

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice, almonds and tomatoes are the major crops. Colusa County has a population of 21,766 people and 7,795 wage and salary jobs. The per capita income in Colusa County is \$26,298, and the average salary per worker is \$35,765. The median family income in 2007 is \$49,300.

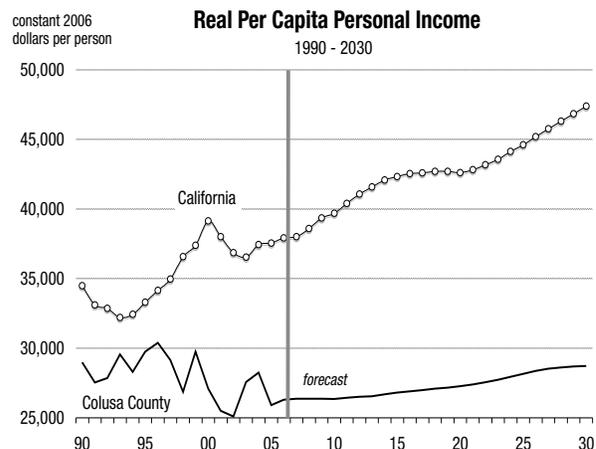
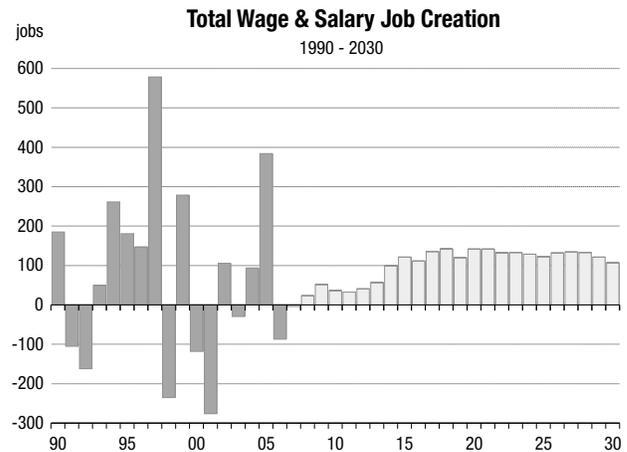
In 2006, 87 total wage and salary jobs were lost in Colusa County, representing a decline in employment of 1.1 percent. Non-farm employment added 29 jobs, representing a growth rate of 0.5 percent. The farm sector lost 116 jobs last year, a decline of 4.7 percent. The unemployment rate declined to 12.7 percent in 2006.

The principal sectors that are producing jobs in Colusa County are government and leisure, which added 100 and 42 jobs, respectively, in 2006. Government employment accounts for 26 percent of total employment in the county. The farm sector is the largest of all sectors in the county, accounting for 31 percent of total employment. The manufacturing sector suffered heavy job losses in 2006, shedding 103 workers.

The Colusa County population grew at a rate of 2.1 percent in 2006. The only two incorporated cities are Colusa and Williams, which grew 3.4 percent and 1.4 percent, respectively, between January 2006 and January 2007. Net migration was positive last year, with an estimated total of 233 migrants entering the county.

FORECAST HIGHLIGHTS

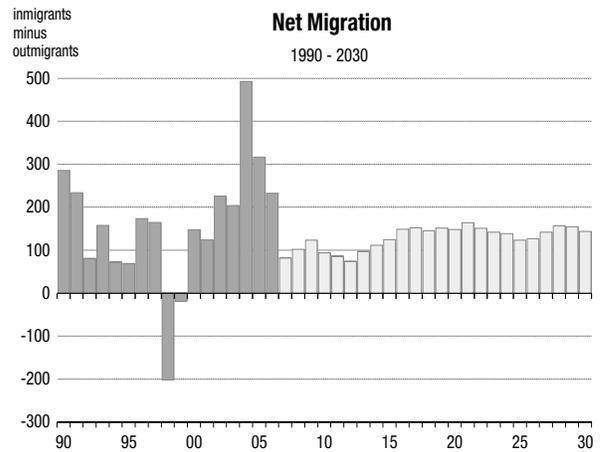
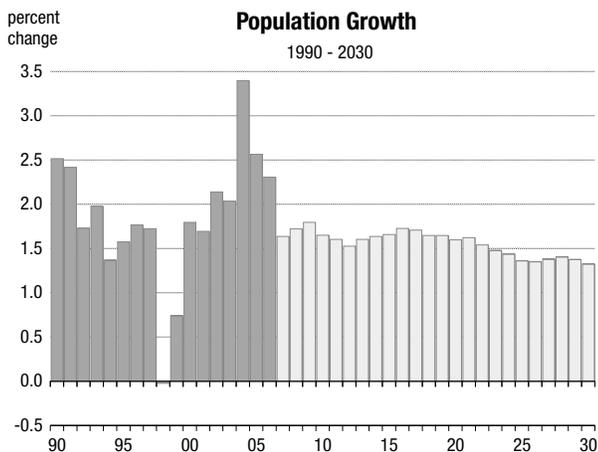
- Total wage and salary job growth is forecast to be -0.1 percent in 2007. From 2007 to 2011, total employment growth averages 0.4 percent per year. Non-farm employment growth will average 0.7 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.7 percent per year over the next 5 years.
- Between 2007 and 2011, the momentum for employment growth is primarily in the public sector. Other growing sectors include, wholesale and retail trade, and leisure services. Employment in the manufacturing sector is expected to decline by 21 percent over the next five years, while employment in the construction sectors is forecast to decline nearly 16 percent.
- The population in the county will continue to grow, but at a slower rate than the past five years. Annual growth in the 2007 to 2011 period averages 1.7 percent per year.
- Net migration will decline to an estimated 80 people in 2007. Over the next five years net migration is expected to average 100 net migrants per year.
- Real per capita income is forecast to increase 0.2 percent in 2007. Over the next five years real per capita incomes are expected to increase by a scant 0.1 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 5.5 percent in 2007. Over the next five years the growth rate of real taxable sales is forecast to average 3.8 percent per year.
- Industrial production is forecast to decline 1.5 percent in 2007. Over the next five years industrial production will decline by an average of 0.2 percent per year, due to declining employment in the manufacturing sector. Total crop production, adjusted for inflation, is expected to increase an average of 1.5 percent per year between 2007 and 2011.



