

ALPINE COUNTY ECONOMIC FORECAST

Alpine County is located on the California-Nevada state border. The county has the smallest population of all counties in California, with just 1,242 residents. Alpine County has 916 wage and salary jobs. Many of the jobs are filled by residents of adjacent El Dorado County, Calaveras County and Douglas, Nevada. The per capita income in Alpine County is \$31,454, and the average salary per worker is \$28,817.

In 2005, total wage and salary employment in Alpine County grew by 23 jobs, representing increase of 2.6 percent. The unemployment rate declined to 8.3 percent in 2005.

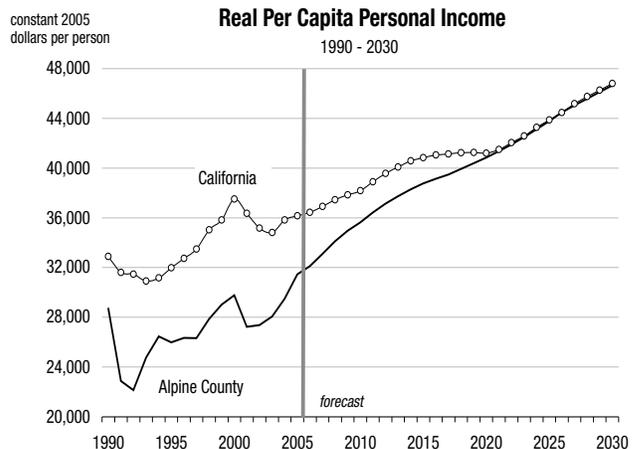
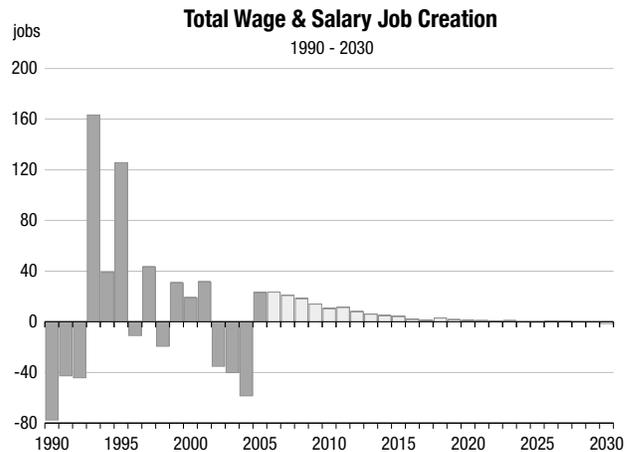
The goods producing sector gained 11 jobs last year, bringing total jobs in that sector to 21. The public sector, which represents 27 percent of total employment in the county, remained unchanged at 243 total workers. Thirteen jobs were created in the services sector, which accounts for 71 percent of total employment in the county. The services sector is dominated by Kirkwood Ski and Summer Resort, which employs 700 people during the winter season, and approximately 150 people during the summer months. An estimated 400,000 people visit the Kirkwood Ski and Summer Resort every year.

During 2005, the population declined in Alpine County at a rate of 0.9 percent. A total of 32 net migrants left the county last year.

Employment growth is expected to remain positive over the forecast period, but no more than 25 jobs are expected to be created in a single year over the next several years. Population growth will also increase from current levels, but gains are forecast to remain at less than 20 people per year.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is forecast to remain at 2.6 percent in 2006. Over the next five years job growth is expected to average 1.9 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 3.1 percent per year over the next 5 years.
- Between 2006 and 2010, the momentum for employment growth occurs in the services sector. The services sector (largely recreation services) is forecast to grow an average of 2.2 percent per year over the next five years.
- Real per capita income is forecast to rise 2.1 percent in 2006. Over the next five years, the growth in real per capita income will average approximately 2.5 percent per year.



