

CALAVERAS COUNTY ECONOMIC FORECAST

Calaveras County is located in the Sierra Nevada Mountains. The county was the setting of Mark Twain's famous short story, The Celebrated Jumping Frog of Calaveras County. Calaveras County has a population of 45,959 people and 8,283 wage and salary jobs. The per capita income in Calaveras County is \$35,078, and the average salary per worker is \$37,491.

In 2009, 537 total wage and salary jobs were lost in Calaveras County, representing a decline in employment of 6.1 percent. Farm employment is extremely minimal, employing only 56 workers, or less than one percent of total employment in Calaveras County. The unemployment rate increased to 14.2 percent in 2009.

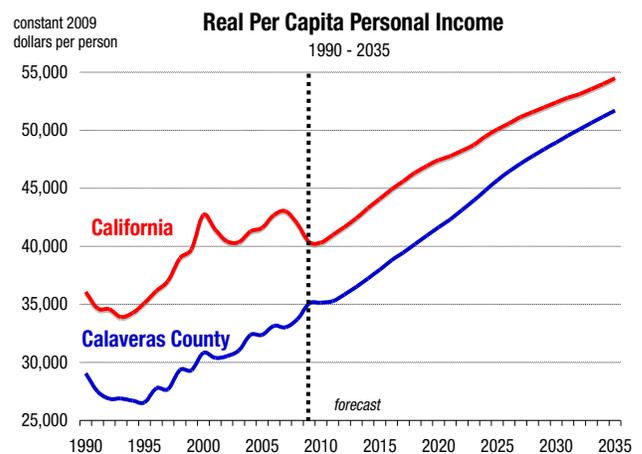
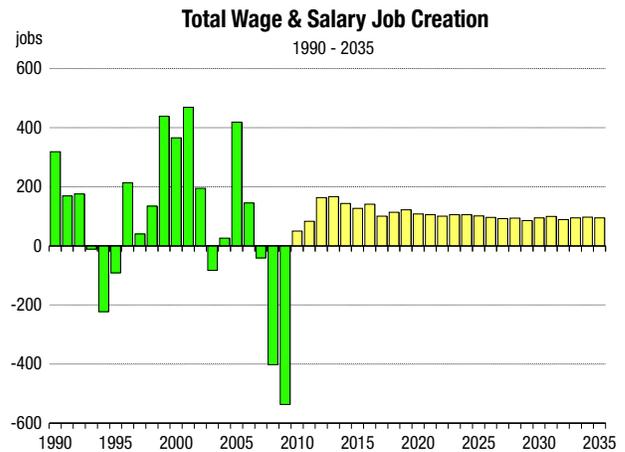
Education and healthcare was the only sector to increase employment during 2009, adding 42 workers. The largest employment losses were in the construction (-160 jobs), leisure (-100 jobs), and government (-130 jobs) sectors. The government sector is the largest employer in the county, accounting for 31 percent of total employment.

The population declined in Calaveras County at a rate of 0.3 percent in 2009. The only incorporated city in the county is Angels Camp, which had no population change from January 2008 to January 2009. Net migration was negative last year, with an estimated total of 73 migrants leaving the county. All of the population growth is due to net in-migrating population, because the natural increase has been negative in recent years.

Employment and population growth are both expected to moderate over the forecast, but still remain positive over the long term.

