

# HUMBOLDT COUNTY ECONOMIC FORECAST

Humboldt County is located on the coast of California, north of Mendocino County and south of Del Norte County. The county is the largest timber producer in California and according to Humboldt State University, approximately 55 percent of manufacturing employment is lumber-based. Humboldt County has a population of 134,430 people and 49,610 wage and salary jobs. The per capita income in Humboldt County is \$26,373, and the average salary per worker is \$34,227. In 2006 the median family income in Humboldt County is estimated at \$47,700.

In 2005, total wage and salary employment sank by 117 jobs in Humboldt County, a decline of 0.2 percent. Non-farm employment fell by 175 jobs, representing a decline of 0.4 percent. However, employment in the farm sector increased by 5.1 percent in 2005. The unemployment rate rose to 6.8 percent in 2005.

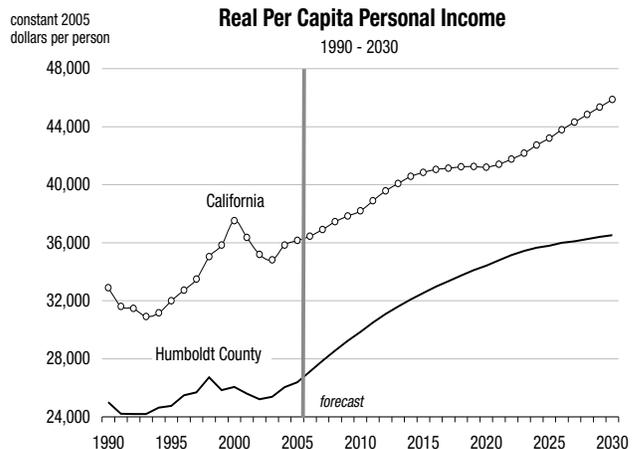
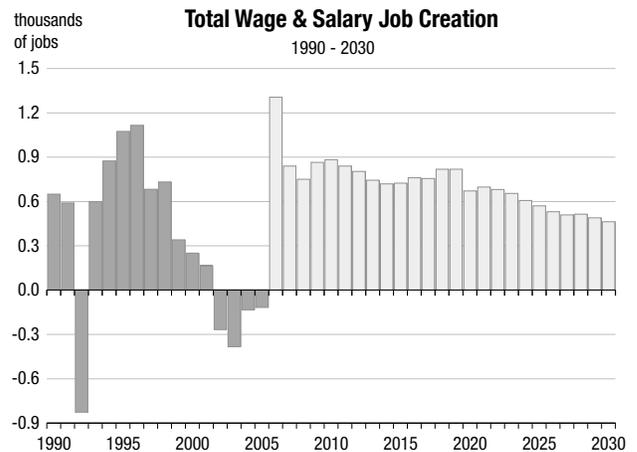
The principal sectors that are producing jobs in Humboldt County are farm, government, information, retail trade and construction. Each of these sectors created 60 or more jobs last year. The public sector created the greatest number of jobs with 160. The manufacturing sector lost 200 jobs in 2005. The transportation and utilities, financial activities, professional services, leisure services, and healthcare and education sectors all lost between 50 and 100 jobs last year.

The population grew in Humboldt County at a rate of 0.4 percent in 2005. The largest city in the county is Eureka, with 27,052 residents. Net migration in the county was positive last year, with an estimated total of 340 migrants entering the county.

Employment growth is expected to turn positive over the forecast, driven by non-farm job growth. Population growth will be positive, but moderate.

## FORECAST HIGHLIGHTS

- Total wage and salary job growth is forecast to increase to 2.6 percent in 2006. From 2006 to 2010, total employment growth averages 1.8 percent per year. Over that same period, non-farm growth averages 1.9 percent.
- Between 2006 and 2010, the momentum for employment growth is in government, leisure services and professional services. These sectors account for over 84 percent of all jobs created in the county over the next five years.
- The population in the county will continue to grow, but at a slower rate than the state average. Annual growth in the 2006 to 2010 period averages 0.6 percent per year.
- Net migration is estimated at 450 people in 2005. Over the next five years net migration is expected to remain at this same approximate level each year.

