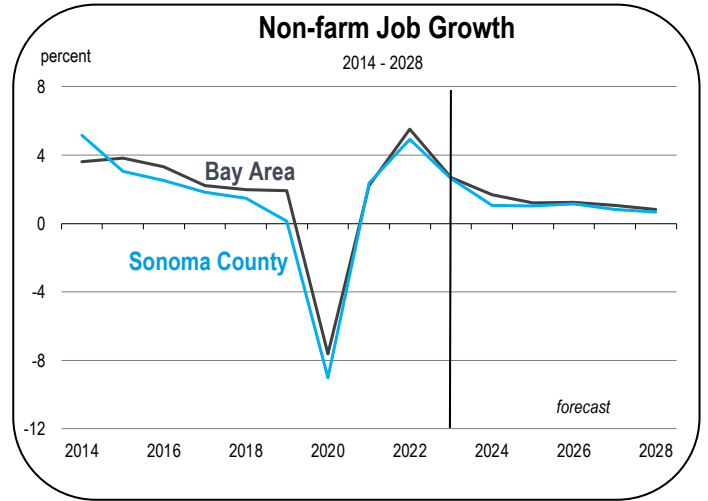


Sonoma County Economic Forecast

Forecast Summary

- Almost 10,000 jobs were gained in Sonoma County in 2022 with employment increasing 4.9 percent over the level of the previous year.
- Employment gains in 2022 were largest in leisure services, healthcare, and professional business services.
- Employment is expected to increase 2.6 percent in 2023 resulting in 5,400 new jobs. 67 percent of the job growth is expected to come from the healthcare and leisure services sectors.
- There are an estimated 7,150 vineyard workers in Sonoma County. Winery workers comprise 7,900 jobs, and wine wholesaling positions total 1,250 workers, as of June 2023. Consequently, the industry represents a major employment force in the County.
- The large wine industry has evolved into an equally large wine tourism destination. Leisure services was the largest contributing sector to job growth in 2022 with over 4,000 new jobs representing 19.3 percent annual growth. The sector is on pace to add 1,700 more jobs in 2023, an increase of 6.7 percent.
- The Sonoma County unemployment rate averaged 3.1 percent in 2022. It is forecast to average 3.4 percent in 2023.
- The Sonoma County population is expected to increase slightly through 2025 and then undergo a prolonged descent due to an increasing negative natural population growth rate.
- An average of 1,900 residential units will be built each year over the forecast period. 49 percent of these units will be single family residences. A major portion of the apartment units under construction and approved adhere to affordability criteria.
- Home prices rose 9.3 percent in 2022 to \$825,400. The median selling value of a single-family home is on pace to decline 8.1 percent in 2023 to \$759,000.

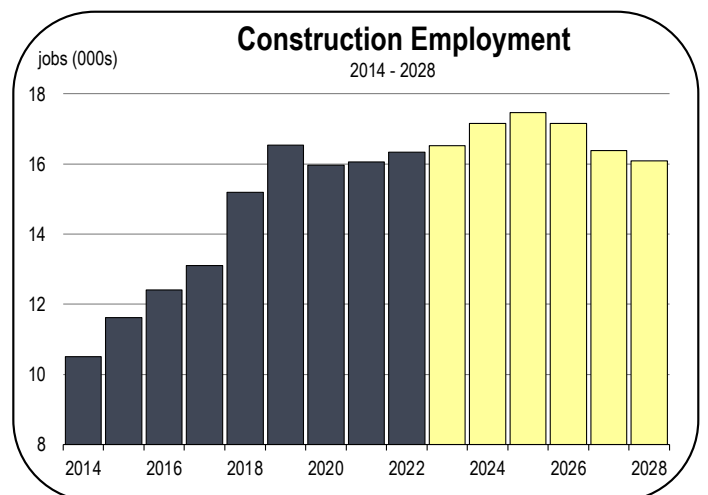
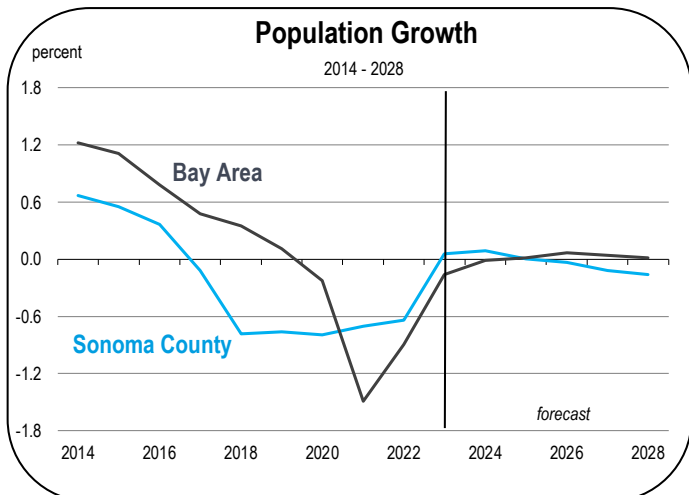


Job Growth

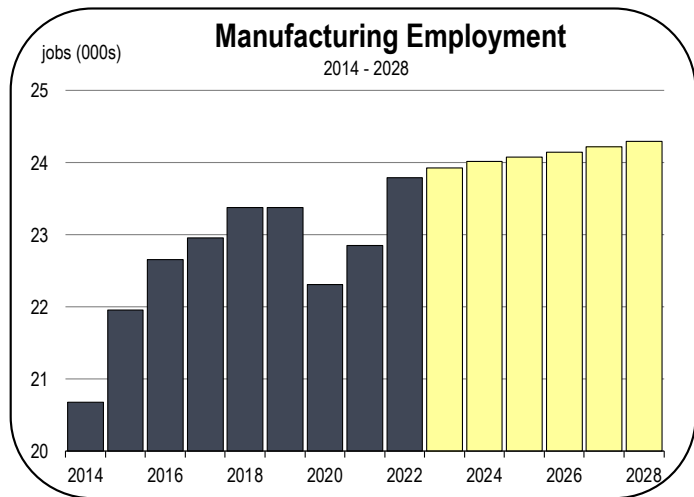
- Total employment in Sonoma County will expand by 2.6 percent in 2023, and 1.0 percent in 2024.
- Between 2024 and 2028, employment growth will average 0.9 percent per year, adding over 10,000 jobs. The county job growth rate is very similar to that of the greater Bay Area labor market.