FORECAST HIGHLIGHTS

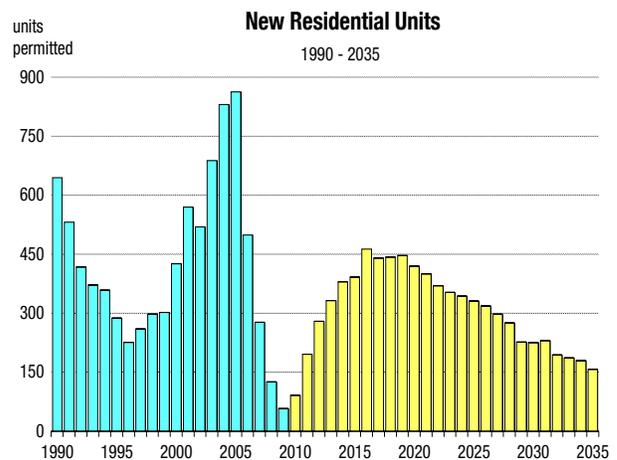
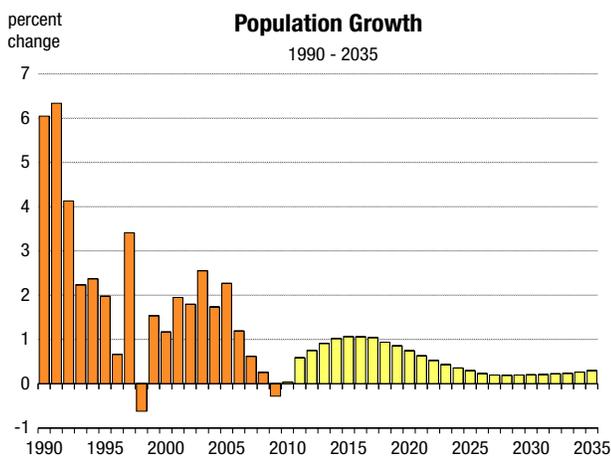
- Total wage and salary job growth is forecast to be positive in 2010, increasing by 0.6 percent. Between 2010 and 2015, job growth will average 1.6 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.2 percent per year from 2010 to 2015.
- Between 2010 and 2015, the principle job creation will occur in the construction and leisure services sectors, which are expected to account for 50 percent of net job creation. Most of the remaining growth occurs in the professional services, health and education, and government sectors.
- Population growth is expected to be non-existent in 2010. Annual growth from 2010 to 2015 averages 0.9 percent per year. The natural increase remains negative, as the number of forecast deaths continues to outpace births.
- Net migration is forecast at 66 people in 2010. Over the next five years net migration is expected to average 440 net migrants per year.
- Real per capita income is forecast to increase 0.2 percent in 2010. Between 2010 and 2015 real per capita incomes are expected to increase an average of 1.6 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to decline at a rate of 3.1 percent in 2010. From 2010 to 2015 real taxable sales are forecast to increase an average of 4.3 percent per year.
- Industrial production is forecast to increase 4.4 percent in 2010, due primarily to the strength of non durable manufacturing. From 2010 to 2015 the growth rate of industrial production will average 2.9 percent per year.



Calaveras County Economic Forecast

2002-2009 History, 2010-2035 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2002	42,303	835	63.6	17.2	520	\$0.26	\$1.11	\$30,539	1.6	35.9	73.6	6.5
2003	43,385	1,115	64.5	17.6	688	\$0.28	\$1.18	\$31,040	1.8	32.4	76.1	7.4
2004	44,139	885	70.1	18.0	831	\$0.31	\$1.26	\$32,369	1.2	37.3	83.6	6.8
2005	45,142	1,044	71.2	18.6	863	\$0.34	\$1.32	\$32,363	2.0	26.2	92.2	6.3
2006	45,682	571	73.3	19.2	499	\$0.36	\$1.41	\$33,162	3.2	17.6	99.6	5.9
