

# TEHAMA COUNTY ECONOMIC FORECAST

Tehama County is located in Northern California halfway between the Oregon border and Sacramento, bordering Glenn County to the south, and Shasta County to the north. Tehama County has a population of 61,424 people and 17,475 wage and salary jobs. The per capita income in Tehama County is \$23,317, and the average salary per worker is \$35,699. In 2007, the median household income in Tehama County is estimated at \$45,600.

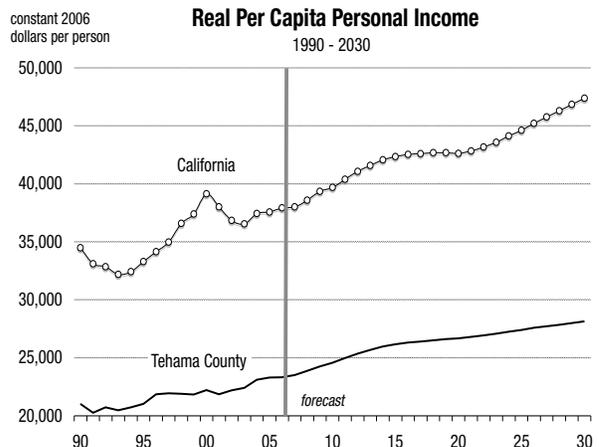
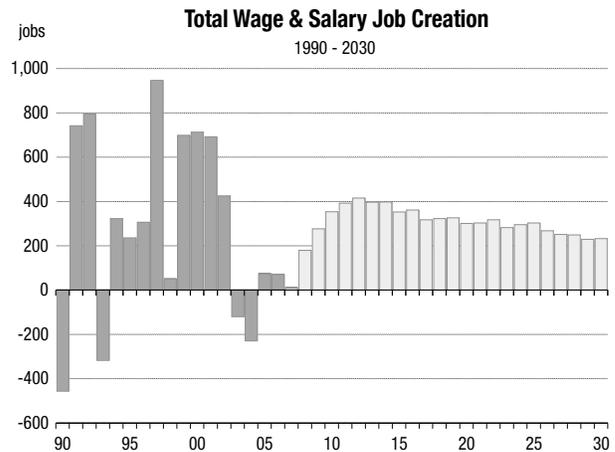
In 2006, 72 total wage and salary jobs were created in Tehama County, representing an increase in employment of 0.4 percent. Non-farm employment created 118 jobs, a 0.7 percent increase. The unemployment rate declined to 6.5 percent in 2006.

Five sectors created between 30 and 50 jobs in 2006, construction, manufacturing, wholesale trade, healthcare and education services, and leisure services sectors each created between 30 and 50 jobs in 2006. No other sector created more than five jobs. Several sectors lost a significant number of jobs in 2006. The professional services and financial services sectors both lost 33 jobs in 2006. Employment in the farm sector declined by 46 workers in 2006.

The population grew at a 1.3 percent rate in Tehama County in 2006. The fastest growing city in the county was Red Bluff, which grew 1.3 between January 2006 and January 2007. Net migration was positive last year, with an estimated total of 634 migrants entering the county.

## FORECAST HIGHLIGHTS

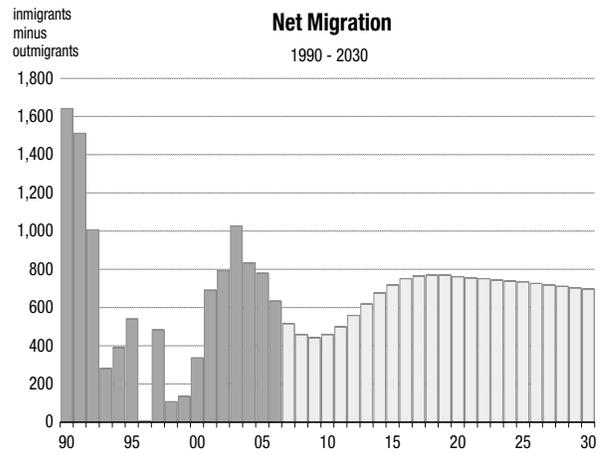
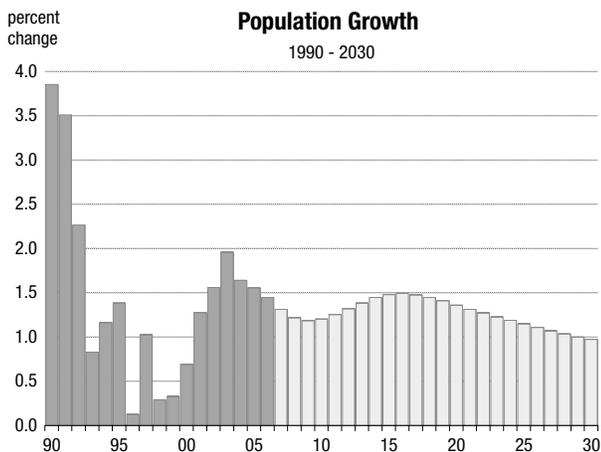
- Total wage and salary job growth is forecast to decline to 0.1 percent in 2007. From 2007 to 2011, total employment growth increases to an average of 1.4 percent per year. Over that same period, non-farm growth averages 1.6 percent.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation-adjusted salaries are expected to rise an average of 0.7 percent per year over the next 5 years.
- Between 2007 and 2011, the momentum for employment growth is in government, transportation and utilities, professional services, and wholesale and retail trade. These sectors account for virtually all net job creation in the county over the next five years.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 9.5 percent in 2007. Over the next five years real taxable sales growth is expected to slow, averaging 6.1 percent per year.
- Annual population growth in the 2007 to 2011 period averages 1.2 percent per year.
- Net migration is expected to be nearly 520 people in 2007. Over the next five years net migration is expected to average 475 net migrants entering the county per year. Net migration is responsible for approximately 61 percent of population growth over the next five years.
- Real per capita income is forecast to increase 0.8 percent in 2007. Over the next five years real per capita incomes are expected to average 1.4 percent per year.
- Industrial production is forecast to increase 3.4 percent in 2007. Over the next five years the growth rate of industrial production will average 5.9 percent per year. Total crop production, adjusted for inflation, is expected to decline marginally between 2007 and 2011.