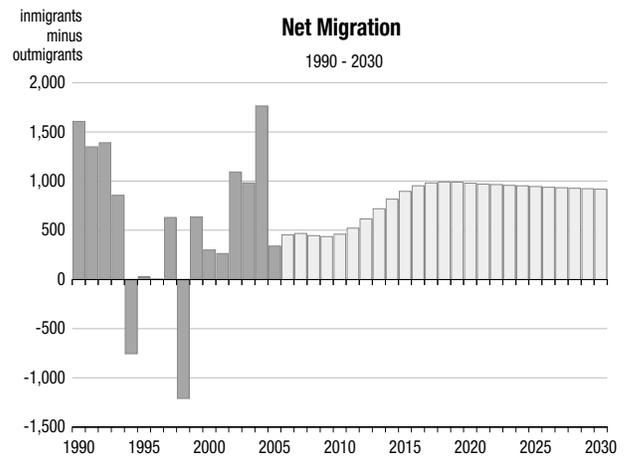
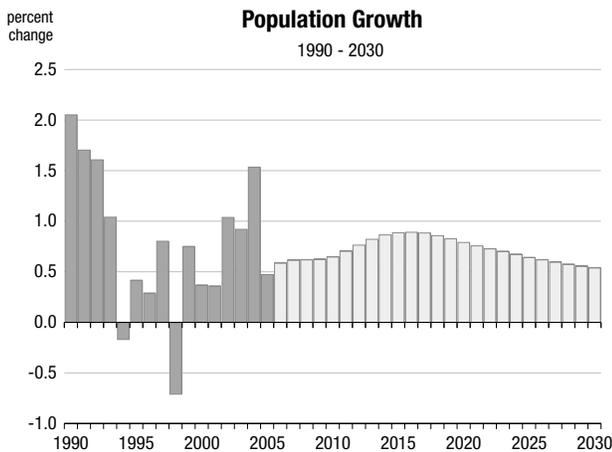


- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 2.6 percent per year over the next 5 years.
- Real per capita income is forecast to increase 2.8 percent in 2006. Over the next five years real per capita incomes are expected to increase an average of 2.5 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 7.0 percent in 2006. Over the next five years real taxable sales are forecast to increase 6.1 percent per year.
- Industrial production is forecast to increase 3.2 percent in 2006. Over the next five years the growth rate of industrial production averages 2.1 percent per year. Total crop production in real inflation adjusted dollars is expected to increase marginally between 2006 and 2010.