Construction Employment

- The construction sector added 300 jobs in 2022 and is on pace to add nearly 200 new jobs in 2023, a 1.2 percent increase.
- New housing development has represented a principal growth engine for Sonoma County in recent years. The surge in new housing permits as a result of the 2017 Sonoma Complex fire rebuilds has been a vital stimulus to the construction labor market and the retail markets in the County.



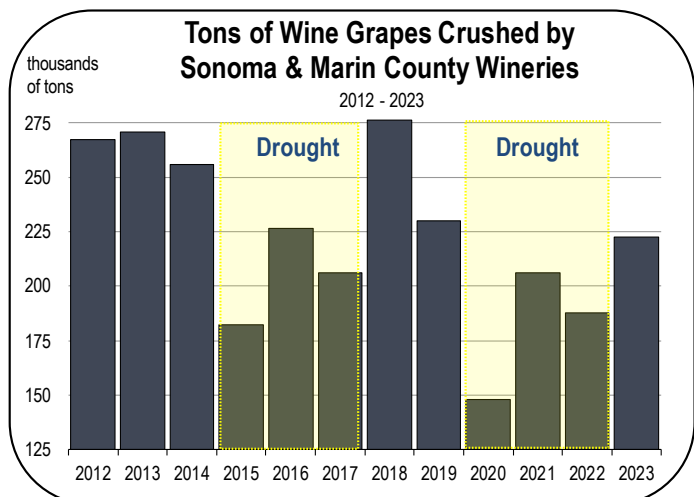
Sonoma County Economic Forecast



- Employment increased sharply, from 13,000 workers in 2017 to over 16,000 in 2019. More construction crews from outside the county were also recruited to address the surge of fire rebuilds in Santa Rosa and Fountaingrove.
- The construction sector will remain at record high workforce levels through 2026 because (1) about 400 fire rebuilds still remain in Fountaingrove, and (2) the entitlement pipeline of new homes in Santa Rosa and Petaluma remains prolific.

Manufacturing Employment

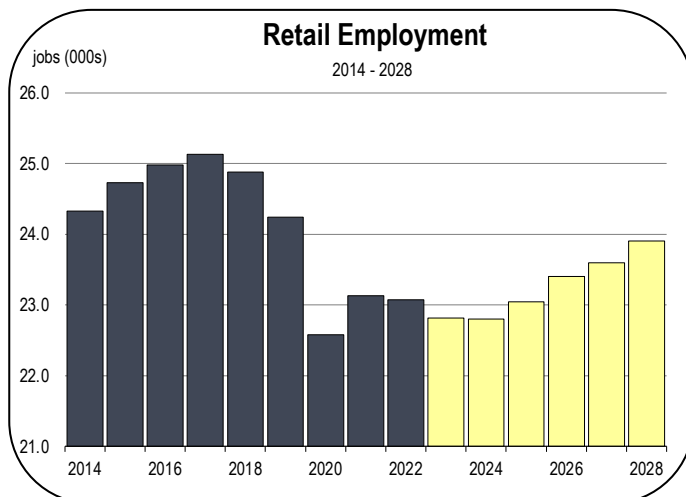
- Manufacturing employment rose sharply in 2022, up by nearly 1,000 workers. In 2023, the pace of growth will moderate from 4.1 percent last year to just under 1 percent.
- Wineries employ 7,600 workers and account for 32 percent of all manufacturing jobs in Sonoma County. Beverage manufacturing is the largest subsector of this industry.



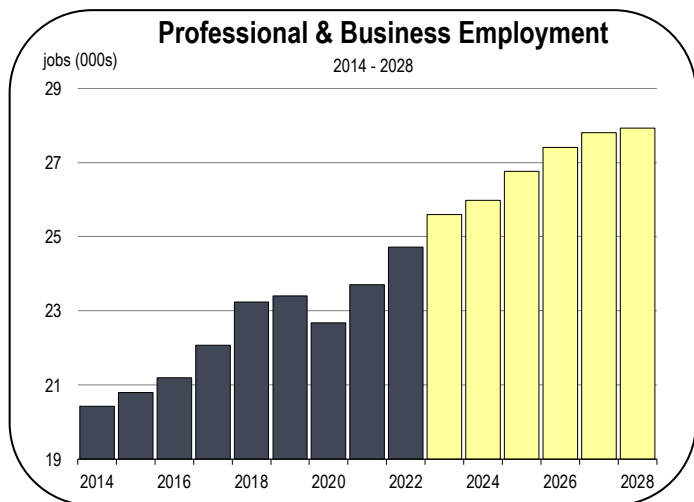
- The 2021 and 2022 grape harvests were excellent vintage years. The grape yield was slightly lighter than average, but the drought resulted in concentrated flavors that were superior to previous years. Those grapes are now resulting in higher quality and higher priced wines in 2023.
- Sonoma County's 18 wine regions are home to more than 425 wineries with 70,000 wine-producing acres of the county's 1 million acres.
- According to the 2022 crush reports, Chardonnay grapes account for 77 percent of all white grapes crushed in Sonoma County. Cabernet Sauvignon plus Pinot Noir grapes account for 75 percent of all red grapes harvested.
- The 2022 grape harvest in Sonoma yielded 187,500 tons of wine grapes. The 2023 harvest is estimated at 221,000 tons, an increase of 18 percent over 2022.
- Sonoma Cabernet Sauvignon was priced at an average of \$2,970 per ton in 2022, compared to \$2,739 in 2021. Prices as a whole rose in 2022, and they are expected to be eclipsed by grape prices from the 2023 harvest.
- The forecast for manufacturing jobs is a modest longer term rise over the 2024 to 2028 period, averaging 0.4 percent per year.

Retail Trade Employment

- Retail sector employment fell slightly in 2022 with the loss of 60 jobs.
- Retail employment is on pace to decline 1.1 percent in 2023, with 260 fewer jobs filled.



