

# ALPINE COUNTY ECONOMIC FORECAST

Alpine County is located on the California-Nevada state border. The county has the smallest population of all counties in California, with just 1,256 residents. Alpine County has 916 wage and salary jobs. Many of the jobs are filled by residents of adjacent El Dorado County, Calaveras County and Douglas County, Nevada. The per capita income in Alpine County is \$32,028, and the average salary per worker is \$31,414.

In 2006, total wage and salary employment in Alpine County fell by 70 jobs, representing a decrease of 8.0 percent. However, the unemployment fell sharply to 6.6 percent in 2006.

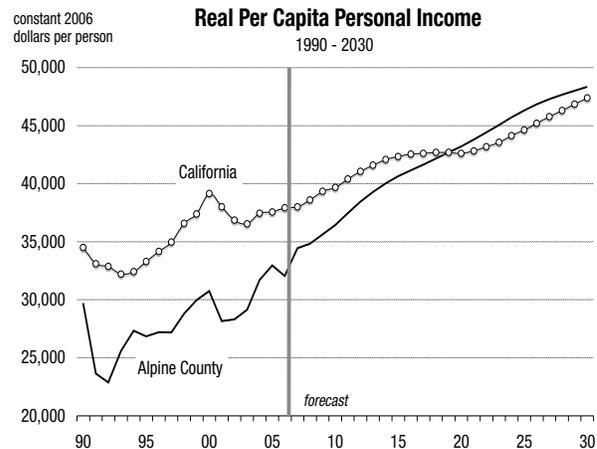
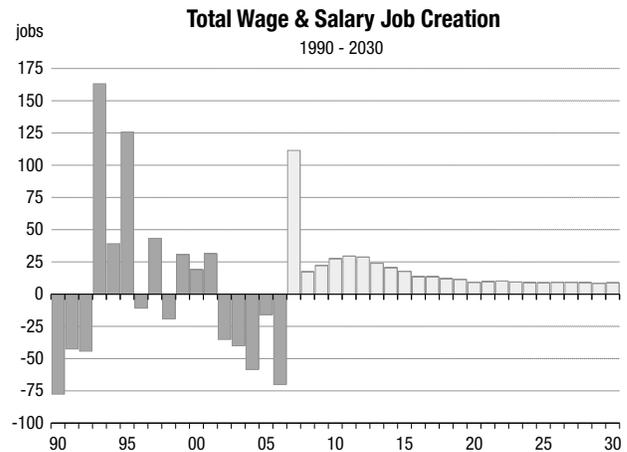
The goods producing sector lost 3 jobs last year, bringing total jobs in that sector to 16. The public sector, which represents 31 percent of total employment in the county, added 9 workers. Seventy-six jobs were lost in the services sector, which accounts for 67 percent of total employment in the county. The services sector is dominated by Kirkwood Mountain Resort, which employs 700 people during the winter season, and approximately 150 people during the summer months. An estimated 400,000 people visit the Resort every year.

During 2006, the population declined in Alpine County at a rate of 1.9 percent. A total of 34 net migrants entered the county last year.

Employment levels, which vary with the length of the ski season are expected to rebound in 2007. After 2007, growth is expected to moderate over the forecast period, with no more than 30 jobs expected to be created in any single year. Population growth will remain positive, but gains are forecast to remain at less than 30 people per year.

## FORECAST HIGHLIGHTS

- Total wage and salary job growth is forecast to increase to nearly 14 percent in 2007. Over the next five years job growth is expected to average 4.8 percent per year. However, after 2007, it remains at or below 3 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 1.8 percent per year over the next 5 years.
- Between 2007 and 2011, the momentum for employment growth occurs in the services sector. The services sector (largely recreation services) is forecast to add nearly 200 jobs by 2011.
- Population growth is expected to increase to 2.3 percent in 2007. Annual growth in the 2007 to 2011 period averages 2.0 percent per year.
- Net migration is forecast at 24 persons entering the county in 2007. Over the next five years net migration will average approximately 23 net migrants per year. Due to an aging population, net migration will account for the vast majority of population growth throughout the forecast.
- Real per capita income is forecast to rise 7.5 percent in 2007. Over the next five years, the growth in real per capita income will average approximately 3.2 percent per year.
- Total taxable sales are expected to increase by an average of 7.2 percent over the next five years. Adjusted for inflation, they increase by an average of 4.7 percent per year over the next five years.
- Over the next five years industrial production increases by an average of 3.2 percent per year.