2007	45,966	330	71.9	19.6	277	\$0.35	\$1.46	\$33,033	3.4	17.5	100.7	6.4
2008	46,086	152	71.8	20.0	126	\$0.31	\$1.54	\$33,720	3.0	15.9	100.5	8.7
2009	45,959	-73	71.0	20.2	58	\$0.30	\$1.61	\$35,078	0.8	13.9	96.3	14.2
2010	45,978	66	70.1	20.2	92	\$0.32	\$1.65	\$35,157	2.1	13.7	100.6	15.3
2011	46,250	310	69.6	20.3	196	\$0.34	\$1.71	\$35,280	2.4	14.3	103.1	13.7
2012	46,599	381	69.7	20.5	280	\$0.36	\$1.78	\$35,848	2.1	14.8	106.7	11.5
2013	47,025	455	70.2	20.7	333	\$0.38	\$1.87	\$36,510	2.2	15.4	109.9	10.4
2014	47,505	509	71.0	20.9	380	\$0.41	\$1.97	\$37,235	2.2	15.8	112.7	9.1
2015	48,011	536	72.0	21.2	392	\$0.44	\$2.08	\$37,992	2.2	16.2	115.7	8.5
2016	48,520	542	73.1	21.5	463	\$0.47	\$2.19	\$38,791	2.2	16.4	118.3	8.1
2017	49,027	543	74.2	21.8	440	\$0.50	\$2.30	\$39,461	2.2	16.5	121.2	7.9
2018	49,487	503	75.3	22.1	443	\$0.53	\$2.42	\$40,202	2.2	16.4	124.3	7.8
2019	49,911	473	76.5	22.4	447	\$0.56	\$2.54	\$40,924	2.2	16.2	127.8	7.5
2020	50,284	429	77.7	22.8	420	\$0.59	\$2.66	\$41,641	2.1	15.9	131.8	7.4
2021	50,604	383	78.9	23.1	401	\$0.63	\$2.79	\$42,332	2.5	15.7	135.5	7.4
2022	50,873	340	80.1	23.3	370	\$0.66	\$2.93	\$43,131	2.6	15.3	139.1	7.2
2023	51,096	301	81.2	23.6	353	\$0.69	\$3.07	\$43,952	2.5	14.9	142.7	7.1
2024	51,280	270	82.4	23.9	344	\$0.72	\$3.22	\$44,835	2.4	14.5	146.6	6.9
2025	51,433	245	83.6	24.1	331	\$0.76	\$3.38	\$45,708	2.5	14.2	150.7	6.8
2026	51,552	217	84.7	24.4	319	\$0.80	\$3.53	\$46,463	2.5	13.8	155.0	6.8
2027	51,656	206	85.8	24.6	298	\$0.84	\$3.68	\$47,148	2.6	13.6	159.5	6.7
2028	51,755	205	86.9	24.8	276	\$0.88	\$3.84	\$47,774	2.8	13.4	164.2	6.7
2029	51,860	214	88.0	25.0	227	\$0.92	\$4.00	\$48,367	2.7	13.3	169.1	6.6
2030	51,968	220	89.0	25.2	226	\$0.97	\$4.16	\$48,957	2.7	13.3	174.2	6.5
2031	52,078	225	90.1	25.3	231	\$1.01	\$4.34	\$49,543	2.7	13.3	179.7	6.4
2032	52,198	236	91.2	25.5	194	\$1.06	\$4.51	\$50,105	2.7	13.3	185.3	6.4
2033	52,322	241	92.2	25.6	187	\$1.11	\$4.70	\$50,653	2.7	13.2	191.2	6.5
2034	52,461	255	93.3	25.8	180	\$1.16	\$4.88	\$51,187	2.7	13.2	197.2	6.6
2035	52,618	274	94.3	25.9	158	\$1.22	\$5.08	\$51,699	2.7	13.2	203.4	6.7