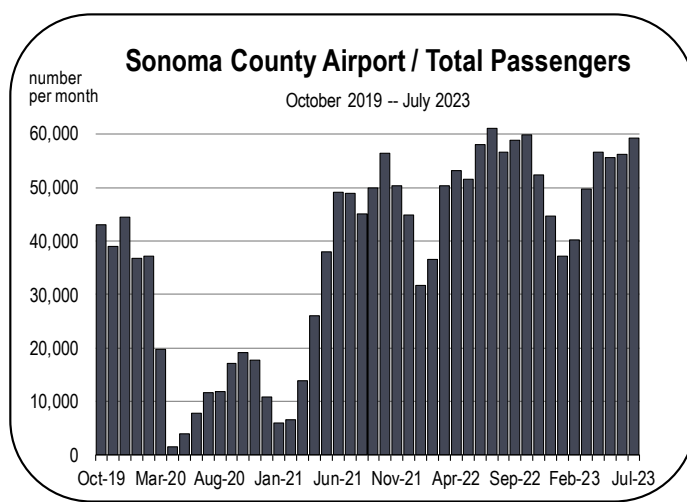
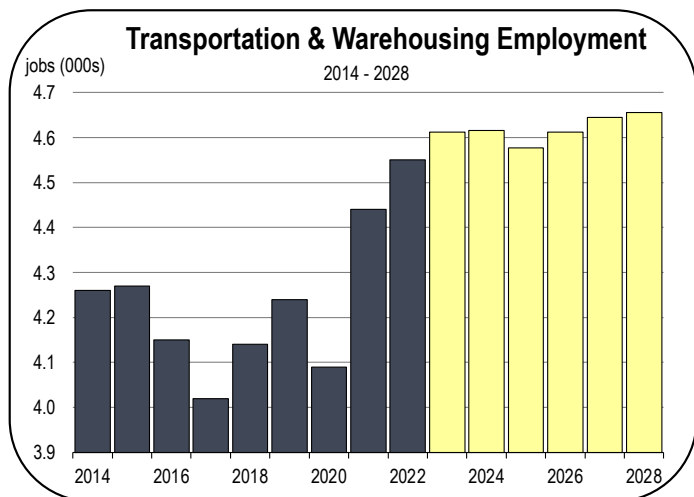
Sonoma County Economic Forecast



- Industry wide, automation and the transition to online shopping will minimize the extent to which retail jobs will be necessary in grocery, department, and other retail operations through 2024.
- However, planned additional housing construction and growth in wine country tourism will account for the growth of retail employment, especially in the larger commerce centers of Santa Rosa, Rohnert Park and Petaluma, by over 1,000 employees with average annual job growth of 1.2 percent between 2025-2028.

Professional and Business Services Employment

- Employment in the professional and business services industry reinstated 1,000 jobs in 2022, an increase of 4.3 percent. In 2023 another 900 jobs will be created. Forecasted average annual job growth of 1.8 percent will create an additional 2,300 jobs over the forecast period.
- The largest subsector of this broad industry largely consists of technology workers. The professional, scientific and technical consulting sector contributes 9,500 jobs, or 37 percent. The average salary was \$86,000 in 2023 Q1.



- Over the long term, growth of the broader industry is likely to be carried by the tech subsector and administrative support jobs.

Transportation, Warehousing and Utilities

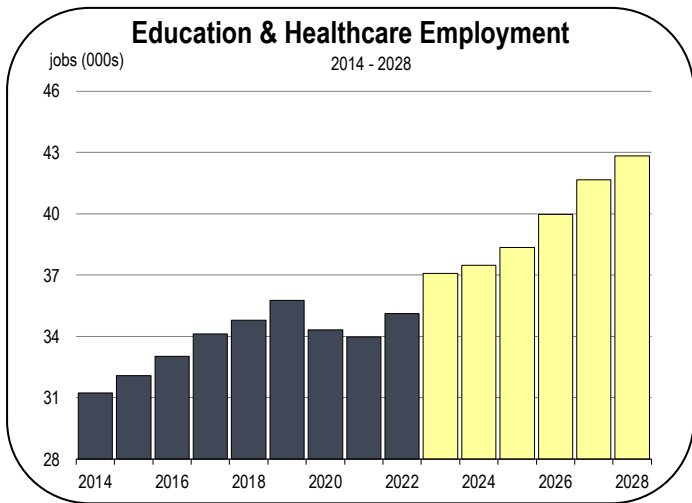
- Transportation and warehousing employment surged in 2021 and 2022 in response to the demand for online goods and courier services. Furthermore, the Sonoma County Airport is now busier than ever with record levels of enplaning and deplaning passengers.
- Though the industry is relatively small, trucking together with warehousing constitutes the largest subsector of the broader Transportation and warehousing sector.
- Job growth averages 0.4 percent per year over the forecast period.

Private Education and Healthcare Employment

- The private healthcare and education industries added 1,150 jobs in 2022 represented by 4.3 percent job growth over the previous year.

Transportation & Warehousing Principal Subsectors • 2023	Jobs in Subsector	Subsector's Share of Total Industry
Air Transportation	421	12.3
Ground passenger transit	553	16.1
Truck transportation	929	27.1
Couriers & messengers	916	26.7
Warehousing & Storage	369	10.7

Sonoma County Economic Forecast



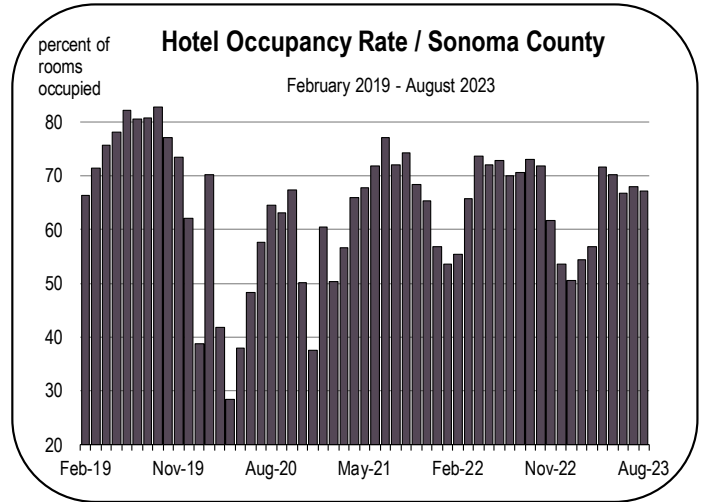
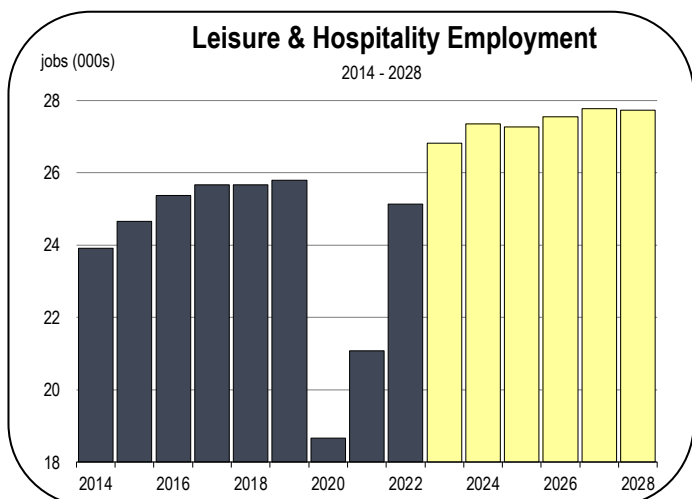
- Some of the largest employers in the County are healthcare companies.