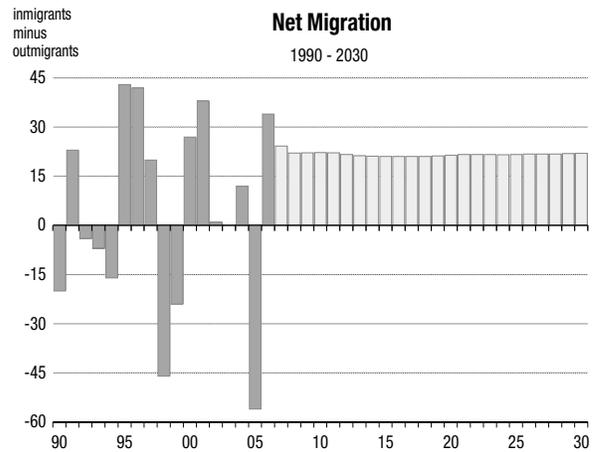
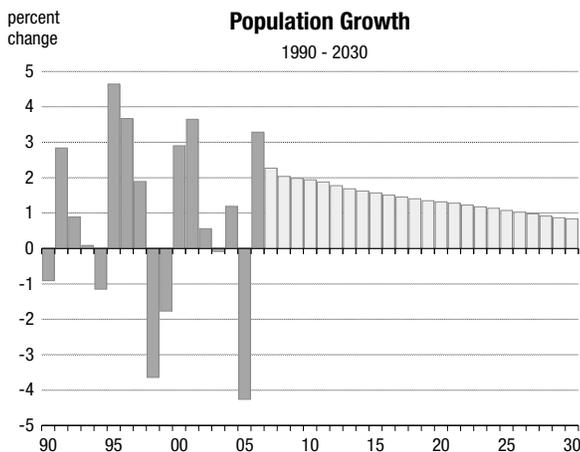


