

Summary of Financial Document Review by Independent Office of Audits and Investigations (IOAI) ⁽¹⁾

Source of Fund	Contract Amount	Financial Document Review by IOAI	Note
Federally and/or State-Only Funded A&E Contracts	≥ \$1M	Required	<ul style="list-style-type: none"> - Submit Financial Document Review Request and financial packets to conformance.review@dot.ca.gov - See Financial Document Review Request for details
	< \$1M	Not Required	<ul style="list-style-type: none"> - No Caltrans Exhibit or form is required to be prepared/submitted to IOAI - Local Agencies are required to establish that all costs are in compliance with the Federal cost principles, 48 CFR, Chapter 1, Part 31, and other applicable requirements are met. - All financial (including cost analysis) documents are required to be retained in the project files to demonstrate compliance. - Local agencies may utilize Caltrans DLA Exhibits and forms if they don't have their own - A contract below \$1M is still subject to a contract audit. - Financial Document Review Request form would be a good reference

⁽¹⁾ See LAPM Chapter 10 Section 10.1.3 for more information