Healthcare Company	employees
Kaiser Permanente	3,508
St Joseph Health	2,500
Santa Rosa Regional Hospital	1,050

- This sector is on pace to provide 2,000 new jobs in the county in 2023, representing an annual increase of 5.6 percent.
- Due to the demographics of the county, a vibrant forecast for job creation of 2.9 percent annually occurs over the 2024 to 2028 period.

Leisure and Hospitality Employment

- Leisure and hospitality services is the second largest sector of employment in Sonoma County. Of the 28,000 people working in this industry, 19,000 (or 68 percent) are in food services, or bars and restaurants.

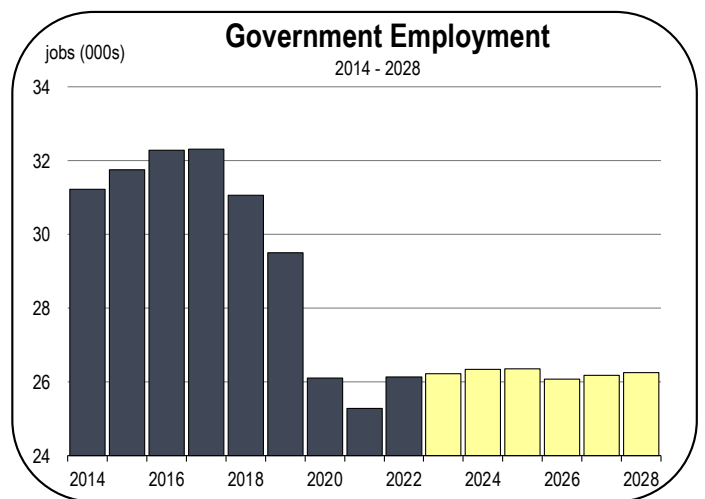


- In the spring and summer months hotel occupancy averages 68 to 74 percent. In 2023, hotel utilization has been lower than 2022, for all months. The deficit however is not alarming because there are more hotels operating this year. The hotel occupancy rate was 63.2 for the first 8 months. For the same period in 2022, occupancy averaged 66.7 percent.

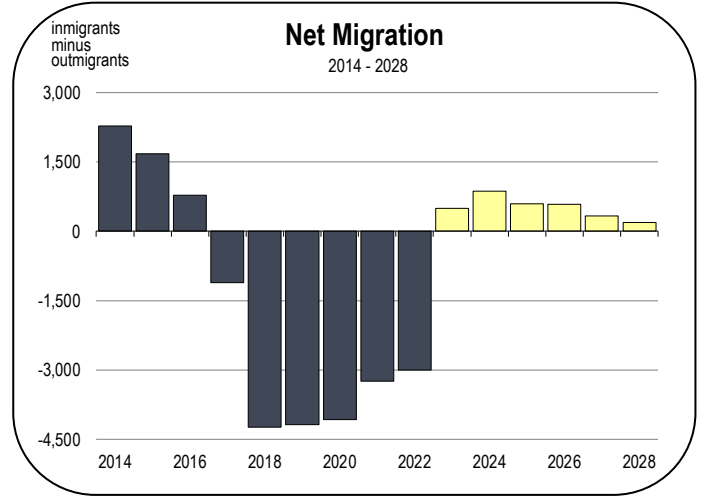
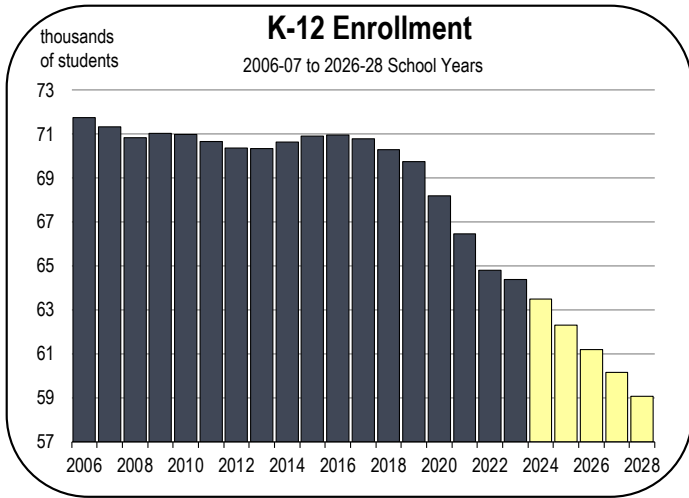
- Sonoma County Vintners reported in July 2023 that:
 - Wine tourism generates \$1.2 billion per year
 - Wine industry supports 54,000 full-time jobs (across different sectors), about 25 percent of total employment in the county
 - Wine industry employees earn \$3.2 billion in annual wages

- Leisure services was the largest contributing sector to job growth in 2022 with over 4,000 new jobs representing 19.3 percent annual growth. The sector is on pace to add 1,700 more jobs in 2023, an increase of 6.7 percent.

- Job growth will moderate over the forecast period with an annual average rate of growth forecast to be 0.7 percent resulting in 550 new jobs between 2024-2028.