# Tehama County Economic Forecast

## 1997-2006 History, 2007-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (billions)	Unemploy- ment Rate (percent)
1997	55,203	483	50.3	21.4	95	\$0.38	\$0.93	\$21,933	3.4	164.5	0.42	9.3
1998	55,364	107	53.1	21.6	154	\$0.40	\$0.96	\$21,881	3.2	113.8	0.41	8.8
1999	55,547	135	54.7	21.8	155	\$0.43	\$1.00	\$21,837	4.2	117.8	0.44	6.8
2000	55,931	336	56.4	21.0	221	\$0.47	\$1.07	\$22,216	4.5	128.7	0.50	6.5
2001	56,646	691	59.5	21.1	186	\$0.50	\$1.12	\$21,849	5.4	130.1	0.46	6.6
2002	57,530	794	61.2	21.4	298	\$0.51	\$1.18	\$22,186	1.6	137.2	0.47	7.2
2003	58,658	1,028	61.1	21.7	430	\$0.57	\$1.23	\$22,409	1.8	133.4	0.51	7.7
2004	59,620	834	65.6	22.0	640	\$0.60	\$1.31	\$23,110	1.2	145.8	0.51	7.4
2005	60,548	780	66.7	22.4	653	\$0.68	\$1.37	\$23,304	2.0	159.5	0.52	6.9
2006	61,424	634	68.5	23.1	525	\$0.79	\$1.43	\$23,317	3.3	147.1	0.53	6.5
2007	62,230	516	69.5	23.7	270	\$0.89	\$1.50	\$23,498	2.9	145.0	0.55	6.6
2008	62,989	459	70.9	23.9	291	\$0.97	\$1.58	\$23,861	2.0	144.2	0.58	6.9
2009	63,736	442	72.2	24.2	312	\$1.05	\$1.66	\$24,247	2.0	145.7	0.61	6.5
2010	64,504	459	73.6	24.5	318	\$1.13	\$1.74	\$24,570	2.5	146.4	0.66	6.3
2011	65,313	500	74.8	24.8	354	\$1.19	\$1.83	\$24,968	2.4	145.7	0.71	6.2
2012	66,176	559	75.9	25.1	362	\$1.26	\$1.93	\$25,364	2.2	145.2	0.76	6.4
2013	67,093	619	77.0	25.5	364	\$1.32	\$2.03	\$25,672	2.3	144.9	0.81	6.5
2014	68,065	677	78.2	25.8	364	\$1.37	\$2.13	\$25,962	2.3	144.1	0.87	6.6
2015	69,072	718	79.6	26.1	364	\$1.43	\$2.23	\$26,153	2.6	142.9	0.92	6.6
2016	70,104	752	80.9	26.5	358	\$1.49	\$2.34	\$26,312	2.7	141.6	0.96	6.7
2017	71,140	765	82.1	26.8	358	\$1.54	\$2.44	\$26,398	2.7	138.9	1.01	6.7
2018	72,171	771	83.2	27.2	360	\$1.59	\$2.55	\$26,502	2.5	137.0	1.06	6.7
2019	73,189	771	84.2	27.5	360	\$1.64	\$2.66	\$26,597	2.5	135.2	1.11	6.7
2020	74,184	762	85.2	27.8	361	\$1.68	\$2.77	\$26,671	2.5	133.4	1.17	6.6
2021	75,159	755	86.0	28.2	356	\$1.73	\$2.89	\$26,792	2.4	130.6	1.22	6.6
2022	76,118	752	86.6	28.5	354	\$1.77	\$3.02	\$26,935	2.5	128.5	1.25	6.7
2023	77,053	744	87.2	28.9	350	\$1.82	\$3.15	\$27,079	2.5	125.5	1.29	6.7
2024	77,969	739	87.8	29.2	350	\$1.87	\$3.28	\$27,242	2.3	123.8	1.33	6.7
2025	78,867	736	88.1	29.5	350	\$1.93	\$3.41	\$27,394	2.4	121.8	1.36	6.6
2026	79,743	727	88.5	29.8	353	\$1.99	\$3.56	\$27,578	2.4	119.9	1.39	6.5
2027	80,597	718	89.0	30.2	361	\$2.06	\$3.70	\$27,707	2.5	117.8	1.41	6.3
2028	81,432	712	89.6	30.5	371	\$2.14	\$3.86	\$27,843	2.7	114.8	1.44	6.1
2029	82,247	703	90.3	30.9	381	\$2.24	\$4.02	\$27,983	2.7	112.7	1.47	5.8
2030	83,048	698	91.1	31.2	387	\$2.34	\$4.19	\$28,134	2.6	110.6	1.50	5.6