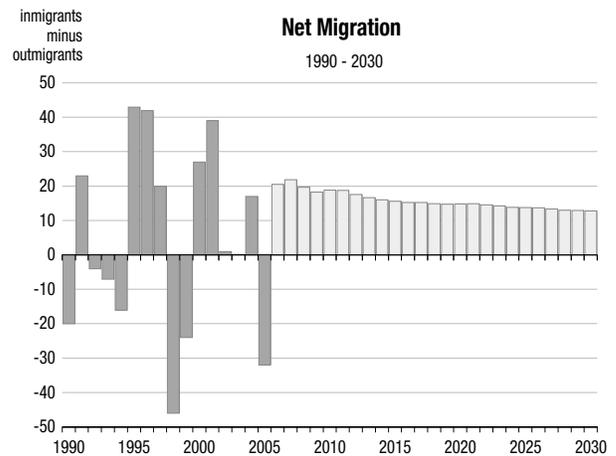
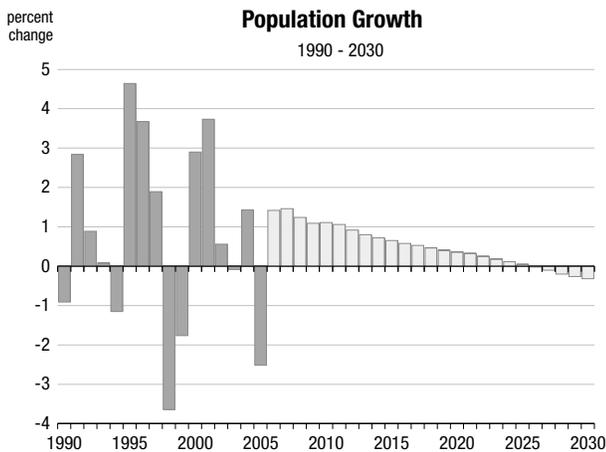
- Population growth is expected to increase to 1.4 percent in 2006. Annual growth in the 2006 to 2010 period averages 1.3 percent per year. This indicates an average increase in population of 16 people per year over that time period.
- Net migration is forecast at 21 persons entering the county in 2006. Over the next five years net migration will average approximately 20 net migrants per year. Due to an aging population in the county, growth will come from net migration, as deaths are expected to be greater than births.
- Total taxable sales, adjusted for inflation, are forecast to rise 12.1 percent in 2006. Over the next five years real taxable sales are forecast to increase at an average rate of 7.6 percent per year.
- Over the next five years industrial production declines by an average of 0.2 percent per year.