Sonoma County Economic Forecast

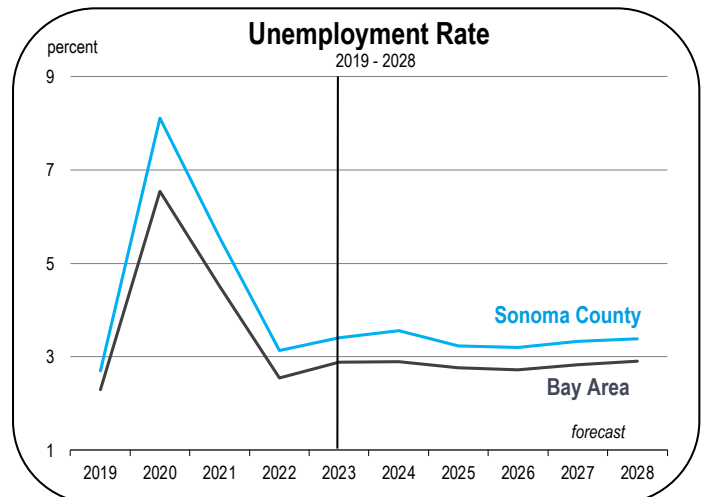
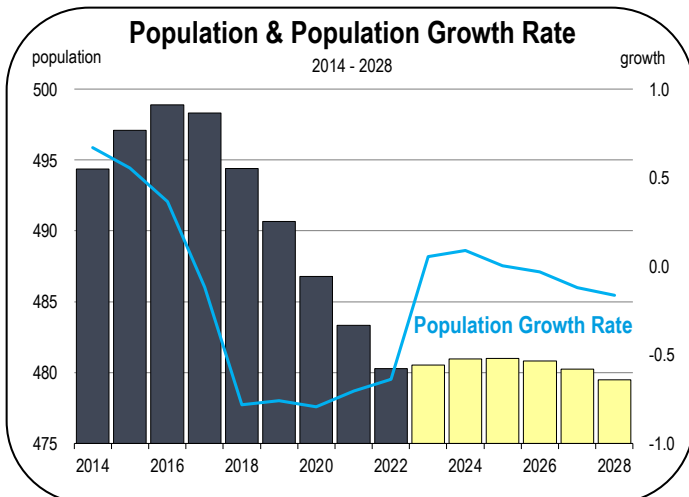


Government Employment

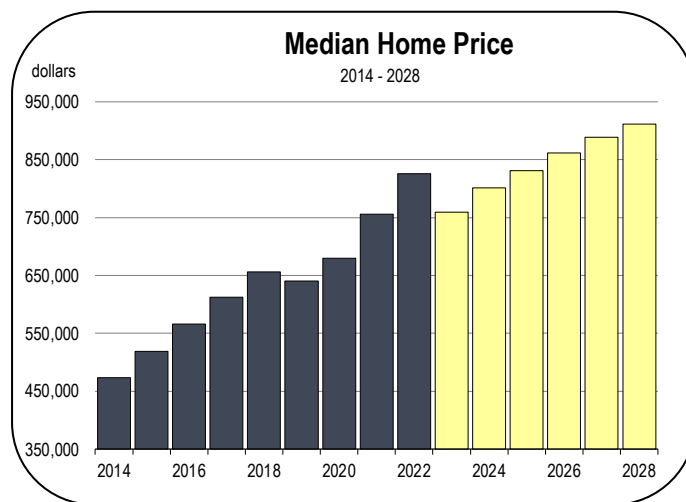
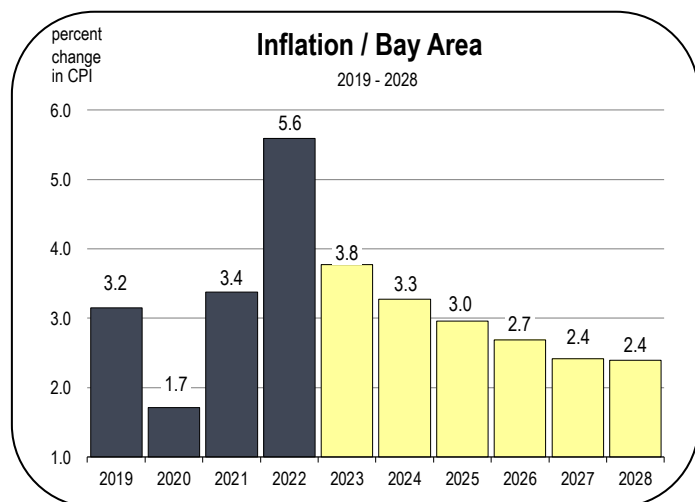
- The County of Sonoma employs 5,100 workers. The cities employ 2,900 workers. In September, 48 percent of all local public sector employment was attributed to education, principally K-12 but also Santa Rosa Junior College (1,477 full and part time employees) and Sonoma State University (1,210 faculty and staff employees). The Junior College has an enrollment of 21,000 as of Fall 2022. Sonoma State University enrollment is 7,200 for the Fall of 2022.
- Employment within the state and local government sector increased by 860 jobs in 2022, representing a 3.4 percent increase over the previous year. The sector is on pace to add another 100 jobs in 2023, a 0.4 percent increase.
- Employment will stabilize over the remainder of the forecast period. A portion of local public sector employment had increased in recent years as a result of the rebuilding effort from the 2017 fires. That effort is now mostly complete. Furthermore, K-12 student enrollments have been in steep decline since 2018 and will limit the need to increase or replace K-12 staffing in the county.

Population Growth

- 3,000 net migrants left Sonoma County in 2022. Coupled with a slight negative natural population decline, the county population decreased 0.64 percent.
- After 6 successive years of negative net migration due to wildfires and the Coronavirus Recession, net migration is on pace to be 500 in 2023. This positive migration will offset the natural population decline enough to cause population to increase 0.06 percent in 2023.
- Net migration is expected to rise by approximately 2,500 new or returning residents between 2024 and 2028.
- However, Sonoma County has an older population base with a low birth rate, and the number of deaths is expected to exceed the number of births, placing a drag on population growth towards the end of the forecast. As the birth rate drops and the population ages, the natural population growth rate is becoming increasingly negative. This will offset positive net migration during 2024-2028 causing population to fall on average 0.04 percent per year, and continue to decline in the long run.



Sonoma County Economic Forecast



Unemployment and Inflation Rates

- The unemployment rate in Sonoma County averaged 3.1 percent in 2022, which is slightly higher than the composite rate for the Bay Area.
- An unemployment rate below 4.0 percent signifies a fully employed workforce in Sonoma County.
- The unemployment rate is expected to average 3.4 percent in 2023 and 3.6 percent in 2024.
- Inflation soared to 5.6 percent in 2022. This was lower than the 7.9 percent inflation rate that most of California was burdened with. Bay Area inflation rates were more subdued due to housing cost reductions. Bay Area inflation will decelerate in 2023 to 3.8 percent due largely to declining energy costs, the restoration of supply chains, and stagnant housing costs.
- Ultimately, inflation reduces the purchasing power of households and negatively impacts consumer confidence, limiting the growth potential of the economy in 2023.
- The rate is forecast to continuously decelerate over the forecast period as the labor force is restored, interest rates subside, and wage inflation is contained.