# Alpine County Economic Forecast

## 1997-2006 History, 2007-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (number)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value* (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	1,237	20	1.6	487	10	\$28.0	\$25.7	\$27,178	3.4	N/A	1.5	10.7
1998	1,192	-46	1.7	487	65	\$32.7	\$27.1	\$28,789	3.2	N/A	1.3	11.4
1999	1,171	-24	1.7	499	50	\$23.2	\$28.9	\$29,962	4.2	N/A	1.2	10.2
2000	1,205	27	1.8	483	30	\$23.3	\$31.9	\$30,750	4.5	N/A	2.4	6.8
2001	1,249	38	1.9	489	54	\$22.8	\$31.9	\$28,159	5.4	N/A	1.6	7.8
2002	1,256	1	2.0	495	62	\$22.4	\$32.7	\$28,302	1.6	N/A	1.9	8.1
2003	1,255	0	2.0	514	28	\$22.9	\$34.3	\$29,128	1.8	N/A	1.7	8.9
2004	1,270	12	2.2	521	22	\$22.3	\$38.2	\$31,699	1.2	N/A	1.1	8.4
2005	1,216	-56	2.1	528	16	\$24.2	\$38.8	\$32,954	2.0	N/A	2.1	8.3
2006	1,256	34	2.1	549	32	\$27.0	\$40.2	\$32,028	3.3	N/A	1.7	6.6
2007	1,285	24	2.1	562	35	\$29.6	\$45.5	\$34,434	2.9	N/A	1.7	6.5
2008	1,311	22	2.1	574	27	\$31.6	\$47.9	\$34,809	2.0	N/A	1.8	7.6
2009	1,337	22	2.2	585	26	\$33.6	\$51.0	\$35,618	2.0	N/A	1.9	7.6
2010	1,363	22	2.2	597	26	\$35.8	\$54.5	\$36,428	2.5	N/A	2.0	7.6
2011	1,388	22	2.3	608	26	\$38.2	\$58.5	\$37,448	2.4	N/A	2.0	7.6
2012	1,413	22	2.3	619	26	\$40.7	\$62.5	\$38,459	2.2	N/A	2.1	7.9
2013	1,437	21	2.3	629	25	\$43.3	\$66.4	\$39,275	2.3	N/A	2.2	8.1
2014	1,460	21	2.4	640	25	\$45.9	\$70.3	\$40,030	2.3	N/A	2.3	8.3
2015	1,483	21	2.4	650	25	\$48.6	\$74.4	\$40,645	2.6	N/A	2.4	8.4
2016	1,506	21	2.4	659	24	\$51.3	\$78.5	\$41,152	2.7	N/A	2.5	8.5
2017	1,528	21	2.5	669	24	\$54.1	\$82.7	\$41,627	2.7	N/A	2.6	8.5
2018	1,549	21	2.5	678	25	\$56.9	\$87.1	\$42,155	2.5	N/A	2.7	8.5
2019	1,570	21	2.5	688	25	\$59.9	\$91.7	\$42,701	2.5	N/A	2.8	8.5
2020	1,591	21	2.5	697	25	\$62.8	\$96.3	\$43,209	2.5	N/A	2.9	8.4
2021	1,611	22	2.5	705	25	\$66.0	\$101.3	\$43,803	2.4	N/A	2.9	8.3
2022	1,631	22	2.5	714	25	\$69.3	\$106.6	\$44,415	2.5	N/A	3.0	8.3
2023	1,650	22	2.5	723	25	\$72.8	\$112.1	\$45,054	2.5	N/A	3.0	8.3
2024	1,669	22	2.6	731	26	\$76.3	\$117.7	\$45,722	2.3	N/A	3.1	8.4
2025	1,687	22	2.6	739	26	\$80.0	\$123.4	\$46,300	2.4	N/A	3.2	8.3
2026	1,704	22	2.6	747	27	\$83.7	\$129.1	\$46,831	2.4	N/A	3.2	8.2
2027	1,721	22	2.6	754	27	\$87.5	\$134.8	\$47,274	2.5	N/A	3.3	8.2
2028	1,737	22	2.6	762	27	\$91.5	\$140.9	\$47,668	2.7	N/A	3.4	8.3
2029	1,752	22	2.6	769	26	\$95.5	\$146.9	\$48,000	2.7	N/A	3.4	8.2
2030	1,767	22	2.6	775	26	\$99.5	\$153.1	\$48,354	2.6	N/A	3.5	8.2

\*Alpine County crop values are included with El Dorado County crop values



# Alpine County Employment Forecast

## 1997-2006 History, 2007-2030 Forecast

	Total Wage & Salary	Farm	Goods Producing	Services	Government
	-----employment (number of jobs)-----				
1997	963	N/A	19	711	233
1998	944	N/A	15	705	224
1999	975	N/A	14	733	228
2000	994	N/A	26	736	233
2001	1,026	N/A	18	778	231
2002	991	N/A	20	733	238
2003	951	N/A	17	699	235
2004	893	N/A	10	639	243
2005	877	N/A	19	616	242
2006	807	N/A	16	540	251
2007	918	N/A	15	648	255
2008	936	N/A	15	662	259
2009	958	N/A	15	682	261
2010	985	N/A	15	706	264
2011	1,015	N/A	15	734	266
2012	1,044	N/A	15	761	268
2013	1,068	N/A	15	783	270
2014	1,089	N/A	15	803	271
2015	1,106	N/A	15	820	272
2016	1,120	N/A	15	833	272
2017	1,134	N/A	15	846	273
2018	1,146	N/A	15	857	274
2019	1,157	N/A	15	868	274
2020	1,167	N/A	15	876	275
2021	1,177	N/A	15	886	276
2022	1,187	N/A	15	895	277
2023	1,196	N/A	15	903	278
2024	1,205	N/A	15	912	279
2025	1,214	N/A	15	920	279
2026	1,223	N/A	15	928	280
2027	1,233	N/A	15	937	281
2028	1,242	N/A	15	945	281
2029	1,250	N/A	15	953	282
2030	1,259	N/A	15	961	283

\*Alpine County farm data is included with El Dorado farm employment