# Humboldt County Economic Forecast

## 1997-2005 History, 2006-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (billions)	Unemploy- ment Rate (percent)
1997	126,347	631	118.0	50.4	462	\$1.1	\$2.6	\$25,683	3.4	101.5	0.78	7.4
1998	125,453	-1,209	122.6	50.9	373	\$1.1	\$2.7	\$26,713	3.2	101.3	0.73	7.3
1999	126,393	637	124.3	51.3	404	\$1.2	\$2.8	\$25,840	4.2	109.5	0.80	6.5
2000	126,857	302	128.4	51.2	373	\$1.3	\$2.9	\$26,052	4.5	108.9	0.89	5.8
2001	127,312	265	133.0	51.5	545	\$1.3	\$3.0	\$25,589	5.4	117.2	0.73	6.0
2002	128,633	1,093	135.8	51.8	538	\$1.3	\$3.1	\$25,208	1.6	105.4	0.76	6.7
2003	129,818	984	136.0	52.3	424	\$1.4	\$3.2	\$25,371	1.8	118.5	0.84	6.9
2004	131,810	1,767	144.5	52.7	611	\$1.5	\$3.4	\$26,045	1.2	128.8	0.93	6.5
2005	132,434	342	143.6	53.2	486	\$1.6	\$3.5	\$26,373	2.0	121.2	0.89	6.8
2006	133,215	454	146.9	53.5	479	\$1.7	\$3.8	\$27,102	3.9	120.9	0.92	5.8
2007	134,037	469	149.6	53.9	452	\$1.8	\$4.0	\$27,852	2.4	121.2	0.93	5.8
2008	134,867	446	151.7	54.3	428	\$1.9	\$4.2	\$28,559	2.0	121.1	0.94	6.2
2009	135,711	438	153.6	54.7	416	\$2.1	\$4.4	\$29,233	2.0	121.6	0.96	6.5
2010	136,592	461	155.3	55.1	410	\$2.2	\$4.6	\$29,848	2.5	122.1	0.99	6.4
2011	137,559	524	157.0	55.5	411	\$2.3	\$4.9	\$30,495	2.4	122.3	1.03	6.5
2012	138,610	617	158.5	55.9	418	\$2.4	\$5.1	\$31,082	2.2	122.6	1.09	6.8
2013	139,748	720	159.9	56.2	428	\$2.5	\$5.4	\$31,596	2.3	123.1	1.14	6.9
2014	140,956	818	161.2	56.6	441	\$2.6	\$5.6	\$32,090	2.3	123.4	1.19	6.9
2015	142,206	898	162.5	57.0	453	\$2.8	\$5.9	\$32,526	2.5	123.8	1.23	6.9
2016	143,473	953	163.7	57.4	465	\$2.9	\$6.2	\$32,961	2.7	124.2	1.29	6.9
2017	144,741	984	164.9	57.9	472	\$3.0	\$6.5	\$33,343	2.7	124.2	1.33	6.9
2018	145,983	994	166.2	58.3	479	\$3.1	\$6.8	\$33,737	2.5	124.4	1.39	7.0
2019	147,189	990	167.5	58.7	482	\$3.3	\$7.1	\$34,108	2.5	124.7	1.42	7.0
2020	148,351	980	168.6	59.2	476	\$3.4	\$7.4	\$34,420	2.5	124.9	1.47	7.0
2021	149,475	972	169.7	59.6	474	\$3.5	\$7.7	\$34,793	2.4	124.9	1.49	7.0
2022	150,564	965	170.8	60.0	472	\$3.7	\$8.1	\$35,135	2.5	125.1	1.47	7.0
2023	151,621	960	171.8	60.5	469	\$3.8	\$8.4	\$35,431	2.5	125.1	1.46	7.1
2024	152,643	953	172.8	60.9	465	\$3.9	\$8.7	\$35,650	2.3	125.4	1.43	7.2
2025	153,625	946	173.7	61.4	461	\$4.0	\$9.0	\$35,789	2.4	125.7	1.38	7.2
2026	154,576	940	174.6	61.8	457	\$4.2	\$9.3	\$35,993	2.4	126.0	1.35	7.3
2027	155,500	935	175.4	62.2	453	\$4.3	\$9.6	\$36,097	2.5	126.2	1.32	7.3
2028	156,394	930	176.2	62.6	451	\$4.4	\$10.0	\$36,253	2.7	126.2	1.32	7.3
2029	157,265	924	176.9	63.1	448	\$4.6	\$10.3	\$36,400	2.7	126.5	1.32	7.3
2030	158,117	919	177.6	63.5	445	\$4.7	\$10.7	\$36,526	2.6	126.8	1.33	7.3