# Tehama County Employment Forecast

## 1997-2006 History, 2007-2030 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
1997	15.1	1.47	0.32	2.35	1.41	2.09	0.56	0.55	0.10	1.36	1.13	3.06
1998	15.1	1.21	0.32	2.41	1.42	2.20	0.58	0.70	0.11	1.32	1.11	3.13
1999	15.8	1.33	0.37	2.37	1.46	2.40	0.64	0.70	0.11	1.45	1.18	3.22
2000	16.6	1.48	0.50	2.38	1.63	2.35	0.63	0.73	0.10	1.57	1.04	3.56
2001	17.3	1.43	0.54	2.35	1.69	2.16	0.63	0.85	0.11	1.75	1.20	3.93
2002	17.7	1.30	0.58	2.33	1.73	2.21	0.66	0.75	0.10	1.94	1.24	4.27
2003	17.6	1.21	0.58	2.33	1.76	2.29	0.64	0.63	0.10	1.86	1.18	4.42
2004	17.3	1.29	0.65	2.27	1.64	2.36	0.46	0.68	0.12	1.80	1.19	4.30
2005	17.4	1.18	0.68	2.28	1.63	2.48	0.48	0.72	0.12	1.79	1.19	4.24
2006	17.5	1.14	0.72	2.31	1.64	2.53	0.45	0.68	0.12	1.83	1.22	4.24
2007	17.5	1.02	0.66	2.25	1.64	2.64	0.43	0.78	0.13	1.83	1.20	4.29
2008	17.7	0.98	0.63	2.25	1.67	2.72	0.44	0.81	0.13	1.85	1.19	4.37
2009	17.9	0.97	0.64	2.26	1.73	2.79	0.45	0.82	0.13	1.86	1.20	4.47
2010	18.3	0.98	0.65	2.26	1.89	2.84	0.45	0.83	0.13	1.86	1.20	4.58
2011	18.7	0.97	0.66	2.25	2.09	2.89	0.45	0.84	0.13	1.87	1.21	4.70
2012	19.1	0.98	0.66	2.25	2.29	2.94	0.45	0.85	0.13	1.90	1.22	4.82
2013	19.5	0.97	0.66	2.26	2.48	2.97	0.45	0.86	0.13	1.93	1.22	4.93
2014	19.9	0.98	0.67	2.27	2.66	3.00	0.45	0.88	0.13	1.96	1.23	5.04
2015	20.3	0.97	0.67	2.27	2.83	3.03	0.46	0.91	0.13	1.99	1.23	5.14
2016	20.6	0.99	0.68	2.27	3.00	3.06	0.46	0.94	0.13	2.02	1.23	5.24
2017	20.9	0.98	0.68	2.27	3.15	3.08	0.46	0.96	0.13	2.04	1.22	5.34
2018	21.3	0.97	0.69	2.27	3.31	3.10	0.46	0.98	0.13	2.08	1.22	5.43
2019	21.6	0.97	0.69	2.27	3.48	3.11	0.46	1.00	0.14	2.12	1.22	5.52
2020	21.9	0.95	0.69	2.27	3.63	3.13	0.47	1.02	0.14	2.15	1.22	5.61
2021	22.2	0.96	0.69	2.27	3.78	3.14	0.47	1.04	0.14	2.19	1.22	5.69
2022	22.5	0.96	0.69	2.27	3.93	3.15	0.47	1.06	0.14	2.24	1.22	5.77
2023	22.8	0.95	0.69	2.26	4.07	3.16	0.47	1.08	0.14	2.27	1.22	5.86
2024	23.1	0.95	0.70	2.26	4.20	3.18	0.47	1.10	0.14	2.31	1.21	5.94
2025	23.4	0.96	0.70	2.26	4.32	3.19	0.47	1.12	0.15	2.37	1.21	6.02
2026	23.7	0.95	0.71	2.26	4.41	3.21	0.48	1.15	0.15	2.41	1.21	6.10
2027	23.9	0.95	0.72	2.26	4.49	3.24	0.48	1.17	0.15	2.45	1.21	6.18
2028	24.2	0.96	0.74	2.26	4.56	3.26	0.48	1.19	0.16	2.48	1.21	6.26
2029	24.4	0.95	0.75	2.26	4.64	3.29	0.48	1.21	0.16	2.49	1.21	6.34
2030	24.6	0.95	0.77	2.26	4.71	3.32	0.49	1.23	0.16	2.50	1.20	6.42