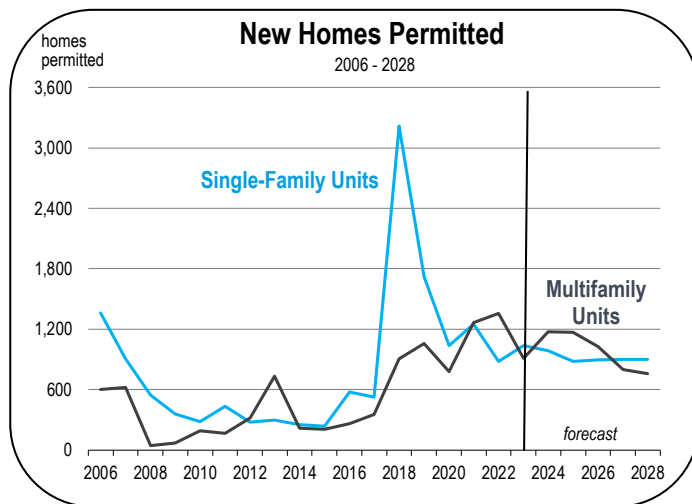
- A risk to the forecast is whether Congressional spending will subside. During 2021 and 2022, this was a principal contributor to the surge of inflation nation-wide. Another risk is whether the economic slowdown will moderate the demand for labor, leading to lower wage inflation.
- Average general inflation rates eventually decline to 3 percent again by 2024.

Home Prices and New Housing Production

- In 2022 the median housing price for all residential units in Sonoma County was \$825,400, an increase of 9.3 percent over the previous year.
- Homes in Sonoma County cost approximately half as much as homes in San Francisco or Marin County and are substantially less expensive than the East Bay.
- The median price is on pace to decline 8 percent in 2023.
- The typical household in Sonoma County needs to spend 30 percent of its income to afford the median price home. In San Francisco and other parts of the Bay Area, families often spend more than 50 percent of income on mortgage payments or rent.

Sonoma County Economic Forecast

- From 2017 to 2022, an average of 2,400 new homes were started per year in Sonoma County. Approximately 60 percent were single-family homes, and most of the new housing production from 2018 to 2020 were fire rebuilds.
- Housing production is expected to average 1,900 homes per year from 2023 to 2028, with 49 percent being single-family homes.
- New housing production will be insufficient to circumvent future affordability issues in the county. With elevated interest rates this year and likely in 2024, together with low levels of housing inventory, home prices are forecast to increase 3.7 percent on average each year between 2024-2028.



New Development Sonoma County

Santa Rosa

Most of the homes destroyed by the Tubbs fire in October 2017 have now been rebuilt in Fountaingrove and Coffey Park. There were a total of 3,040 homes destroyed and 1,619 units were in Fountaingrove. More new housing projects are now underway or in planning in Santa Rosa.

As of October 2023, there are 2,051 residential units under construction in the city. Another 360 permits for residential units had been issued in 2023, and 1,490 units are in projects that are still in the entitlement process.

Most of the housing completed in 2023 to date is apartments, and most of the housing under construction or pending approval are apartments - 71 percent.



Kiwana Springs Apartments

Projects Under Construction	Units	Notes
Round Barn Village	237	Solar powered single family homes
Cannery at Railroad Station	129	100% affordable apartments
Aviara Apartments	136	2-3 bedrooms, 700 to 950 SF
Santa Rosa Ave Apartments	154	100% affordable apartments
Kawana Springs Apartments	151	100% affordable apartments
420 Mendocino Avenue	168	8 story building, studio, one and two bedroom apartments
Projects in Entitlement	Units	Notes
Cherry Ranch	67	attached and detached single family
Avenue 320	39	reuse of office and add 2nd building
South Park Commons	62	64,000 square foot building
3575 Mendocino Avenue	532	apartment development, senior housing
Mosaic Apartments	147	market rate, with full gym
Ross Street	109	8 story mixed use building
425 Humboldt Street	86	8 story mixed use apartment building
Dutton Meadows	137	detached single family homes
Fountaingrove Inn Apartments	239	apartments in 6 buildings

Sonoma County Economic Forecast

Hanna Center Project

In June 2023, details of the Hanna Center project for a 60-acre portion of the property were unveiled. Plans include a hotel, a vocational training center, a vocational center, 668 housing units, and 10,000 square feet for commercial uses. The project is still in the pre-application phase garnering public input.

Hotel Project Sonoma

The proposed hotel on West Napa Street in Sonoma is a 62-room hotel with restaurant. The project is now in the public review phase for the Draft Environmental Impact Report.

Petaluma

Projects Approved	Units	Notes
Scannell Mixed Use	275	Includes 147,305 SF commercial
Scott Ranch	28	single family homes
Creekwood Housing	62	apartment project
Rovina Lane Apartments	32	apartment project, 532 to 1,831 SF
Deer Creek Apartments	559	apartment community; 23 buildings
Oyster Cove	132	condominium project
Riverscape	44	townhomes
Washington Commons	50	apartments for low/very low income households
Projects Under Construction	Units	Notes
Makenna	36	Single family units
Deer Creek	134	Apartments in 5 buildings
Midpen Affordable	44	Affordable Housing Project
Riverfront	273	173 single family homes, 100 apartments
Riverplace Apartments	50	Affordable Housing Project
Quarry Heights	91	Final phase - single family homes