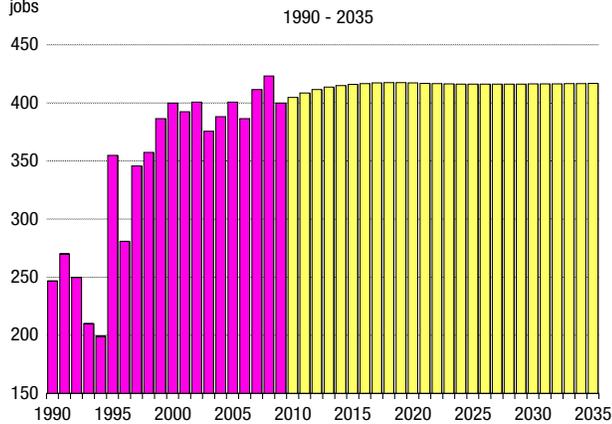


Calaveras County Employment Forecast

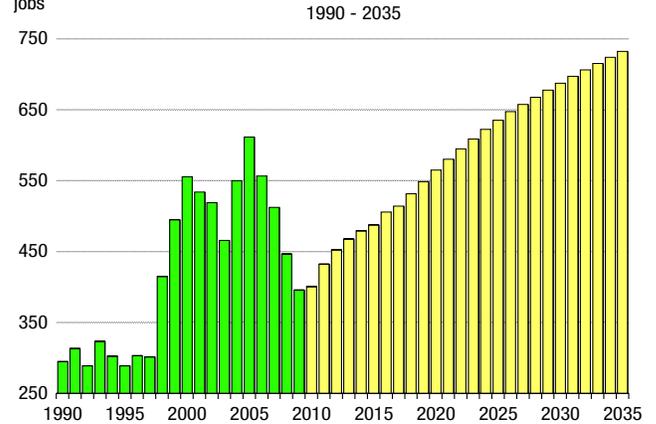
2002-2009 History, 2010-2035 Forecast

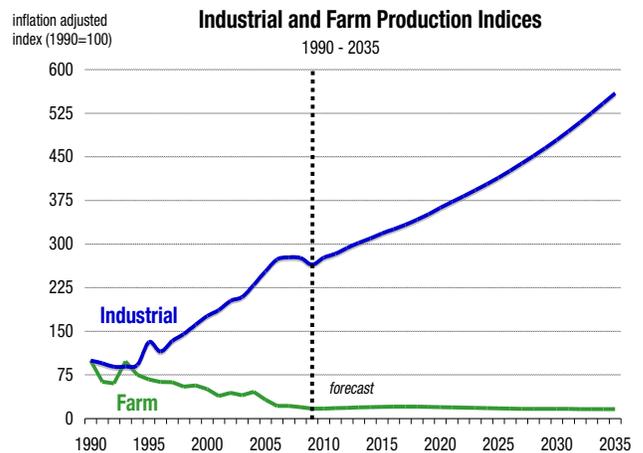
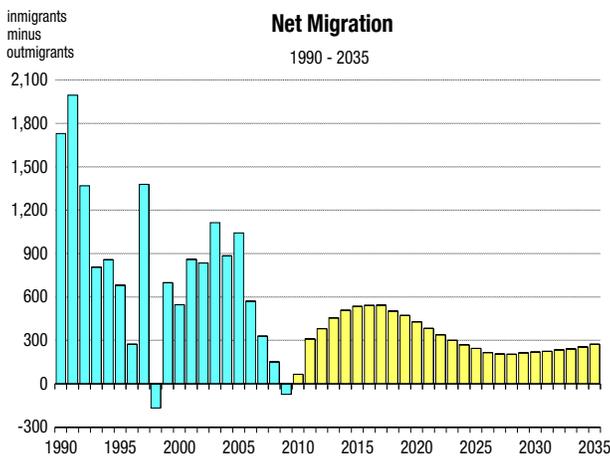
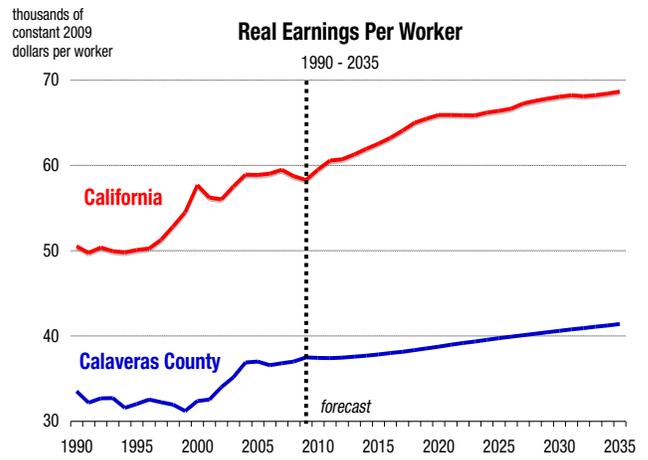
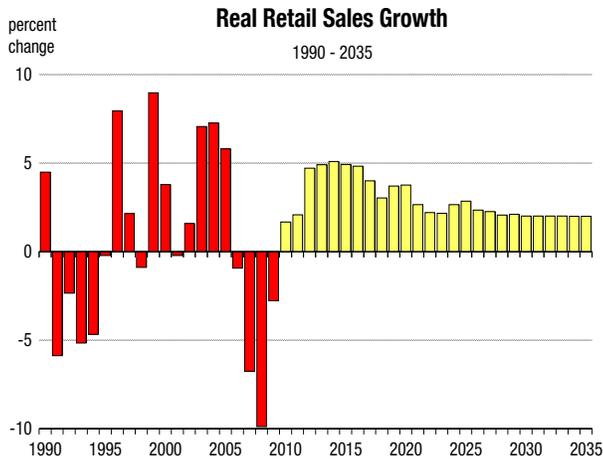
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
2002	8.8	0.06	1.11	0.40	0.25	1.20	0.31	0.52	0.11	0.60	1.17	2.58
2003	8.7	0.05	1.10	0.38	0.25	1.25	0.27	0.47	0.11	0.62	1.19	2.59
2004	8.7	0.05	1.18	0.39	0.27	1.29	0.26	0.55	0.12	0.61	1.12	2.55
2005	9.1	0.06	1.33	0.40	0.30	1.30	0.31	0.61	0.12	0.68	1.16	2.49
2006	9.3	0.06	1.35	0.39	0.32	1.31	0.33	0.56	0.13	0.66	1.30	2.52
2007	9.2	0.07	1.26	0.41	0.31	1.29	0.33	0.51	0.12	0.62	1.35	2.60
2008	8.8	0.06	0.98	0.42	0.28	1.17	0.32	0.45	0.12	0.68	1.32	2.69
2009	8.3	0.06	0.82	0.40	0.26	1.11	0.29	0.40	0.12	0.73	1.22	2.56
2010	8.3	0.06	0.77	0.40	0.27	1.13	0.30	0.40	0.12	0.72	1.24	2.57
2011	8.4	0.06	0.79	0.41	0.28	1.13	0.30	0.43	0.12	0.72	1.29	2.54
2012	8.6	0.06	0.83	0.41	0.28	1.14	0.30	0.45	0.12	0.73	1.32	2.57
2013	8.7	0.06	0.89	0.41	0.29	1.15	0.30	0.47	0.12	0.74	1.35	2.59
2014	8.9	0.06	0.93	0.42	0.29	1.16	0.30	0.48	0.12	0.76	1.37	2.61
2015	9.0	0.06	0.96	0.42	0.30	1.18	0.30	0.49	0.12	0.77	1.39	2.63
2016	9.2	0.06	1.00	0.42	0.30	1.19	0.30	0.51	0.12	0.78	1.42	2.64
2017	9.3	0.06	1.01	0.42	0.31	1.21	0.30	0.51	0.12	0.79	1.44	2.66
2018	9.4	0.07	1.02	0.42	0.31	1.22	0.30	0.53	0.12	0.80	1.46	2.68
2019	9.5	0.07	1.04	0.42	0.32	1.23	0.30	0.55	0.12	0.82	1.48	2.71
2020	9.6	0.07	1.04	0.42	0.32	1.24	0.30	0.57	0.12	0.83	1.50	2.74
2021	9.7	0.07	1.04	0.42	0.33	1.25	0.30	0.58	0.12	0.85	1.51	2.76
2022	9.8	0.07	1.04	0.42	0.34	1.26	0.30	0.60	0.12	0.87	1.53	2.78
2023	9.9	0.07	1.04	0.42	0.34	1.28	0.30	0.61	0.12	0.89	1.55	2.81
