 %
County Rank* in California (58 counties):	29th
Working age (16-64) population:	64.2 %

Population with B.A. Degree or higher:	30.6 %
Median Home Selling Price (2012):	\$245,000
Median Household Income:	\$60,263

### Quality of Life

Violent Crime rate (2010):	872 per 100,000 persons
County Rank* in California (58 counties):	58th
Average Commute Time to work (2013):	24.5 minutes

High School drop out rate (2011):	0.0 %
Households at/below poverty line (2013):	6.0 %

\* The county ranked 1st corresponds to the lowest rate in California