# Humboldt County Employment Forecast

## 1997-2005 History, 2006-2030 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
1997	49.0	0.97	1.6	5.4	1.3	8.1	1.8	3.7	0.9	6.1	5.3	11.6
1998	49.8	0.97	1.7	5.3	1.3	7.9	1.8	4.1	0.9	6.3	5.3	11.9
1999	50.1	0.93	1.8	5.2	1.2	8.0	2.0	4.0	0.9	6.4	5.3	12.1
2000	50.3	1.07	1.7	5.1	1.1	8.1	2.0	3.8	0.9	6.2	5.2	12.8
2001	50.5	1.03	1.8	4.7	1.3	8.4	2.0	3.5	0.7	6.3	5.2	13.3
2002	50.2	1.13	2.0	4.2	1.5	8.3	2.0	3.3	0.6	6.2	5.4	13.5
2003	49.9	1.09	2.0	4.0	1.5	8.2	1.9	3.2	0.6	6.1	5.3	13.6
2004	49.7	1.13	2.4	4.0	1.5	8.2	2.0	3.4	0.6	5.8	5.3	13.2
2005	49.6	1.19	2.4	3.8	1.4	8.4	1.9	3.3	0.7	5.7	5.2	13.3
2006	50.9	1.16	2.5	3.7	1.4	8.4	1.9	3.6	0.7	5.7	5.5	14.0
2007	51.8	1.14	2.5	3.7	1.4	8.5	1.9	3.7	0.7	5.7	5.6	14.5
2008	52.5	1.12	2.5	3.7	1.4	8.6	1.9	3.7	0.8	5.6	5.8	14.9
2009	53.4	1.10	2.4	3.8	1.5	8.7	1.9	3.8	0.8	5.6	5.9	15.4
2010	54.3	1.10	2.4	3.8	1.5	8.8	2.0	3.9	0.8	5.6	6.0	15.9
2011	55.1	1.09	2.4	3.8	1.6	8.9	2.0	4.0	0.8	5.7	6.1	16.2
2012	55.9	1.08	2.4	3.8	1.6	9.0	2.0	4.2	0.8	5.7	6.3	16.4
2013	56.6	1.08	2.4	3.8	1.6	9.1	2.0	4.3	0.9	5.8	6.4	16.7
2014	57.4	1.08	2.4	3.8	1.7	9.2	2.0	4.4	0.9	6.0	6.5	16.8
2015	58.1	1.08	2.5	3.8	1.7	9.3	2.0	4.4	0.9	6.2	6.6	17.0
2016	58.8	1.07	2.5	3.8	1.7	9.4	2.0	4.5	0.9	6.4	6.7	17.2
2017	59.6	1.07	2.5	3.8	1.8	9.5	2.0	4.5	0.9	6.7	6.8	17.3
2018	60.4	1.07	2.5	3.8	1.8	9.5	2.0	4.6	1.0	6.9	6.9	17.5
2019	61.2	1.07	2.5	3.8	1.9	9.6	2.0	4.6	1.0	7.2	7.0	17.7
2020	61.9	1.07	2.5	3.8	1.9	9.7	2.0	4.7	1.0	7.5	7.1	17.8
2021	62.6	1.07	2.5	3.7	1.9	9.7	2.0	4.7	1.0	7.9	7.1	17.9
2022	63.3	1.07	2.5	3.7	1.9	9.8	2.0	4.8	1.0	8.2	7.2	18.0
2023	63.9	1.07	2.5	3.7	2.0	9.8	2.0	4.8	1.1	8.5	7.2	18.1
2024	64.6	1.07	2.5	3.7	2.0	9.9	2.0	4.9	1.1	8.8	7.3	18.2
2025	65.1	1.07	2.5	3.7	2.0	9.9	2.0	4.9	1.1	9.1	7.3	18.2
2026	65.7	1.07	2.5	3.6	2.1	10.0	2.1	5.0	1.1	9.4	7.4	18.2
2027	66.2	1.07	2.5	3.6	2.1	10.0	2.1	5.0	1.1	9.6	7.4	18.3
2028	66.7	1.07	2.5	3.6	2.1	10.0	2.1	5.1	1.2	9.9	7.4	18.3
2029	67.2	1.08	2.6	3.7	2.1	10.1	2.1	5.1	1.2	10.1	7.5	18.4
2030	67.6	1.08	2.6	3.7	2.1	10.1	2.1	5.2	1.2	10.3	7.5	18.4