2024	10.0	0.07	1.05	0.42	0.35	1.29	0.30	0.62	0.12	0.92	1.57	2.83
2025	10.1	0.07	1.05	0.42	0.35	1.30	0.30	0.64	0.13	0.94	1.59	2.85
2026	10.2	0.07	1.06	0.42	0.36	1.31	0.30	0.65	0.13	0.96	1.60	2.87
2027	10.3	0.07	1.07	0.42	0.36	1.33	0.30	0.66	0.13	0.98	1.62	2.89
2028	10.4	0.07	1.08	0.42	0.37	1.34	0.30	0.67	0.13	0.99	1.64	2.91
2029	10.5	0.07	1.08	0.42	0.37	1.35	0.30	0.68	0.13	1.01	1.66	2.93
2030	10.6	0.07	1.08	0.42	0.37	1.36	0.30	0.69	0.13	1.03	1.67	2.95
2031	10.7	0.07	1.10	0.42	0.38	1.38	0.30	0.70	0.13	1.05	1.69	2.97
2032	10.8	0.07	1.10	0.42	0.38	1.39	0.30	0.71	0.13	1.06	1.71	2.99
2033	10.9	0.07	1.11	0.42	0.39	1.40	0.30	0.72	0.13	1.08	1.73	3.01
2034	11.0	0.07	1.11	0.42	0.39	1.41	0.30	0.72	0.13	1.10	1.75	3.03
2035	11.1	0.07	1.12	0.42	0.40	1.43	0.30	0.73	0.13	1.12	1.76	3.06

Manufacturing Employment



Employment in Professional Services





County Economic and Demographic Indicators

Projected Economic Growth (2010-2015)

Expected retail sales growth:	23.7%
Expected job growth:	8.2%
Fastest growing jobs sector:	Construction
Expected personal income growth:	12.8%

Expected population growth:	4.4%
Net migration to account for:	100%
Expected growth in number of vehicles:	2.7%

Demographics (2009)

Unemployment rate (December)	15.2%
County Rank* in California (58 counties):	37th
Working age (16-64) population:	63.0%

Population with B.A. Degree or higher:	17.2%
Median Home Selling Price:	\$238,948
Median Household Income:	\$55,587

Quality of Life

Violent Crime rate (2008):	2,033 per 100,000 persons
County Rank* in California (58 counties):	58th
Average Commute Time to work (2009):	35.3 minutes

High School drop out rate (2008):	6.8%
Households at/below poverty line:	9.3%

* The county ranked 1st corresponds to the lowest rate in California