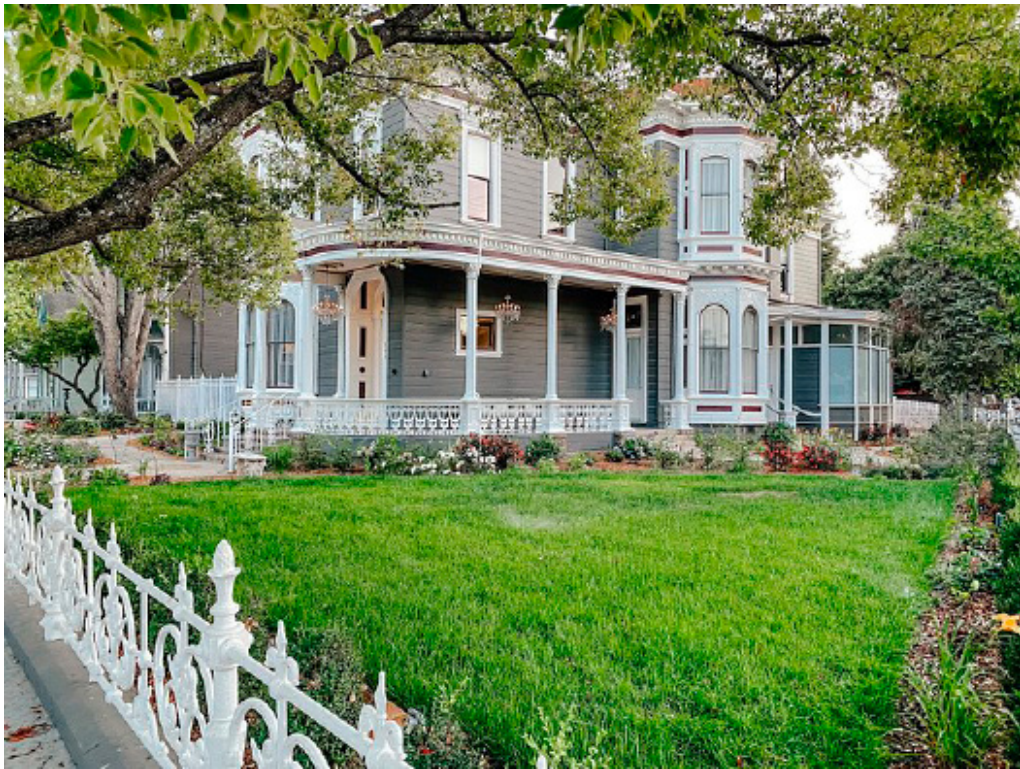


Riverfront in Petaluma Currently Under Construction

Sonoma County Economic Forecast

Windsor

Projects Under Construction	Units	Notes
Portello	69	single family homes
The Overlook	12	single family homes
Redwood Views Apartments	52	affordable apartments
Shiloh Terrace Housing	134	affordable apartments in 2 buildings
Shiloh Crossing	173	affordable apartments + commercial
The McClelland	135	room hotel



The McClelland House

Sonoma County Economic Forecast

Economic Indicators

2015-2022 History, 2023-2050 Forecast

	Population (people)	House- holds (thousands)	Net Migration (people)	New Homes Permitted (homes)	Registered Vehicles (thousands)	Personal Income (billions)	Taxable Retail Sales (billions)	Total Taxable Sales (billions)	Real Industrial Production (billions)	Real per Capita Income (dollars)	Unemployment Rate (percent)	Real Farm Production (millions)	Inflation Rate (percent)
2015	497,086	188.6	1,677	442	522	\$27.2	\$6.1	\$8.8	\$6.3	\$69,335	4.5	\$972	2.6
2016	498,903	189.3	782	841	535	\$28.2	\$6.3	\$9.1	\$6.4	\$69,684	4.0	\$1,106	3.0
2017	498,315	190.0	-1,110	876	532	\$29.3	\$6.6	\$9.5	\$6.4	\$70,168	3.4	\$1,067	3.2
2018	494,419	186.3	-4,234	4,119	534	\$30.6	\$7.0	\$10.0	\$6.4	\$70,861	2.8	\$1,268	4.2
2019	490,661	187.7	-4,187	2,778	542	\$32.7	\$7.0	\$10.1	\$6.5	\$74,107	2.7	\$1,064	3.2
2020	486,772	187.7	-4,078	1,814	537	\$35.9	\$6.8	\$9.9	\$6.8	\$80,520	8.1	\$743	1.7
2021	483,341	188.1	-3,244	2,515	541	\$39.4	\$7.9	\$11.4	\$7.7	\$85,987	5.6	\$857	3.4
2022	480,261	189.3	-3,000	2,237	530	\$40.3	\$8.2	\$12.2	\$7.4	\$83,858	3.1	\$865	5.6
2023	480,526	191.5	493	1,949	532	\$42.3	\$8.3	\$12.0	\$7.6	\$84,775	3.4	\$891	3.8
2024	480,962	193.3	872	2,162	533	\$44.5	\$8.5	\$12.4	\$7.6	\$86,268	3.6	\$910	3.3
2025	480,980	195.2	594	2,051	535	\$46.5	\$9.0	\$13.1	\$7.7	\$87,574	3.2	\$926	3.0
2026	480,834	197.1	579	1,919	536	\$48.6	\$9.7	\$14.0	\$7.7	\$89,229	3.2	\$942	2.7
2027	480,259	198.8	327	1,699	536	\$50.7	\$10.1	\$14.7	\$7.7	\$90,955	3.3	\$959	2.4
2028	479,479	200.3	186	1,660	537	\$52.7	\$10.8	\$15.7	\$7.8	\$92,582	3.4	\$976	2.4
2029	478,623	201.8	226	1,592	538	\$54.6	\$11.3	\$16.4	\$7.8	\$93,783	3.4	\$989	2.4
2030	477,624	203.2	260	1,479	538	\$56.5	\$11.8	\$17.2	\$7.8	\$94,849	3.4	\$1,001	2.5
2031	476,621	204.5	380	1,464	539	\$58.4	\$12.4	\$18.0	\$7.9	\$95,979	3.4	\$1,013	2.4
2032	475,527	205.8	394	1,453	540	\$60.0	\$12.9	\$18.8	\$7.9	\$96,409	3.4	\$1,017	2.5
2033	474,163	207.1	312	1,401	541	\$61.7	\$13.4	\$19.5	\$7.9	\$97,420	3.4	\$1,029	2.2
2034	472,753	208.3	429	1,377	541	\$63.8	\$13.9	\$20.2	\$7.9	\$98,619	3.4	\$1,041	2.4
2035	471,321	209.5	548	1,355	542	\$65.8	\$14.3	\$20.9	\$7.9	\$99,679	3.4	\$1,052	2.5
2036	469,787	210.7	567	1,284	542	\$67.9	\$14.7	\$21.5	\$7.9	\$100,331	3.5	\$1,058	2.8
2037	468,186	211.9	592	1,242	543	\$70.2	\$15.1	\$22.0	\$7.9	\$101,047	3.5	\$1,064	2.9
2038	466,502	213.0	616	1,202	543	\$72.5	\$15.5	\$22.6	\$8.0	\$102,041	3.5	\$1,074	2.7
2039	464,774	214.1	639	1,194	544	\$74.8	\$15.9	\$23.2	\$8.0	\$102,582	3.5	\$1,080	2.9
2040	462,960	215.1	655	1,205	544	\$77.3	\$16.4	\$23.9	\$8.0	\$103,538	3.6	\$1,089	2.8
2041	460,966	216.2	574	1,117	545	\$79.8	\$16.7	\$24.4	\$8.0	\$104,768	3.6	\$1,101	2.5
2042	458,930	217.2	595	1,037	545	\$82.3	\$17.2	\$25.1	\$8.0	\$106,052	3.5	\$1,114	2.4
2043	456,836	218.1	610	963	546	\$84.8	\$17.8	\$25.9	\$8.1	\$107,386	3.6	\$1,127	2.3
2044	454,676	219.0	627	862	546	\$87.3	\$18.4	\$26.8	\$8.1	\$108,827	3.6	\$1,141	2.1
2045	452,455	219.8	645	860	545	\$89.9	\$19.1	\$27.8	\$8.1	\$110,191	3.6	\$1,154	2.2
2046	450,211	220.6	660	866	545	\$92.6	\$19.7	\$28.7	\$8.1	\$111,458	3.6	\$1,165	2.3
2047	447,931	221.4	674	845	544	\$95.2	\$20.3	\$29.7	\$8.1	\$112,527	3.6	\$1,173	2.5
2048	445,621	222.2	689	849	543	\$98.1	\$21.0	\$30.6	\$8.2	\$113,551	3.6	\$1,181	2.5
2049	443,284	223.0	703	861	542	\$100.9	\$21.8	\$31.8	\$8.2	\$114,810	3.6	\$1,191	2.3
2050	440,897	223.7	716	880	541	\$103.8	\$22.6	\$33.0	\$8.2	\$116,027	3.6	\$1,200	2.4