Colusa County Economic Forecast

1997-2006 History, 2007-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	18,461	165	20.1	6.2	52	\$188.7	\$0.41	\$29,144	3.4	421.9	86.2	19.3
1998	18,457	-202	21.0	6.3	51	\$178.5	\$0.39	\$26,850	3.2	371.8	79.1	20.3
1999	18,594	-19	21.5	6.3	48	\$217.0	\$0.46	\$29,747	4.2	426.7	90.8	16.0
2000	18,928	148	21.3	6.1	46	\$222.6	\$0.44	\$27,083	4.5	402.2	109.7	11.7
2001	19,249	124	21.2	6.1	34	\$216.4	\$0.44	\$25,504	5.4	306.5	97.1	12.9
2002	19,661	226	24.2	6.2	41	\$203.8	\$0.45	\$25,082	1.6	315.1	105.1	14.0
2003	20,061	204	24.2	6.2	202	\$214.1	\$0.52	\$27,564	1.8	385.5	99.0	14.5
2004	20,743	493	26.1	6.3	193	\$245.0	\$0.56	\$28,248	1.2	370.6	107.2	13.8
2005	21,275	317	26.6	6.6	145	\$259.5	\$0.53	\$25,900	2.0	405.6	119.8	12.9
2006	21,766	233	26.3	6.8	102	\$298.7	\$0.57	\$26,298	3.3	423.3	108.7	12.7
2007	22,122	82	27.3	6.9	65	\$324.4	\$0.60	\$26,360	2.9	436.3	107.1	12.5
2008	22,503	102	28.1	7.0	60	\$345.2	\$0.62	\$26,362	2.0	444.9	106.5	12.6
2009	22,908	124	28.9	7.0	69	\$364.7	\$0.65	\$26,356	2.0	450.3	106.5	12.5
2010	23,286	94	29.7	7.1	73	\$385.2	\$0.67	\$26,351	2.5	453.7	106.8	12.4
2011	23,659	87	30.3	7.2	73	\$404.8	\$0.70	\$26,435	2.4	455.9	107.4	12.4
2012	24,021	74	30.9	7.2	73	\$424.0	\$0.73	\$26,511	2.2	457.1	108.4	12.6
2013	24,406	97	31.5	7.3	82	\$443.8	\$0.76	\$26,539	2.3	457.8	110.3	12.7
2014	24,806	112	32.1	7.4	91	\$464.4	\$0.80	\$26,681	2.3	458.3	113.0	12.8
2015	25,217	125	32.6	7.5	92	\$486.9	\$0.83	\$26,813	2.6	458.6	115.7	12.8
2016	25,653	149	33.0	7.6	96	\$511.0	\$0.87	\$26,895	2.7	458.9	118.8	12.9
2017	26,091	152	33.4	7.7	93	\$536.5	\$0.92	\$26,977	2.7	459.2	122.5	12.8
2018	26,521	145	33.8	7.7	97	\$562.3	\$0.96	\$27,089	2.5	459.6	126.8	12.8
2019	26,958	152	34.2	7.8	93	\$589.3	\$1.00	\$27,162	2.5	460.1	130.9	12.8
2020	27,389	148	34.5	7.9	90	\$617.2	\$1.05	\$27,260	2.5	460.4	135.0	12.7
2021	27,834	164	34.7	8.0	93	\$646.2	\$1.09	\$27,385	2.4	460.6	138.7	12.6
2022	28,263	151	34.8	8.1	83	\$677.2	\$1.15	\$27,542	2.5	460.6	141.2	12.6
2023	28,680	142	35.1	8.2	78	\$709.3	\$1.20	\$27,729	2.5	460.7	143.8	12.5
2024	29,093	139	35.2	8.2	76	\$742.1	\$1.25	\$27,941	2.3	460.6	146.5	12.6
2025	29,490	123	35.5	8.3	65	\$777.1	\$1.31	\$28,153	2.4	460.6	148.7	12.6
2026	29,888	127	35.8	8.4	70	\$814.1	\$1.37	\$28,372	2.4	460.5	151.0	12.5
2027	30,301	142	36.2	8.4	80	\$853.1	\$1.43	\$28,519	2.5	460.5	153.0	12.5
2028	30,728	157	36.6	8.5	91	\$895.2	\$1.50	\$28,621	2.7	460.4	155.9	12.4
2029	31,150	155	36.9	8.6	90	\$938.4	\$1.56	\$28,685	2.7	460.4	159.0	12.4
2030	31,564	144	37.3	8.7	86	\$982.1	\$1.62	\$28,726	2.6	460.3	161.8	12.4