Alpine County Economic Forecast

1997-2005 History, 2006-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (number)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value* (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	1,237	20	1.6	487	10	\$28.0	\$25.7	\$26,314	3.4	N/A	1.5	10.7
1998	1,192	-46	1.7	487	65	\$32.7	\$27.1	\$27,874	3.2	N/A	1.2	11.4
1999	1,171	-24	1.7	499	50	\$23.2	\$28.9	\$29,009	4.2	N/A	1.2	10.2
2000	1,205	27	1.8	483	30	\$23.3	\$31.9	\$29,772	4.5	N/A	2.4	6.8
2001	1,250	39	1.9	489	54	\$22.8	\$31.9	\$27,242	5.4	N/A	1.7	7.9
2002	1,257	1	2.0	495	62	\$22.4	\$32.7	\$27,380	1.6	N/A	2.0	8.3
2003	1,256	0	2.0	514	28	\$22.9	\$34.1	\$28,055	1.8	N/A	1.9	9.2
2004	1,274	17	2.2	521	22	\$22.3	\$36.8	\$29,500	1.2	N/A	1.2	8.7
2005	1,242	-32	2.1	528	16	\$24.9	\$39.1	\$31,454	2.0	N/A	2.7	8.3
2006	1,260	21	2.1	526	21	\$27.9	\$42.0	\$32,113	3.9	N/A	2.4	7.1
2007	1,278	22	2.2	528	22	\$30.1	\$45.0	\$33,103	2.4	N/A	2.5	7.0
2008	1,294	20	2.2	531	20	\$32.0	\$47.9	\$34,117	2.0	N/A	2.6	7.7
2009	1,308	18	2.3	534	18	\$33.9	\$50.7	\$34,962	2.0	N/A	2.6	8.4
2010	1,323	19	2.3	539	16	\$35.9	\$53.5	\$35,635	2.5	N/A	2.6	8.6
2011	1,337	19	2.3	543	16	\$37.9	\$56.6	\$36,432	2.4	N/A	2.8	8.6
2012	1,349	18	2.3	548	16	\$39.9	\$59.6	\$37,151	2.2	N/A	2.9	9.0
2013	1,360	17	2.4	553	15	\$42.0	\$62.4	\$37,734	2.3	N/A	3.1	9.2
2014	1,370	16	2.4	557	15	\$44.1	\$65.3	\$38,294	2.3	N/A	3.3	9.4
2015	1,379	16	2.4	561	15	\$46.4	\$68.2	\$38,760	2.5	N/A	3.6	9.5
2016	1,387	15	2.4	565	15	\$48.7	\$71.1	\$39,150	2.7	N/A	3.6	9.6
2017	1,394	15	2.4	568	15	\$51.0	\$74.1	\$39,484	2.7	N/A	3.7	9.6
2018	1,400	15	2.4	572	15	\$53.4	\$77.2	\$39,933	2.5	N/A	4.1	9.6
2019	1,406	15	2.4	575	15	\$55.9	\$80.3	\$40,387	2.5	N/A	4.3	9.6
2020	1,411	15	2.4	577	15	\$58.5	\$83.6	\$40,844	2.5	N/A	4.4	9.5
2021	1,416	15	2.4	580	15	\$61.2	\$87.0	\$41,367	2.4	N/A	4.5	9.3
2022	1,419	15	2.4	582	15	\$63.9	\$90.6	\$41,901	2.5	N/A	4.6	9.4
2023	1,422	14	2.4	584	16	\$66.7	\$94.3	\$42,484	2.5	N/A	4.8	9.4
2024	1,424	14	2.4	585	16	\$69.5	\$98.0	\$43,130	2.3	N/A	4.6	9.4
2025	1,424	14	2.4	587	16	\$72.6	\$101.9	\$43,777	2.4	N/A	4.3	9.4
2026	1,424	14	2.4	587	17	\$75.8	\$106.0	\$44,481	2.4	N/A	4.5	9.3
2027	1,423	13	2.4	588	17	\$79.1	\$109.9	\$45,045	2.5	N/A	4.6	9.3
2028	1,420	13	2.3	588	17	\$82.5	\$113.9	\$45,573	2.7	N/A	4.7	9.3
2029	1,416	13	2.3	588	17	\$86.0	\$118.0	\$46,112	2.7	N/A	4.9	9.2
2030	1,412	13	2.3	587	16	\$89.5	\$122.1	\$46,645	2.6	N/A	4.8	9.2

*Alpine County crop values are included with El Dorado County crop values



Alpine County Employment Forecast

1997-2005 History, 2006-2030 Forecast

	Total Wage & Salary	Farm	Goods Producing	Services	Government
	-----employment (number of jobs)-----				
1997	963	N/A	19	711	233
1998	944	N/A	15	705	224
1999	975	N/A	14	733	228
2000	994	N/A	26	736	233
2001	1,026	N/A	18	778	231
2002	991	N/A	20	733	238
2003	951	N/A	17	699	235
2004	893	N/A	10	639	243
2005	916	N/A	21	652	243
2006	939	N/A	18	673	248
2007	961	N/A	18	691	251
2008	979	N/A	19	705	256
2009	993	N/A	19	716	259
2010	1,004	N/A	18	725	261
2011	1,015	N/A	19	732	265
2012	1,023	N/A	19	737	267
2013	1,030	N/A	19	742	269
2014	1,035	N/A	20	745	270
2015	1,039	N/A	21	747	272
2016	1,041	N/A	20	749	272
2017	1,043	N/A	20	750	273
2018	1,046	N/A	21	751	274
2019	1,047	N/A	21	751	275
2020	1,048	N/A	21	752	275
2021	1,050	N/A	21	752	276
2022	1,050	N/A	22	752	277
2023	1,051	N/A	22	751	278
2024	1,051	N/A	21	751	279
2025	1,051	N/A	21	750	280
2026	1,052	N/A	21	749	281
2027	1,052	N/A	22	749	282
2028	1,052	N/A	22	748	282
2029	1,052	N/A	23	747	283
2030	1,051	N/A	22	746	283

*Alpine County farm data is included with El Dorado farm employment