Employment Sectors

2015-2022 History, 2023-2050 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	----- (thousands of jobs) -----											
2015	203.0	6.0	11.6	22.0	4.3	31.9	8.1	20.8	2.7	32.1	24.7	31.8
2016	203.0	6.0	11.6	22.0	4.3	31.9	8.1	20.8	2.7	32.1	24.7	31.8
2017	208.1	6.1	12.4	22.7	4.2	32.3	8.4	21.2	2.7	33.0	25.4	32.3
2018	211.8	6.1	13.1	23.0	4.0	32.5	8.8	22.1	2.7	34.1	25.7	32.3
2019	215.4	6.7	15.2	23.4	4.1	32.4	8.9	23.2	2.7	34.8	25.7	31.1
2020	215.6	6.6	16.5	23.4	4.2	31.8	8.7	23.4	2.6	35.8	25.8	29.5
2021	196.3	6.2	16.0	22.3	4.1	29.9	7.6	22.7	2.3	34.3	18.7	26.1
2022	200.5	5.9	16.1	22.9	4.4	30.6	7.6	23.7	2.5	34.0	21.1	25.3
2023	210.4	6.2	16.3	23.8	4.6	30.4	8.0	24.7	2.6	35.1	25.1	26.1
2024	215.8	6.3	16.5	23.9	4.6	30.1	8.5	25.6	2.6	37.1	26.8	26.2
2025	218.1	6.3	17.1	24.0	4.6	30.1	8.4	26.0	2.6	37.5	27.3	26.3
2026	220.2	6.3	17.5	24.1	4.6	30.4	8.4	26.8	2.6	38.4	27.3	26.4
2027	222.7	6.4	17.2	24.1	4.6	30.8	8.4	27.4	2.6	40.0	27.5	26.1
2028	224.5	6.4	16.4	24.2	4.6	31.0	8.3	27.8	2.6	41.7	27.8	26.2
2029	226.0	6.4	16.1	24.3	4.7	31.4	8.4	27.9	2.6	42.8	27.7	26.3
2030	227.3	6.5	15.7	24.3	4.7	31.6	8.4	28.0	2.7	44.0	27.8	26.3
2031	228.7	6.5	15.3	24.4	4.7	31.8	8.4	28.1	2.7	45.2	27.9	26.4
2032	230.0	6.5	14.9	24.4	4.7	32.1	8.5	28.2	2.7	46.3	27.9	26.5
2033	231.1	6.5	14.5	24.4	4.7	32.3	8.5	28.2	2.7	47.4	27.9	26.5
2034	232.3	6.5	14.1	24.5	4.7	32.4	8.5	28.3	2.7	48.5	28.0	26.6
2035	233.5	6.5	13.9	24.5	4.7	32.6	8.6	28.4	2.7	49.6	28.1	26.6
2036	234.8	6.6	13.6	24.5	4.7	32.7	8.6	28.5	2.7	50.8	28.1	26.6
2037	235.8	6.6	13.3	24.6	4.7	32.7	8.6	28.5	2.7	51.9	28.2	26.7
2038	237.1	6.6	13.2	24.6	4.7	32.7	8.6	28.6	2.7	53.0	28.2	26.8
2039	238.3	6.6	13.2	24.6	4.7	32.7	8.6	28.7	2.7	54.0	28.3	26.8
2040	239.5	6.6	13.1	24.6	4.7	32.7	8.6	28.7	2.7	55.0	28.4	26.9
2041	240.6	6.6	13.1	24.6	4.7	32.8	8.6	28.8	2.7	56.0	28.4	26.9
2042	241.7	6.6	13.0	24.7	4.7	32.8	8.6	28.8	2.7	56.9	28.4	27.0
2043	242.8	6.7	12.8	24.7	4.7	32.9	8.7	28.9	2.7	57.9	28.3	27.0
2044	243.9	6.7	12.6	24.8	4.7	33.0	8.7	28.9	2.7	58.9	28.3	27.0
2045	244.9	6.7	12.4	24.8	4.7	33.2	8.7	29.0	2.7	59.8	28.3	27.1
2046	246.0	6.7	12.3	24.9	4.7	33.3	8.7	29.0	2.7	60.9	28.3	27.1
2047	247.2	6.7	12.3	24.9	4.7	33.4	8.7	29.1	2.7	61.8	28.2	27.1
2048	248.3	6.7	12.2	25.0	4.7	33.5	8.7	29.1	2.7	62.7	28.1	27.1
2049	249.4	6.8	12.2	25.0	4.6	33.6	8.8	29.2	2.7	63.7	28.1	27.2
2050	250.5	6.8	12.2	25.0	4.6	33.8	8.8	29.2	2.7	64.5	28.0	27.2
2050	251.6	6.8	12.2	25.0	4.6	34.0	8.8	29.3	2.7	65.4	27.9	27.2

Sonoma County Economic Forecast

Socioeconomic Indicators