Colusa County Employment Forecast

1997-2006 History, 2007-2030 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
1997	7.7	3.04	0.07	0.72	0.25	0.84	0.19	0.32	0.65	1.38
1998	7.4	3.03	0.07	0.69	0.18	0.83	0.18	0.29	0.61	1.37
1999	7.7	2.87	0.11	0.74	0.22	0.81	0.18	0.28	0.61	1.71
2000	7.6	2.56	0.10	0.87	0.22	0.84	0.18	0.27	0.59	1.77
2001	7.3	2.10	0.10	0.81	0.21	0.90	0.17	0.34	0.60	1.77
2002	7.4	2.12	0.12	0.85	0.22	0.83	0.17	0.35	0.60	1.98
2003	7.4	2.17	0.12	0.74	0.20	0.82	0.15	0.37	0.63	2.02
2004	7.5	2.21	0.12	0.78	0.21	0.87	0.15	0.37	0.60	1.99
2005	7.9	2.46	0.13	0.86	0.23	0.92	0.13	0.37	0.62	1.96
2006	7.8	2.34	0.12	0.75	0.22	0.93	0.14	0.36	0.66	2.06
2007	7.8	2.30	0.11	0.70	0.21	0.91	0.13	0.36	0.67	2.18
2008	7.8	2.29	0.11	0.67	0.21	0.94	0.13	0.36	0.68	2.23
2009	7.9	2.29	0.10	0.64	0.21	0.96	0.13	0.36	0.68	2.28
2010	7.9	2.29	0.10	0.61	0.21	0.97	0.13	0.36	0.68	2.31
2011	7.9	2.30	0.10	0.59	0.21	0.99	0.14	0.37	0.68	2.33
2012	8.0	2.30	0.10	0.57	0.21	1.01	0.14	0.37	0.68	2.36
2013	8.0	2.31	0.10	0.56	0.21	1.02	0.14	0.38	0.68	2.39
2014	8.1	2.31	0.11	0.55	0.21	1.04	0.14	0.38	0.68	2.47
2015	8.3	2.31	0.11	0.55	0.21	1.06	0.14	0.39	0.68	2.56
2016	8.4	2.31	0.11	0.55	0.21	1.08	0.14	0.40	0.68	2.65
2017	8.5	2.30	0.11	0.55	0.21	1.10	0.14	0.40	0.68	2.76
2018	8.6	2.29	0.11	0.55	0.21	1.12	0.14	0.41	0.69	2.88
2019	8.8	2.28	0.12	0.55	0.21	1.14	0.14	0.42	0.69	2.98
2020	8.9	2.28	0.12	0.55	0.21	1.16	0.14	0.42	0.69	3.09
2021	9.0	2.28	0.12	0.55	0.22	1.18	0.14	0.43	0.69	3.20
2022	9.2	2.28	0.12	0.55	0.22	1.20	0.14	0.44	0.69	3.30
2023	9.3	2.28	0.11	0.55	0.22	1.22	0.13	0.45	0.69	3.41
2024	9.4	2.28	0.11	0.54	0.22	1.24	0.13	0.45	0.69	3.51
2025	9.6	2.28	0.11	0.54	0.23	1.26	0.13	0.46	0.69	3.60
2026	9.7	2.28	0.11	0.54	0.23	1.29	0.13	0.47	0.69	3.70
2027	9.8	2.29	0.11	0.54	0.23	1.31	0.13	0.48	0.69	3.80
2028	10.0	2.29	0.11	0.55	0.23	1.33	0.13	0.49	0.69	3.90
2029	10.1	2.29	0.12	0.55	0.23	1.35	0.13	0.50	0.69	3.98
2030	10.2	2.29	0.12	0.55	0.23	1.38	0.13	0.51	0.69	4.05

